

Media release



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AkzoNobel sells former paint factory in UK

(AKZA; AKZOY)

AkzoNobel has sold its former paint factory located in Wexham Road, Slough, UK. The site comprises both the former Slough Manufacturing Unit and AkzoNobel's Research and Development facility.

Paint production ceased on the site in 2016 and operations were relocated to AkzoNobel's state-of-the-art facility in Ashington, UK. The Research and Development facility is being leased by AkzoNobel for a short time until relocated.

The AkzoNobel UK headquarters and Dulux Academy, located to the west of Wexham Road, are not included as part of the sale and continue to be actively used by AkzoNobel.

This transaction generated proceeds of €75 million and will be reported in the financial results for the second quarter of 2019 as a one-off gain of €57 million, included within identified items.

About AkzoNobel

AkzoNobel has a passion for paint. We're experts in the proud craft of making paints and coatings, setting the standard in color and protection since 1792. Our world class portfolio of brands - including Dulux, International, Sikkens and Interpon - is trusted by customers around the globe. Headquartered in the Netherlands, we are active in over 150 countries and employ around 34,500 talented people who are passionate about delivering the high-performance products and services our customers expect. For more information please visit www.akzonobel.com.

Not for publication – for more information

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