

Aktsielts Tallink Grupp

Registry code 10238429

Sadama 5, Tallinn, 10111

Supervisory Board report

Regarding the annual report of the financial year 2024 and activities of the Supervisory Board

16.04.2025

The Supervisory Board of Aktsielts Tallink Grupp (hereinafter referred to as the Company) has examined the annual report of the financial year of 2024, prepared by the Management Board of the Company and the sworn auditor's report.

The Supervisory Board approves the annual report for the financial year 2024.

Members of the Supervisory Board of the Company have adhered to the requirements provided by the Articles of Association of the Company, applicable law and Corporate Governance Requirements. Main task of the Supervisory Board of the Company was reviewing and approving the transactions, which were beyond the scope of everyday economic activities of the Company and supervision over activities of the Management Board of the Company.

At the meetings held during the financial year of 2024, the Supervisory Board discussed various issues related to the management and organization of the Company's operations and related information.

During the past financial year the meetings of the Supervisory Board of the Company were held a total of 5 times and without calling a meeting 1 written resolution and opinion of the Supervisory Board was adopted.

Among the most important resolutions were the following:

- Granting approval of the audited annual report of the financial year of 2024;
- Determination of the proposal of the Supervisory Board regarding the agenda and agenda items of the ordinary General Meeting of shareholders;
- Extension the term of office of the Member of the Management Board Paavo Nõgene and appointment as Chairman of the Management Board;
- Extension the term of office of the Members of the Management Board Margus Schults, Harri Hanschmidt and Piret Mürk-Dubout;
- Election Elise Nassar as a new Member of the Management board
- Removal of the Member of the Management Board Kadri Land;
- Granting approval of the issuing of options under the share option program;
- Payment of bonuses to Members of the Management Board;
- Opinion on the voluntary takeover offer;
- Granting approval of the budget for the financial year 2025;
- Granting approval of the main directions and budget for sponsorship for the financial year 2025.

The Supervisory Board of the Company has regularly reviewed the financial results and the Management Board's economic activity overviews of the Company. The Supervisory Board of the Company estimates cooperation with the Management Board continuously very good.

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Chairman of the Supervisory Board

Aktsielts Tallink Grupp