

TDC: Interim Financial Report Q2 2018

TDC (TDC.CO, TDC DC), a leading communication and home entertainment company in Denmark and Norway, announces its interim financial report for the second quarter of 2018:

Highlights

- Domestic reported revenue growth of 1.0% in Q2 YoY
- Reported EBITDA development of -1.4% in Q2 YoY. Positive domestic growth of 1.1%
- Organic EBITDA growth of 0.6% in Q2 YoY. Domestic organic growth of 3.2%
- Organic operating expenses improvement of 2.7% in Q2 YoY driven mainly by renegotiations of supplier contracts and FTE reductions from efficiency improvements in the field force
- Organic domestic mobility services gross profit growth of 7.9% in Q2 YoY following higher Consumer mobile voice ARPU, as well as growing subscriber bases. In Q2, the Consumer and Business mobility services RGU bases grew by 2k and 46k, respectively, compared with the previous quarter
- YouSee launched free data roaming in 8 countries outside EU (including the popular destinations USA, Turkey and Thailand) in premium mobile subscriptions
- As of 1 August 2018, TDC Group organised itself into two operating units in Denmark: One unit called NetCo focusing on network and digital infrastructure, and another unit called OpCo focusing on digital services and customer experiences
- Divestment of Get to Telia Company A/S for a cash sales price of NOK 21bn; approval of transaction expected in Q4 2018. Get will be treated as discontinued activities in the reporting from Q3 2018

Conference call details

A conference call will be held on 19 September 2018 at 14:30 CET.

Presentation material will be available prior to the conference call on www.tdcgroup.com

Dial-in details can be found at:

<http://event.onlineseminarsolutions.com/r.htm?e=1831062&s=1&k=8225061D1CAEF4A6A205B234C2DCE13D>

Webcast: <https://edge.media-server.com/m6/p/oxrto5xj>

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This notification is made by Mads Dencker, Treasury Analyst at TDC A/S.

TDC tickers

Reuters TDC.CO.

Bloomberg TDC DC.