

KLÖVERN

Press release
10 January 2022

Klövern notes that its parent company Corem has announced a tender offer for Klöverns outstanding 2018/2022 SEK bonds

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Klövern AB (publ):s ("**Klövern**") parent company Corem Property Group AB (publ) ("**Corem**") has today mandated Nordea and Swedbank as joint bookrunners to arrange investor meetings to investigate the possibility to issue new green senior unsecured SEK bonds (the "**New Bonds**"). Subject to market conditions, a capital markets transaction will follow.

In connection with the issue of the New Bonds, Corem is offering holders of Klöverns outstanding senior unsecured floating rate green bonds maturing on 4 April 2022 with ISIN SE0011063163 and outstanding amount of SEK 2,350,000,000 (the "**Bonds**") to tender Bonds in a maximum amount corresponding to the proceeds from the New Bonds for purchase by Corem for cash (the "**Tender Offer**") at a price of 100.20 per cent of the nominal amount. The Bonds will be repurchased subject to the terms and conditions described in a tender information document dated 10 January 2022 (the "**Tender Information Document**").

The Tender Information Document can be found via the following link:
www.corem.se/sv/investerare/prospekt-och-villkor/

The Tender Offer expires at 12:00 CET on 13 January 2022, unless extended, re-opened, withdrawn or terminated at the sole discretion of Corem. Settlement of the Tender Offer is expected to occur at or around 20 January 2022 and to the extent possible on the same day as the settlement of the New Bonds. Corems repurchase of the Bonds is conditional upon a successful issue of the New Bonds. It is intended that the Bonds repurchased by Corem in the Tender Offer shall be transferred to Klövern and subsequently cancelled in accordance with the terms of the Bonds.

Holders of the Bonds accepting the Tender Offer will be eligible to receive a priority in the allocation of the New Bonds, subject to the terms in the Tender Information Document.

Corem has mandated Nordea and Swedbank to act as dealer managers and joint bookrunners in connection with the issue of New Bonds and the Tender Offer. Gernandt & Danielsson Advokatbyrå KB and Walthon Advokater AB have been appointed as legal counsels.

Dealer Managers

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Klövern AB (publ)

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This information is information that Klöver AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons above on 10 January 2022 at 10:30 CET.

This is a translation of the original Swedish language press release. In the event of discrepancies, the original Swedish wording shall prevail.