



**MINUTES
OF
ANNUAL GENERAL MEETING 2025
MOWI ASA**

The annual general meeting of Mowi ASA was held on 4 June 2025 at 11:00 CEST by way of a digital meeting.

Shareholders representing 376,521,952 shares, corresponding to 72.81 % of the share capital, were represented at the general meeting in person, by advance vote or by proxy. A record of shareholders represented at the meeting is attached to these minutes.

In addition, the following participated in the meeting: Chairperson of the board of directors, Ørjan Svanevik, CEO Ivan Vindheim, CFO Kristian Ellingsen, chairperson of the nomination committee Anne Lise E. Gryte and Trine Hansen Bjerkvik as representative from the company's auditor.

The general meeting was opened by the Chairperson of the board of directors, Ørjan Svanevik.

The meeting had the following agenda:

1. Election of a chairperson and a person to countersign the minutes together with the chairperson

Chairperson of the board of directors, Ørjan Svanevik was elected to chair the meeting, and Kristian Ellingsen was elected to sign the minutes together with the chair of the meeting.

A detailed list of the voting results is attached to the minutes.

2. Approval of the notice and the proposed agenda

The notice and agenda were approved.

A detailed list of the voting results is attached to the minutes.

3. Briefing on the business

The CEO, Ivan Vindheim, provided a briefing of the business of the Mowi group.

4. Approval of the financial statements and the board of directors' report for 2024 for Mowi ASA and the Mowi group, including allocation of the result of the year

The CFO, Kristian Ellingsen, provided a review of the main points in the board of directors' proposed annual accounts for the company and the group for 2024. Reference was made to the board of directors' and the auditor's statements included in the company's annual report for 2024. Reference was made to the board of directors' proposal for the allocation of the result for the financial year 2024.

The general meeting then passed the following resolution:

"The board of directors' proposed annual accounts for Mowi ASA and the Mowi group, including allocation of the result for the financial year, and the board of directors' report for 2024, are approved."

A detailed list of the voting results is attached to the minutes.

5. The board of directors' statement regarding corporate governance

The chair of the meeting referred to the statement regarding principles for corporate governance, which is included in the annual report.

6. Approval of allocation of options to the company's senior management

The chair of the meeting referred to the board of directors' proposal that the general meeting approves the allocation of up to 1.8 million options under the company's share option scheme for senior management described in the guidelines for remuneration of leading personnel approved at the annual general meeting on 13 June 2022.

The general meeting then passed the following resolution:

"The general meeting approves the allocation of up to 1.8 million options under the company's option scheme for senior management described in the guidelines for remuneration of leading personnel that was approved at the annual general meeting on 13 June 2022."

A detailed list of the voting results is attached to the minutes.

7. Advisory vote on the company's remuneration report for leading personnel for the financial year 2024

The chair of the meeting referred to the remuneration report for the leading personnel of the company for 2024 prepared by the board of directors in accordance with section 6-16 b of the Norwegian Public Limited Liability Companies Act, which is available at the company's website www.mowi.com.

The general meeting then passed the following resolution:

"The general meeting endorses the remuneration report for the leading personnel for the financial year 2024."

A detailed list of the voting results is attached to the minutes.

8. Determination of the remuneration of the board members

The chair of the meeting referred to the nomination committee's proposal.

The general meeting then passed the following resolution:

"The board members shall receive the following remuneration for their work in the period 2025-2026:

The chairperson of the board: NOK 1,710,000

The deputy chairperson of the board: NOK 655,000

Board members: NOK 655,000

Employee-elected board members: NOK 467,000

Deputy board members: NOK 30,000 per meeting

All shareholder-elected members of the board of directors should spend in the period up to the next annual general meeting at least NOK 100,000 of their respective remuneration, less any income tax payable on such amount, to acquire shares in Mowi ASA.

Members of the audit committee will receive an additional remuneration of NOK 250,000 (chairperson) and NOK 150,000 (members) for their work."

A detailed list of the voting results is attached to the minutes.

9. Determination of the remuneration of the members of the nomination committee

The chair of the meeting referred to the nomination committee's proposal.

The general meeting then passed the following resolution:

"The members of the nomination committee shall be remunerated as follows for their work in the period 2025-2026:

<i>The chairperson of the committee:</i>	<i>NOK 133,000</i>
<i>Members of the committee:</i>	<i>NOK 72,000"</i>

A detailed list of the voting results is attached to the minutes.

10. Determination of the remuneration of the company's auditor for 2024

The chair of the meeting referred to the board of directors' proposal.

The general meeting then passed the following resolution:

"The remuneration to the company's auditor for work in 2024 is approved with the amount set out in note 6 to Mowi ASA's annual accounts for 2024."

A detailed list of the voting results is attached to the minutes.

11. Election of board members

The chair of the meeting referred to the nomination committee's proposal.

The general meeting then passed the following resolution:

"Kristian Melhuus is re-elected as a board member and deputy chairperson for a term of two years and Lisbet Karin Nærø is re-elected as a board member for a term of two years."

The board of directors will thereafter consist of the following shareholder elected board members:

Ørjan Svanevik (Chairperson)
Kristian Melhuus (Deputy Chairperson)
Kathrine Fredriksen
Peder Strand
Lisbet Karin Nærø
Kjersti Hobøl, and
Leif Teksum

A detailed list of the voting results is attached to the minutes.

12. Election of members to the nomination committee

The chair of the meeting referred to the nomination committee's proposal.

The general meeting then passed the following resolution:

"Ann Kristin Brautaset is re-elected as a member of the nomination committee for a term of 2 years."

The nomination committee will thereafter consist of the following members:

Anne Lise Ellingsen Gryte, Chairperson
Ann Kristin Brautaset, and
Peder Weidemann Egseth

A detailed list of the voting results is attached to the minutes.

13. Authorisation to the board of directors to distribute dividends

The board of directors' proposal was presented by the chair of the meeting.

The general meeting then passed the following resolution:

"The board of directors is authorised under section 8-2 (2) of the Public Limited Companies Act to approve the distribution of dividends based on the company's annual accounts for 2024. The authorisation includes distribution in the form of repayment of paid-in capital.

The authorisation may be used to approve the distribution of dividends up to an aggregate amount that may not exceed NOK 7,500,000,000.

The authority is valid until the ordinary general meeting in 2026, however no longer than 30 June 2026."

A detailed list of the voting results is attached to the minutes.

14. Authorisation to the board of directors to purchase the company's own shares

The board of directors' proposal was presented by the chair of the meeting.

The general meeting then passed the following resolution:

"The board of directors is authorised under section 9-4 of the Public Limited Companies Act to acquire shares in the company ("own shares") on behalf of the company with a total nominal value of up to NOK 387,833,318. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.

When acquiring own shares, the consideration per share may not exceed NOK 500 and may not be less than the shares' nominal value of NOK 7.50.

The authorisation covers all forms of acquisitions of shares in the company and the encumbering of these per agreement. Shares purchased in accordance with this authorisation may be cancelled or divested in any way, including sales in the open market and as consideration in transactions.

The general principles of equal treatment must always be observed in relation to transactions with shareholders based on the authorisation granted.

If the par value of the company's shares changes during the term of this authority, the scope of the authority will change accordingly.

The authority is valid until the ordinary general meeting in 2026, however no longer than 30 June 2026."

A detailed list of the voting results is attached to the minutes.

15. Authorisations to the board of directors to issue new shares

The board of directors' proposal was presented by the chair of the meeting.

The general meeting then passed the following resolution:

"The board of directors is authorised under section 10-14 of the Public Limited Companies Act to increase the company's share capital by up to NOK 387,833,318, corresponding to approx. 10% of the company's current share capital. Subject to this amount limitation, the authorisation may be used on more than one occasion.

The pre-emptive rights of the shareholders under the Public Limited Companies Act section 10-4 may be set aside.

The authorisation covers capital increases against cash and non-cash contributions. The authorisation covers the right to impose special obligations on the company as provided in section 10-2 of the Public Limited Companies Act. The authorisation covers resolutions on mergers as provided in section 13-5 of the Public Limited Companies Act. If the contribution is to be made by a transfer of non-cash assets to the company, the board of directors may decide that such assets are transferred to a subsidiary subject to a corresponding settlement taking place between the subsidiary and the company.

The authorisation is valid until the ordinary general meeting in 2026, however no longer than 30 June 2026."

A detailed list of the voting results is attached to the minutes.

As there were no further matters on the agenda the meeting was adjourned.

[Only Norwegian version signed]
Chair of the meeting

[Only Norwegian version signed]
Kristian Ellingsen

Vedlegg 1 / Appendix 1: Fremmøtte aksjonærer / Shareholders present

Totalt representert / Attendance Summary Report

Mowi ASA

Generalforsamling / AGM

4 June 2025

Antall personer deltakende i møtet / Registered Attendees:	5
Totalt stemmeberettiget aksjer representert/ Total Votes Represented:	376 521 952
Totalt antall kontoer representert /Total Accounts Represented:	2 187
 Totalt stemmeberettiget aksjer /Total Voting Capital:	 517 111 091
% Totalt representert stemmeberettiget /% Total Voting Capital Represented:	72,81 %
Totalt antall utstede aksjer / Total Capital:	517 111 091
% Totalt representert av aksjekapitalen / % Total Capital Represented:	72,81 %
Selskapets egne aksjer / Company Own Shares:	0

Sub Total: 5 376 521 952

<u>Kapasitet / Capacity</u>	<u>Registrerte Deltakere / Registered Attendees</u>	<u>Registrerte Stemmer / Registered Votes</u>	<u>Kontoer / Accounts</u>
Aksjonær / Shareholder (web)	2	910 177	2
Forhåndsstemmer / Advance votes	1	374 802 434	2 119
Styrets leder med fullmakt / COB with Proxy	1	806 941	63
Styrets leder med instruksjoner / COB with instruc	1	2 400	3

Freddy Hermansen
DNB Bank ASA
Issuer services

Vedlegg / Appendix 2: Stemmeoversikt / Voting overview

Mowi ASA GENERALFORSAMLING / AGM 04 juni 2025

Som registreringsansvarlig for avstemmingen på generalforsamlingen for aksjonærene i selskapet avholdt den 04 juni 2025, BEKREFTES HERVED at resultatet av avstemmingen er korrekt angitt som følger:-

/

As scrutineer appointed for the purpose of the Poll taken at the General Meeting of the Members of the Company held on 04 juni 2025, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Totalt antall stemmeberettigede aksjer / Issued voting shares: 517 111 091

	STEMMER / VOTES FOR	%	STEMMER / VOTES MOT / AGAINST	%	STEMMER / VOTES AVSTÅR / WITHHELD	STEMMER TOTALT / VOTES TOTAL	% AV STEMME- BERETTIG KAPITAL AVGITT STEMME / % ISSUED VOTING SHARES VOTED	IKKE AVGITT STEMME I MØTET / NO VOTES IN MEETING
1.a	375 598 535	100,00	0	0,00	13 417	375 611 952	72,64 %	910 000
1.b	375 598 535	100,00	0	0,00	13 417	375 611 952	72,64 %	910 000
2	375 598 535	100,00	0	0,00	13 417	375 611 952	72,64 %	910 000
4	373 178 785	99,48	1 943 982	0,52	489 185	375 611 952	72,64 %	910 000
6	263 958 250	70,28	111 638 564	29,72	15 138	375 611 952	72,64 %	910 000
7	234 863 228	64,55	129 006 274	35,45	11 742 450	375 611 952	72,64 %	910 000
8	374 806 118	99,79	790 417	0,21	15 417	375 611 952	72,64 %	910 000
9	374 889 148	99,81	707 387	0,19	15 417	375 611 952	72,64 %	910 000
10	362 947 910	96,63	12 649 775	3,37	14 267	375 611 952	72,64 %	910 000
11.a	366 922 718	97,69	8 675 802	2,31	13 432	375 611 952	72,64 %	910 000
11.b	355 578 365	94,67	20 020 155	5,33	13 432	375 611 952	72,64 %	910 000
12.a	373 394 540	99,41	2 203 980	0,59	13 432	375 611 952	72,64 %	910 000
13	375 582 049	100,00	17 611	0,00	12 292	375 611 952	72,64 %	910 000
14	371 877 199	99,02	3 693 355	0,98	41 398	375 611 952	72,64 %	910 000
15	374 381 424	99,68	1 218 222	0,32	12 306	375 611 952	72,64 %	910 000

Freddy Hermansen
DNB Bank ASA
Issuer services