

FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), November 17, 2023 - Ferrari N.V. (NYSE/EXM: RACE) ("Ferrari" or the "Company") informs that the Company has purchased, under the Euro 350 million share buyback program announced on November 7, 2023, as the fourth tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the "Fourth Tranche"), the additional common shares - reported in aggregate form, on a daily basis on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share excluding fees (€)	Consideration excluding fees (€)
08/11/2023	EXM	5,600	316.0619	1,769,946.64
09/11/2023	EXM	5,467	316.8650	1,732,300.96
10/11/2023	EXM	5,421	313.9448	1,701,894.76
13/11/2023	EXM	5,148	318.0478	1,637,310.07
14/11/2023	EXM	5,041	323.0203	1,628,345.33
15/11/2023	EXM	5,000	327.1035	1,635,517.50
16/11/2023	EXM	5,043	326.0522	1,644,281.24
Total	-	36,720	319.9781	11,749,596.51

The total consideration for such Fourth Tranche of the Program was:

• Euro 11,749,596.51 for No. 36,720 common shares purchased on the EXM

As of November 16, 2023, the Company held in treasury No. 13,295,462 common shares equal to 5.17% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company's equity incentive plan.



Since the start of the multi-year share buyback program of approximately Euro 2 billion announced during the 2022 Capital Markets Day, on July 1, 2022, until November 16, 2023, the Company has purchased a total of 2,371,004 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 570,946,357.66.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (https://www.ferrari.com/en-EN/corporate/buyback-programs).

For further information:

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