

MAY 2023 ETP MARKET STATISTICS

Amsterdam, the Netherlands – Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for May 2023. This refers to general market observations only.

Highlights

- In May, *On & Off Exchange Value Traded* was down 18% y/y in EMEA, down 37% y/y in Americas, up 12% y/y in APAC, and down 33% y/y Globally.
- Quarter-to-date, *On & Off Exchange Value Traded* was down 22% y/y in EMEA, down 37% y/y in Americas, up 15% y/y in APAC, and down 33% y/y Globally.
- Average volatility, as exemplified by the VIX, was down 41% y/y in May and down 34% y/y quarter-to-date.

All amounts in €bn (except VIX)	2023					2022							
	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
On & Off Exchange* Value Traded – Global	3,431	2,894	4,715	3,328	3,306	3,640	3,976	4,024	4,244	3,623	3,544	4,253	5,119
On & Off Exchange* Value Traded – EMEA	162	133	218	173	182	168	180	158	184	164	184	187	198
On & Off Exchange Value Traded – Americas	2,874	2,350	4,015	2,754	2,763	3,000	3,269	3,512	3,658	3,022	2,958	3,608	4,569
On & Off Exchange Value Traded – APAC	395	411	482	401	361	472	527	354	402	437	402	458	352
EMEA – Off Exchange Market Value Traded on MTF**	102	83	135	111	118	107	110	93	109	99	118	114	114
EMEA – Off Orderbook Market Value Traded	18	16	26	19	20	20	21	16	25	23	20	25	29
Americas – Off Exchange Market Value Traded	1,110	941	1,466	1,117	1,207	1,336	1,394	1,444	1,508	1,293	1,227	1,458	1,628
APAC – On & Off Exchange Market Value Traded in China	275	305	339	290	252	346	381	223	277	305	264	304	222
Average VIX per month	17.80	18.17	22.12	20.33	20.48	22.05	23.66	30.37	27.55	22.37	25.46	28.56	29.98
VIX high per month	20.00	19.54	27.33	22.83	23.25	24.62	26.01	33.82	32.46	26.57	28.56	33.17	34.19
VIX low per month	16.08	16.69	18.84	18.16	18.49	19.96	20.43	26.46	23.11	19.74	21.69	24.26	26.34

Notes

*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

** : Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ. Data is preliminary and may be subject to change

Sources: Tradeweb, Bloomberg, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website

<https://www.flowtraders.com/investors/reports-documents>

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