



PRESS RELEASE | Borås, February 9, 2024

Nilörn Interim Report Q4, 2023

Period October – December

- Order intake increased by 12 percent to MSEK 256 (228)
- Revenue increased by 3 percent to MSEK 204 (199)
- Revenue adjusted for currency effects amounted to MSEK 205 (199), i.e., an underlying organic increase of 3 percent
- Operating profit amounted to MSEK 9.2 (14.3)
- Currency loss mainly attributable to Turkey amounted to MSEK -2.8 (+2.8)
- Net profit for the period amounted to MSEK 5.7 (9.1)
- Earnings per share amounted to SEK 0.50 (0.80)

Period January - December

- Order intake decreased by 16 percent to MSEK 828 (983)
- Revenue decreased by 8 percent to MSEK 870 (943)
- Revenue adjusted for currency effects amounted to MSEK 844 (943), i.e., an underlying organic decrease of 10 percent
- Operating profit amounted to MSEK 63.0 (136.4)
- Net profit for the period amounted to MSEK 39.4 (101.0)
- Earnings per share amounted to SEK 3.45 (8.86)
- Net cash excluding IFRS 16 amounted to MSEK 17 (33)

Significant events after the quarter

- The board has decided to propose to the annual general meeting a dividend of SEK 1.00 (5.00) per share, equivalent to MSEK 11.4 (57.0)
- Nilörngruppen has initiated a strategic collaboration with Worldfavor, strengthening the Nilörn:CONNECT solution and offer to our customers on their journey towards the Digital Product Passport.

A presentation will be held today 9/2 at 08.30 am CET, where the CEO presents the report. You can participate by register on the link below:

[Registration Form](#)

For further information about Nilörn, please contact:

Krister Magnusson, CEO

Tel: +46704-852 114. E-mail: krister.magnusson@nilorn.com

Nilörngruppen AB
Wieslanders väg 3
Box 499
501 13 Borås
SWEDEN

Telephone
+46 33 700 88 88
E-mail
info@nilorn.com
Website
www.nilorn.com

Local office and production
Bangladesh
Belgium
China
Denmark
Germany
Hong Kong
India
Italy

Japan
Pakistan
Portugal
Spain

Switzerland
Netherlands
Turkey
United Kingdom

USA
Vietnam



General about Nilörn Group

Nilörn Group is a global company, founded in the 1970s, with expertise in how to add value to brands through branding and design in the form of labels, packaging and accessories, primarily to customers in the fashion and clothing industry. Nilörn Group offers complete, creative and tailor-made concepts in branding, design, product development and logistical solutions. The Group operates through its own companies in Sweden, Denmark, the UK, Germany, Belgium, Portugal, Hong Kong, India, Turkey, China, Bangladesh, Italy, Switzerland, Vietnam, USA and Pakistan. See also: www.nilorn.se

Nilörngruppen AB
Wieslanders väg 3
Box 499
501 13 Borås
SWEDEN

Telephone
+46 33 700 88 88
E-mail
info@nilorn.com
Website
www.nilorn.com

Local office and production

Bangladesh	Germany	Japan	Switzerland	USA
Belgium	Hong Kong	Pakistan	Netherlands	Vietnam
China	India	Portugal	Turkey	
Denmark	Italy	Spain	United Kingdom	