

Nasdaq Copenhagen  
London Stock Exchange  
Euronext Dublin  
Other stakeholders

**Date** 5 December 2022

## **Upward adjustment of expectations for 2022**

Ringkjøbing Landbobank is upwardly adjusting its expectations for core earnings and profit before tax for 2022.

The expectations for core earnings are upwardly adjusted from the DKK 1,600-1,850 million range to the DKK 1,850-2,000 million range and the expectations for profit before tax are upwardly adjusted from the DKK 1,550-1,800 million range to the DKK 1,700-1,950 million range.

The upward adjustment is primarily a result of:

- A continued good level of activity
- The value of the higher interest rate level and the growth in lending in the first three quarters of the year
- Continued good credit quality and a loss level that has remained on a very satisfactory level

The annual report for 2022 will be published on 1 February 2023, as previously announced.

Yours sincerely

**Ringkjøbing Landbobank**

John Fisker  
CEO