

Til aksjonærene i REC SILICON ASA

**INNKALLING TIL EKSTRAORDINÆR
GENERALFORSAMLING I REC SILICON ASA**

Styret innkaller herved til ekstraordinær generalforsamling i REC Silicon ASA ("REC Silicon" eller "Selskapet"):

Tid: 21. oktober 2022 kl. 13.00

Sted: Digitalt møte

Generalforsamlingen vil avholdes digitalt. Vennligst logg inn på <https://web.lumiagm.com/#/124136762>. Du må identifisere deg ved hjelp av referansenummeret og PIN-koden som du finner i investortjenester (hendelser generalforsamling ISIN) eller tilsendt pr post (for ikke-elektroniske aktører). Aksjonærer kan også få referansenummer og PIN-kode ved å kontakte DNB Verdpapirservice på telefon +47 23 26 80 20 (08:00 - 15:30) eller pr e-post genf@dnb.no. På www.recsilicon.com finner du en online guide for hvordan du som aksjonær kan delta elektronisk på den digitale generalforsamlingen.

Styret har foreslått følgende agenda:

- 1 Åpning av møtet og registrering av deltagende aksjonærer (ingen avstemming)
- 2 Valg av møteleder og person til å undertegne protokollen sammen med møtelederen

Styrets forslag til vedtak:

«Advokat Thomas Aanmoen velges til å lede generalforsamlingen som uavhengig møteleder. James Bowen velges til å medundertegne protokollen.»

- 3 Godkjennelse av innkalling og dagsorden

Styrets forslag til vedtak:

"Innkalling og dagsorden godkjennes."

(Unofficial translation. The official language of this notice document is Norwegian. In the event of any discrepancy between the Norwegian and the English text, the Norwegian text shall prevail).

To the shareholders of REC SILICON ASA

**NOTICE OF EXTRAORDINARY GENERAL
MEETING OF REC SILICON ASA**

The Board of Directors ("the Board") hereby gives notice of the Extraordinary General Meeting in REC Silicon ASA ("REC Silicon" or the "Company"):

Time: 21 October 2022 at 1 pm CET

Place: Digital meeting

The General Meeting will be held digitally. Please log in at <https://web.lumiagm.com/#/124136762>. You must identify yourself using the reference number and pin code from VPS that you will find in investor services (Corporate Actions - General Meeting - click ISIN) or sent to you by post (for non-electronic actors). Shareholders can also get their reference number and PIN code by contacting DNB Bank Verdpapirservice by phone +47 23 26 80 20 or by e-mail genf@dnb.no. You will find information on how to participate electronically in the virtual meeting on www.recsilicon.com.

The Board has proposed the following agenda:

- 1 Opening of the meeting and registration of participating shareholder (no voting)
- 2 Election of a person to chair the meeting, and a person to sign the minutes together with the chairman of the meeting

The Board's proposal for resolution:

«Attorney Thomas Aanmoen is elected to chair the meeting as an independent chairperson. James Bowen is elected to co-sign the minutes.»

- 3 Approval of the notice of the meeting and the agenda

The Board's proposal for resolution:

"The notice of and agenda for the meeting are approved."

4 Valg av styremedlemmer

Styret har foreslått at generalforsamlingen fatter følgende vedtak:

«Følgende velges som styremedlemmer:

- Mr. Tae Won JUN (leder)
- Mr. Dong Kwan KIM (nestleder)
- Ms. Vivian Bertseka

Valget av de nye styremedlemmene skjer med umiddelbar virkning.

Styremedlemmene Koo Yung Lee og Maeng Yoon Kim fratrer samtidig som de nye styremedlemmene tiltrer.

Etter styrevalget vil styret bestå av Mr. Tae Won JUN (leder), Mr. Dong Kwan KIM (nestleder), Ms. Vivian Bertseka og Dr. Renate Oberhoffer-Fritz.»

Forslaget fra nominasjonskomiteen er vedlagt denne innkallingen.

30. september 2022
REC Silicon ASA

Koo Yung Lee
Styrets leder

Aksjonærer som vil stemme på den ekstraordinære generalforsamlingen ved fullmakt eller på annen måte, bes vennligst om å returnere vedlagte påmeldingsskjema i utfylt stand til:

DNB Bank ASA
Verdipapirservice, Postboks 1600 Sentrum,
0021 Oslo
Norge

eller genf@dnb.no, alternativt elektronisk via Investortjenester eller via REC's webside, www.recsilicon.com, innen 17. oktober 2022 klokken 16.00. En aksjeeier som ikke har meldt seg på innen fristens utløp, kan nektes adgang, jf. vedtektene § 12.

Den elektroniske deltakelsen er organisert av DNB Bank Verdipapirservice og dets underleverandør Lumi. Aksjonærer må være pålogget før møtet begynner. Er

4 Election of board of directors

The Board has proposed that the General Meeting adopts the following resolution:

«The following are elected as members of the Board of Directors:

- Mr. Tae Won JUN (chair)
- Mr. Dong Kwan KIM (deputy chair)
- Ms. Vivian Bertseka

The appointment of the new directors is effective immediately.

The directors Koo Yung Lee and Maeng Yoon Kim will leave the board from the same time as when the appointments of the new directors become effective.

After the elections, the board consists of Mr. Tae Won JUN (chair), Mr. Dong Kwan KIM (deputy chair), Ms. Vivian Bertseka, and Dr. Renate Oberhoffer-Fritz.»

The proposal from the nomination committee is attached to this calling notice.

30 September 2022
REC Silicon ASA

Koo Yung Lee
Chair of the Board

Shareholders who intend to vote at the extraordinary General Meeting by proxy or otherwise, are kindly requested to submit the enclosed Registration Form duly executed to:

DNB Bank ASA
Verdipapirservice, Postboks 1600 Sentrum,
NO-0021 Oslo
Norway

or genf@dnb.no, alternatively to submit an electronic version via VPS Investor Services or via REC's website: www.recsilicon.com, to be done 17 October 2022, at 4 pm CET at the latest. A shareholder who has not registered attendance within this time limit may be denied access, cf. § 12 of the Company's Articles of Association.

The online remote participation is being organized by DNB Bank Issuer Services and its subcontractor Lumi. Shareholders must be logged in before the meeting

man ikke logget inn innen generalforsamlingen starter vil man ikke kunne delta. Det vises til egen guide på www.recsilicon.com om hvordan aksjonærer kan delta elektronisk. Denne innkallingen og tilhørende dokumenter ligger også på Selskapets webside www.recsilicon.com. For å få dokumenter i tilknytning til saker som skal behandles på generalforsamlingen fritt tilsendt i posten, vennligst kontakt selskapet.

Selskapet har utstedt 420 625 659 stemmeberettigede aksjer.

En aksjeeier kan i henhold til allmennaksjeloven § 5-15 kreve at styremedlemme og daglig leder gir opplysninger på generalforsamlingen om saker som forelegges generalforsamlingen til avgjørelse samt opplysninger om Selskapets økonomiske stilling.

Forvalter kan ikke avgi stemme for forvalterregistrerte aksjer som er registrert på særskilt nominee-konto (NOM-konto). Aksjeeier må, for å kunne møte og avgi stemme på generalforsamlingen, overføre aksjene fra slik NOM-konto til en konto i eget navn. Slik Omregistrering må fremgå av utskrift fra VPS senest ved påmeldingsfristens utløp.

Det åpnes for skriftlig forhåndsavstemning etter reglene i allmennaksjeloven § 5-8 b). Nærmere instruks for avgivelse av forhåndsstemme er angitt i vedlagte påmeldings- og fullmaktsskjema.

For at en aksjonær skal kunne utøve sin rett til å delta og stemme på generalforsamlingen, må aksjonærens aksjeerverv være innført i selskapets aksjeeierregister den femte virkedagen før generalforsamlingen avholdes, 14. oktober 2022 (registreringsdatoen), jfr. selskapets vedtekter § 12 siste ledd.

Aksjeeiere som ønsker å delta ved fullmektig, må sende inn vedlagte fullmaktsseddel. Dersom det gis fullmakt til styrets leder, bør vedlagte skjema for fullmaktsinstruks fylles ut. Dersom instruksene ikke fylles ut, anses dette som en instruks om å stemme "for" styrets forslag i innkallingen, for valgkomiteens innstilling og for styrets anbefaling knyttet til innkomne forslag. Fullmakt kan også gis elektronisk via Investortjenester eller via selskapets webside www.recsilicon.com innen påmeldingsfristen, 17 oktober 2022 kl 16:00.

starts. If you are not logged in before the General Meeting starts, you will not be able to attend. See separate guide on www.recsilicon.com on how shareholders can participate electronically. This notice and ancillary documents are also available on the Company's website: www.recsilicon.com. Please contact the Company to have documents related to matters up for discussion on the General Meeting sent free of charge by ordinary mail.

The Company has issued 420,625,659 with voting rights.

A shareholder may in accordance with the Norwegian Public Companies Act (the "Act") § 5-15 require that board members and the general manager at the General Meeting provide information about circumstances that concern items up for decision by the General Meeting as well as information about the Company's financial position

A nominee may not vote for shares registered on a nominee account (NOM-account). A shareholder must, in order to be eligible to meet and vote for such shares at the Extraordinary General Meeting, transfer the shares from such NOM-account to an account in the shareholder's name. Such registration must appear from a transcript from the VPS at the latest at the deadline for notice of attendance.

There will be an opportunity for advance voting following the rules of the section 5-8 b) of the Act. Detailed instructions for advance voting are provided in the attached registration and proxy form.

In order for a shareholder to be entitled to exercise its rights to attend and to vote on the General Meeting, the shareholder's holdings of shares must be registered with the Company's share register the fifth (5th) business day prior to the day the General Meeting is held, 14 October 2022 (the record date), cf. the Company's Articles of Association section 12 last paragraph.

Shareholders who wish to participate via a proxy are requested to issue the enclosed proxy form. If a proxy to the Chair of the Board is issued, the enclosed form should be filled in with voting instructions. If the instructions are not filled in, this will be regarded as an instruction to vote "in favour of" the Board's proposals set out in the notice, for the Nomination Committee's recommendations and for the Board's proposals in connection with any new proposals. A proxy may also be given electronically through VPS Investor Services or via the Company's website www.recsilicon.com within the attendance notice deadline, 17 October 2022 at 4pm CET.

RECOMMENDATION
FROM
THE NOMINATION COMMITTEE – REC Silicon ASA 2022

The Nomination Committee for REC Silicon ASA has consisted of; Junghey Chae (Chair), Sungchoon Kang, and Jieun Lee.

The nomination committee has among other things reviewed the board's performance in 2021 and the board composition. As a basis for its assessments, the chair of the committee has sufficiently communicated with the chair of the board.

Also, REC Silicon ASA in accordance with the Norwegian code of practice for corporate governance and company management, allows for shareholders to strengthen their suggestions via the company's internet pages and/or by directly contacting the members of the nomination committee. No proposals were made through this channel in 2022.

In connection with the extraordinary general meeting of REC Silicon ASA to be held on October 2022, the nomination committee submits the following unanimous proposal for the reasons as identified below.

1. Election of directors to the board of directors

The current board had four shareholder-elected directors when it was appointed: Koo Yung Lee (chair), Maeng Yoon Kim (deputy chair), and independent directors Renate Oberhoffer-Fritz and Heike Heiligtag. Heike Heiligtag has recently resigned from the board of directors. Additionally, Koo Yung Lee and Maeng Yoon Kim have each notified the nomination committee that they will need to resign in October upon the appointment of the new directors due to their personal reasons.

The committee proposes that Tae Won Jun is appointed as the new chair of the board, that Dong Kwan Kim is appointed as deputy chair, and that Vivian Bertseka is appointed as an independent director. All three appointments are for a period until the annual general meeting in 2023. Renate Oberhoffer-Fritz will continue as a director.

In its deliberations, the nomination committee has emphasized that a well-functioning board should be composed of experts covering all relevant fields of competence and experience, in order to properly and sufficiently discharge its oversight responsibilities, and to be well suited to deal with various opportunities and challenges facing REC Silicon ASA. It is the nomination committee's view that the board composition as proposed ensures such qualities.

While Tae Won Jun and Dong Kwan Kim represent the company's major shareholders Hanwha Corporation and Hanwha Solutions Corporation, respectively, Renate Oberhoffer-Fritz and Vivian Bertseka will be independent of major shareholders in accordance with the requirements for independence as set out in the Norwegian Code of Practice for corporate governance (NUES). In addition, Renate Oberhoffer-Fritz and Vivian Bertseka are independent of the company's executive personnel and material business contacts.

The board will satisfy the statutory requirements for residency and representation of both genders in Sections 6-11 and 6-11a in the Norwegian Public Limited Liability Companies Act.

If the general meeting adopts the above proposals, the board of REC Silicon ASA will comprise the following shareholder-elected directors:

	Election period:
• Tae Won Jun (chair)	2022-2023
• Dong Kwan Kim (deputy chair)	2022-2023
• Vivian Bertseka (director)	2022-2023
• Renate Oberhoffer-Fritz (director)	2022-2023

2. CV of the nominees to director to the board of directors of REC Silicon ASA

Tae Won Jun (Chair)

Position: Chief Strategy Officer, Executive Vice President of the Strategy Division at Hanwha Corporation / President of Hanwha Holdings USA, Inc.

Education: A.B. in Finance, Business Administration at Korea University (2003), MBA at Wharton School (2010)

Other: Work experience from Korea Development Bank, J.P. Morgan, Morgan Stanley

Number of shares in REC Silicon ASA: 0

Other Directorships: None

Citizenship and place of residence: Republic of Korea / New York, US

Dong Kwan Kim (Deputy chair)

Position: Chief Executive Officer of the Strategy Division at Hanwha Corporation, Hanwha Solutions Corporation, Hanwha Aerospace / Vice Chairman of Hanwha Group

Education: A.B. in Government, Harvard College (2006)

Other: Work experience from Hanwha SolarOne Co., Ltd., Hanwha Q CELLS GmbH, Hanwha Q CELLS Corporation

Number of shares in REC Silicon ASA: 0

Other Directorships: Board member of Hanwha Corporation, Board member of Hanwha Solutions Corporation, Board member of Hanwha Aerospace, Board member of Satrec Initiative

Citizenship and place of residence: Republic of Korea / Seoul, Republic of Korea

Vivian (Paraskevi) Bertseka (Board members)

Position: Founding Partner and COO of Just Climate

Education: AB in Applied Mathematics with Economics at Harvard College (2005),
MBA at Insead (2011)

Other: Work experience – Director of Climate Solutions Funds I & II, Co-Head of Consumer at Global Equity Fund. Senior executive in sustainable and impact investing, with experience in launching and scaling new strategies

Number of shares in REC Silicon ASA: 0

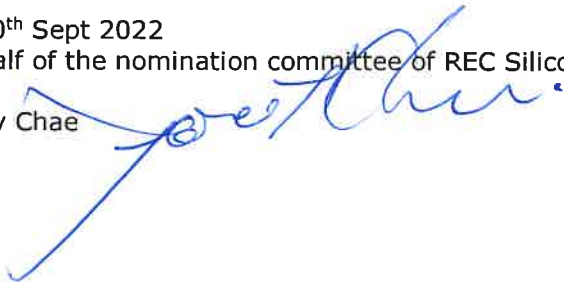
Other Directorships: Board member of Just Climate, Board member of BlueLayer,
Board member of Transition Zero.

Citizenship and place of residence: Greece & UK / London, UK

Oslo, 20th Sept 2022

On behalf of the nomination committee of REC Silicon ASA

Junghey Chae



Ref.nr.:

Pinkode:

Innkalling til ekstraordinær generalforsamling

Ekstraordinær generalforsamling i REC Silicon ASA avholdes
21. oktober 2022 kl. 13:00 Virtuelt.

Aksjonæren er registrert med følgende antall aksjer ved innkalling: _____, og stemmer for det antall aksjer som er eid per
Record date: 14. oktober 2022

VIKTIG MELDING:

Den ekstraordinære generalforsamlingen avholdes som et digitalt møte uten fysisk oppmøte for aksjonærene.

Vennligst logg inn på <https://web.lumiagm.com/#/124136762>

Du må identifisere deg ved hjelp av referansenummeret og PIN-koden fra VPS som du finner i investortjenester (hendelser – generalforsamling – ISIN) eller tilsendt per post (for ikke elektroniske aktører) Aksjonærer kan også få referansenummer og PIN-kode ved å kontakte DNB Bank Verdipapirservice på telefon +47 23 26 80 20 (08:00-15:30) eller per e-post genf@dnb.no

På Selskapets nettside <https://www.recsilicon.com> finner du en online guide som beskriver mer i detalj hvordan du som aksjonær kan delta på den digitale, ekstraordinære generalforsamlingen.

Frist for registrering av forhåndsstemmer, fullmakter og instruksjer: 17 oktober 2022 kl 16:00

Forhåndsstemmer

Forhåndsstemme må gjøres elektronisk, via selskapets hjemmeside www.recsilicon.com (bruk overnevnte pin og referansenummer), eller Investortjenester (hvor du er identifisert og ikke trenger Ref.nr og PIN kode). Velg *Hendelser – Generalforsamling, klikk på ISIN*.
For tilgang til Investortjenester kan man enten bruke <https://www.euronextvps.no/> eller gå via egen kontofører.

Påmelding

Aksjonærer har kun anledning til å delta online. Aksjonærer som ønsker å delta på generalforsamlingen bes melde fra via genf@dnb.no, alternativt via Investortjenester eller via REC's webside www.recsilicon.com, innen 17 oktober 2022 kl 16:00. En aksjeeier som ikke har meldt seg på innen fristens utløp kan nektes adgang, jf vedtektenes § 12. Aksjonærer må være pålogget før møtet starter. **Er du ikke logget inn innen generalforsamlingen starter vil du ikke kunne delta.** Innlogging starter en time før.

Aksjonærer som hverken ønsker å delta online eller avgi forhåndsstemmer har anledning til å gi fullmakt til en annen person.

Fullmakt uten stemmeinstruks for ekstraordinær generalforsamling i REC Silicon ASA

Ref.nr.:

Pinkode:

Fullmakt gis elektronisk via selskapets hjemmeside www.recsilicon.com eller via Investortjenester.

For fullmakt via selskapets hjemmeside må overnevnte pinkode og referansenummer benyttes.

I Investortjenester velg *Hendelser og Generalforsamling og ISIN*.

For tilgang til Investortjenester kan man enten bruke <https://www.euronextvps.no/> eller gå via egen kontofører.

Alternativt kan denne blanketten sendes til genf@dnb.no, eller per post til DNB Bank ASA, Verdipapirservice, Postboks 1600 Sentrum, 0021 Oslo.
Fullmakt må være mottatt senest 17 oktober 2022 kl 16:00. **Blanketten må være datert og signert.**

Om det ikke oppgis navn på fullmektigen, vil fullmakten anses gitt styrets leder, eller den han eller hun bemyndiger.

Undertegnede: _____

gir herved (sett kryss)

Styrets leder (eller den han eller hun bemyndiger), eller

_____ (NB: Fullmektig må sende en e-post til genf@dnb.no for påloggingsdetaljer)
(fullmektigens navn med blokkbokstaver)

fullmakt til å delta og avgi stemme på ekstraordinær generalforsamling 21 oktober 2022 i REC Silicon ASA for mine/våre aksjer.

Sted

Dato

Aksjeeiers underskrift
(Undertegnes kun ved fullmakt)

Fullmakt med stemmeinstruks for ekstraordinær generalforsamling i REC Silicon ASA

Dersom du ikke selv kan delta på generalforsamlingen, kan du benytte dette fullmaktsskjemaet for å gi stemmeinstruks til styrets leder eller den han eller hun bemyndiger. (Det er også mulig å avgi forhåndsstemmer elektronisk, se eget punkt ovenfor.) Ved instruks til andre enn styrets leder, gir du en fullmakt uten stemmeinstruks, og avtaler direkte med din fullmektig hvordan det skal stemmes..

Fullmakter med stemmeinstruks til styrets leder kan ikke registreres elektronisk, og må sendes til genf@dnb.no (skann denne blanketten), eller post til DNB Bank ASA, Verdipapirservice, Postboks 1600 Sentrum, 0021 Oslo. Blanketten må være mottatt senest 17. oktober 2022 kl. 16:00.

Blanketten må være datert og signert.

Undertegnede: _____

Ref.nr.:

gir herved styrets leder (eller den han eller hun bemyndiger) fullmakt til å delta og avgi stemme på ekstraordinær generalforsamling 21. oktober 2022 i REC Silicon ASA for mine/våre aksjer.

Stemmegivningen skal skje i henhold til instruksjon nedenfor. Dersom det ikke krysses av i rubrikken, vil dette anses som en instruks om å stemme i tråd med styrets og valgkomitéens anbefalinger. Dersom det blir fremmet forslag i tillegg til, eller som erstatning for forslaget i innkallingen, avgjør fullmektigen stemmegivningen. Dersom det er tvil om forståelsen av instruksjonen, vil fullmektigen kunne avstå fra å stemme.

Agenda ekstraordinær generalforsamling 2022	For	Mot	Avstå
1. Åpning av generalforsamlingen ved møteleder som styret har utpekt til å åpne møtet (ikke stemmesak)			
2. Valg av møteleder og person til å undertegne protokollen sammen med møtelederen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Godkjenning av innkalling og dagsordenen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Valg av styremedlemmer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Sted	Dato	Aksjeeiers underskrift (undertegnes kun ved fullmakt med stemmeinstruks)
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Ref no:

PIN code:

Notice of Extraordinary General Meeting

A General Meeting in REC Silicon ASA will be held on 21 October 2022 at 1 pm CET Virtual.

The shareholder is registered with the following amount of shares at summons: _____ and vote for the number of shares owned per Record Date: 14 October 2022

IMPORTANT MESSAGE:

The Extraordinary General Meeting will be held as a digital meeting only, with no physical attendance for shareholders.

Please log in at <https://web.lumiagm.com/#/124136762>

You must identify yourself using the reference number and PIN code from VPS that you will find in investor services (Corporate Actions – General Meeting – ISIN) or sent you by post on this form (for non-electronic actors) Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (8:00-a.m. to 3:30 p.m.) or by e-mail genf@dnb.no.

On the company's web page <https://www.recsilicon.com> you will find an online guide describing more in detail how you as a shareholder can participate in the Virtual meeting.

Deadline for registration of participation, advance votes, proxies and instructions: 17 October 2022 at 4:00 pm CET

Advance votes

Advance votes may only be executed electronically, through the Company's website www.recsilicon.com (use ref and pin code above) or through VPS Investor Services (where you are identified and do not need Ref.nr.and PIN Code). Chose *Corporate Actions - General Meeting*, click on ISIN. Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator.

Notice of attendance

Shareholders are only allowed to participate online. Shareholders who wish to participate at the general meeting are asked to give notice at genf@dnb.no, alternatively through Investor Services or via RECs website www.recsilicon.com within 17 October 2022 at 4 pm CET. Shareholders who have not given notice may be denied access, cf section 12 of the articles of association. Shareholders must be logged in before the meeting starts. **If you are not logged in before the general meeting starts, you will not be able to attend.** Log in starts an hour before.

Shareholders who do not wish to participate online or vote in advance can give proxy to another person.

Proxy without voting instructions for Extraordinary General Meeting of REC Silicon ASA

Ref no:

PIN code:

Proxy should be registered through the Company's website www.recsilicon.com or through VPS Investor Services.

For granting proxy through the Company's website, the above-mentioned reference number and PIN code must be stated.

In VPS Investor Services chose *Corporate Actions - General Meeting – ISIN*.

Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator.

Alternatively you may send this form by e-mail to genf@dnb.no, or by regular Mail to DNB Bank ASA, Registrars Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. The proxy must be received no later than 17 October 2022 at 4 pm CET. **The form must be dated and signed in order to be valid.**

If you do not state the name of the proxy holder, the proxy will be given to the Chair of the Board of Directors or an individual authorised by him or her.

The undersigned: _____

hereby grants (tick one of the two)

the Chair of the Board of Directors (or a person authorised by him or her), or

_____ (NB: Proxy holder must send an e-mail to genf@dnb.no for log in details)
(Name of proxy holder in capital letters)

proxy to attend and vote for my/our shares at the Extraordinary General Meeting of REC Silicon ASA on 21 October 2022.

Place

Date

Shareholder's signature (only for granting proxy)

Proxy with voting instructions for Extraordinary General Meeting in REC Silicon ASA

If you are unable to attend the meeting, you may use this proxy form to give voting instructions to Chair of the Board of Directors or the person authorised by him or her. (Alternatively, you may vote electronically in advance, see separate section above.) For instruction to other Proxy holders, submit a Proxy without voting instructions and agreed directly with the proxy holder how votes should be cast.

Proxies with voting instructions to Chair of The Board of Directors cannot be submitted electronically, and must be sent to genf@dnb.no (scanned form) or by regular Mail to DNB Bank ASA, Registrars' Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. The form must be received by DNB Bank ASA, Registrars' Department no later than 17 October 2022 at 4pm CET.

Proxies with voting instructions must be dated and signed to be valid.

The undersigned: _____

Ref no:

hereby grants the Chair of the Board of Directors (or the person authorised by him or her) proxy to attend and vote for my/our shares at the Extraordinary General Meeting of REC Silicon ASA on 21 October 2022.

The votes shall be exercised in accordance with the instructions below. If the sections for voting are left blank, this will be counted as an instruction to vote in accordance with the Board's and Nomination Committee's recommendations. However, if any motions are made from the attendees in addition to or in replacement of the proposals in the Notice, the proxy holder may vote at his or her discretion. If there is any doubt as to how the instructions should be understood, the proxy holder may abstain from voting.

Agenda for the Extraordinary General Meeting 2022	For	Against	Abstention
1. Opening of the general meeting (<i>no voting item</i>)			
2. Election of a person to chair the meeting, and a person to sign the minutes of meeting together with the chairman of the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the notice of the meeting and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Election of new members to the company's Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place	Date	Shareholder's signature (Only for granting proxy with voting instructions)
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