

Shareholder's name, surname (title) –

Shareholder's personal code (legal person's code) -

Number of the shares held –

The agenda includes:

1. Regarding the amendment of Rules for Granting Equity Incentives.
2. Regarding conclusion of option agreements.

Please mark the voting guideline with X: In favour, Against.

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| Draft resolutions: | |
| 1. Regarding the amendment of Rules for Granting Equity Incentives. | |
| To approve the new wording of Invalda INVL AB of the Rules for Granting Equity Incentives. To instruct the Board of Invalda INVL AB to ensure proper implementation of the Rules for Granting Equity Incentives. | <input type="checkbox"/> IN FAVOUR <input type="checkbox"/> AGAINST |
| 2. Regarding conclusion of option agreements. | |
| Employees of Invalda INVL and of the companies, in which Invalda INVL owns 50% or more of shares are proposed to enter into option agreements regarding 232,210 ordinary registered shares of Invalda INVL AB with a nominal value of EUR 0.29 in accordance with the new wording of the Rules for Granting Equity Incentives. The Board of the Company is instructed to determine a detailed calculation of the share purchase price, as a starting point taking the net asset value per share of Invalda INVL AB as of 31 December 2019 (EUR 7.47), additionally calculating 12% annual interest and estimating the granted share payments, if there are any. | <input type="checkbox"/> IN FAVOUR <input type="checkbox"/> AGAINST |

(Name, surname or title of shareholder or it's representative)

(signature)

Date _____ [day] _____ [month] 2020