



SHARE BUYBACK PROGRAM

First North Announcement no. 119, 23.4.2019

This announcement is a translation of the original Danish version.
In case of discrepancies, the Danish version prevails.

Share Buy Back Program

At the Annual General Meeting in March, Esoft decided to buy back shares based on inquiries from shareholders and an adjusted strategy.

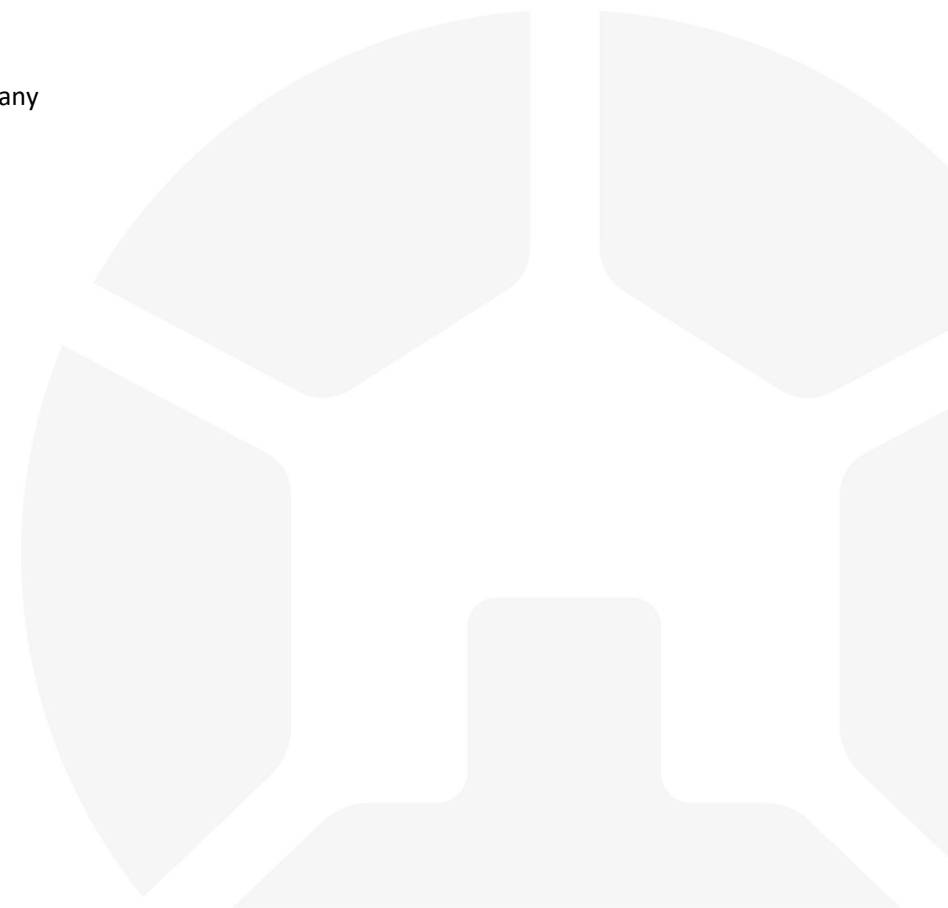
There were significant more who wanted to sell than the buyback program could accommodate, and before Easter we had to report a result of the buyback program where the demand for selling was twice as large as the frame we had - and therefore the shareholders who wanted to sell, only could sell 48.5% of the desired amount.

We have now decided to make an additional share buyback program in order to meet the desired amount.

The program is sized according to the demand like the frame in the first offer did not satisfy, and is therefore limited to a total of DKK 2,150,000, which corresponds to 119,445 shares at the offered price of DKK 18 per share.

In the event of full utilization of this buyback offer, the company will have bought back 6.6% of the shares in total.

The legal offer document in its entirety is attached to this announcement as an appendix and sent to the registered shareholders.



The board of directors

The Esoft Systems A/S board of directors is composed of:

- Torben Frigaard Rasmussen, chairman of the board
- Michael Vinther
- René Dines Hermand

Board decisions

Except for the messages already communicated through First North, no fundamental decisions have been made during the period in question.

The company's shareholdings

Esoft Systems A/S holds 111.111 shares in the company, before completion of this share buyback.

The board and management – direct and indirect shareholdings

Group CEO René Dines Hermand, 2.500.000 shares.

The company had an average of approximately 225 shareholders during the period in question.

Certified Adviser and the adviser's employees – direct and indirect shareholdings

Certified Adviser holds no shares in the company.

Next trading update

Next trading update will be published on May 2nd, 2019.

Further information:

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Om Esoft:

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Since Esoft was founded in the year 2000, the company has had continuous growth, and today consists of more than 650 colleagues in offices in Denmark, Sweden, Spain and Vietnam.

Read more at www.esoft.com