

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Lars Christian Skarsgård
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
3	Details of issuer	
a)	Name	Belships ASA
b)	LEI	5967007LIEEXZXJCKO49
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares in Belships ASA ISIN NO0003094104
b)	Nature of the transaction	Cash settlement of exercised share options
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 4.10
		5,000,000
d)	Aggregated information	
	— Aggregated volume	5,000,000
	— Price	NOK 4.10
e)	Date of the transaction	2022-03-13
f)	Place of the transaction	Oslo Stock Exchange - XOSL

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b)	LEI	5967007LIEEXZXJCKO49
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Derivatives/share options linked to the shares in Belships ASA (ISIN NO0003094104)
b)	Nature of the transaction	Grant of share options to CEO
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		5,000,000
d)	Aggregated information	5,000,000
	— Aggregated volume	
	— Price	NOK 0
e)	Date of the transaction	2022-03-13
f)	Place of the transaction	Outside a trading venue - XOFF