

Press Release – Paris, March 19, 2020

Danone publishes its 2019 Universal Registration Document

Danone filed its 2019 Universal Registration Document with the French Financial Markets Authority (Autorité des Marchés Financiers) on March 19, 2020.

The 2019 Universal Registration Document includes notably:

- the Annual Financial Report;
- the Board of Directors' report on the corporate governance;
- the description of the share buyback program; and
- the management report including non-financial performance statement.

This 2019 Universal Registration Document contains the financial outlook for 2020 that was communicated on February 26, 2020. Danone remains extremely vigilant and closely monitors the situation created by the COVID-19 outbreak although its length and impact remain uncertain at this stage.

This 2019 Universal Registration Document is available to the public in accordance with applicable regulations and is also available on Danone's website (www.danone.com), on the "Investors / Publications & events / Registration Documents/URD" section.

The draft resolutions presented at the Shareholders' Meeting on April 28, 2020 as well as the Board of Directors' report on those resolutions are also available on Danone's website (www.danone.com), on the "Investors / Shareholders / Shareholders' Meeting" section.

About Danone (www.danone.com)

Dedicated to bringing health through food to as many people as possible, Danone is a leading global food & beverage company building on health-focused and fast-growing categories in 3 businesses: Essential Dairy & Plant-Based, Waters and Specialized Nutrition. Danone aims to inspire healthier and more sustainable eating and drinking practices, in line with its 'One *Planet. One Health'* vision which reflects a strong belief that the health of people and that of the planet are interconnected. To accelerate the food revolution and create superior, sustainable, profitable value for all its stakeholders, Danone has defined nine 2030 Goals, aligned with the Sustainable Development Goals (SDGs) of the United Nations. Danone commits to operating in an efficient, responsible and inclusive manner, as reflected by its ambition to become one of the first multinationals certified as B Corp™. With more than 100,000 employees, and products sold in over 120 markets, Danone generated €25.3 billion in sales in 2019. Danone's portfolio includes leading international brands (Actimel, Activia, Alpro, Aptamil, Danette, Danio, Danonino, evian, Nutricia, Nutrilon, Volvic, among others) as well as strong local and regional brands (including AQUA, Blédina, Bonafont, Cow & Gate, Horizon, Mizone, Oikos, Prostokvashino, Silk, Vega).

Danone is committed to leading the battle against climate change by putting climate actions even more at the core of its growth model, joining people's fight for climate and nature with the power of its brands. Danone is one of only 6 companies worldwide with a 'triple A' score by CDP in recognition of its leading environmental efforts to tackle climate change, fight deforestation and protect water cycles.

Listed on Euronext Paris and on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading sustainability indexes including the Dow Jones Sustainability Indexes, Vigeo Eiris, Sustainalytics, the Ethibel Sustainability Index, MSCI Global Sustainability, MSCI Global SRI Indexes, the FTSE4Good Index and Bloomberg Gender Equality Index.