

## Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company's share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation").

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 6 to 10 October 2025.

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
<b>Total previous announcement</b>	<b>867,329</b>	<b>14.36</b>	<b>12,455,027.09</b>
6 October 2025	20,000	13.36	267,162.00
7 October 2025	20,000	13.52	270,324.00
8 October 2025	20,000	13.58	271,600.00
9 October 2025	20,000	12.42	248,400.00
10 October 2025	20,000	12.32	246,400.00
<b>Total this period</b>	<b>100,000</b>	<b>13.04</b>	<b>1,303,886.00</b>
<b>Accumulated under the programme</b>	<b>967,329</b>	<b>14.22</b>	<b>13,758,913.09</b>

Following the above transactions, Bang & Olufsen holds a total of 2,679,165 own shares corresponding to 1.82% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

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