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Update on the Share Buyback Program

Period from 14 September 2023 to 20 September 2023

On <u>28 July 2023</u>, Bekaert announced the start of the seventh tranche of its buyback program, for a total maximum consideration of up to \notin 30 million (the Seventh Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 14 September 2023 to 20 September 2023, Kepler Cheuvreux on behalf of Bekaert has bought 66 932 shares.

The table below provides an overview of the transactions under the seventh tranche of the Program during the period from 14 September 2023 to 20 September 2023:

	Repurchase of shares					
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
14 September 2023	Euronext Brussels	8 672	42.62	42.76	42.46	369 601
	MTF CBOE	3 152	42.62	42.72	42.48	134 338
	MTF Turquoise	779	42.61	42.68	42.52	33 193
	MTF Aquis	958	42.63	42.70	42.50	40 840
15 September 2023	Euronext Brussels	11 019	42.56	42.80	42.40	468 969
	MTF CBOE	4 320	42.57	42.80	42.36	183 902
	MTF Turquoise	1 036	42.57	42.76	42.40	44 103
	MTF Aquis	1 279	42.57	42.88	42.34	54 447
18 September 2023	Euronext Brussels	5 286	42.03	42.28	41.88	222 171
	MTF CBOE	1 472	42.04	42.30	41.88	61 883
	MTF Turquoise	425	42.03	42.26	41.88	17 863
	MTF Aquis	584	42.02	42.26	41.86	24 540
19 September 2023	Euronext Brussels	7 570	42.09	42.28	41.92	318 621
	MTF CBOE	2 755	42.09	42.28	41.86	115 958
	MTF Turquoise	743	42.08	42.26	42.00	31 265
	MTF Aquis	823	42.09	42.26	41.98	34 640
20 September 2023	Euronext Brussels	10 292	42.43	42.62	42.08	436 690
	MTF CBOE	3 729	42.43	42.66	42.00	158 221
	MTF Turquoise	950	42.44	42.60	42.06	40 318
	MTF Aquis	1 088	42.44	42.66	42.06	46 175
Total		66 932	42.40	42.88	41.86	2 837 738

On 20 September 2023 after closing of the market, Bekaert holds 2 941 184 own shares, or 5.26% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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