

**16 December 2024**

## **FirstFarms A/S invests 80 mDKK in silos and irrigation in Romania**

*FirstFarms doubles the silo capacity in Romania to 46,000 tons. The silos are delivered by Skiold A/S. At the same time, FirstFarms is expanding the irrigated areas from 1,300 to 2,000 hectares.*

The silo work has begun, and a four-meter-deep pit measuring 50 x 50 meters is already excavated, which will be rebuilt to form the foundation for the four new metal silos, each capable of holding 6,000 tons. The new facility also includes a new dryer and cleaner. The cleaner will be used for all of FirstFarms' crops, while the dryer will ensure flexibility regarding the maize harvest, which amounts to 15,000 to 20,000 tons annually. Construction work is being carried out by local craftsmen under the supervision of the supplier, Skiold. The silo facility is expected to be completed by mid-2025.

### **2,000 hectares under irrigation**

FirstFarms expects the parallel expansion of the irrigated areas in Romania to be completed by May. Work on constructing the additional 700 hectares of irrigated land is starting now.

It was only six months ago that FirstFarms inaugurated the first 1,300 hectares under irrigation. It has been a great success. Irrigated maize, for example, produced a yield of 14 tons per hectare, while maize that was not irrigated gave a significant lower yield per hectare.

The expanded irrigation will be integrated into the existing irrigation system, where three pump stations, through kilometres of main and side pipes, distribute water to 22 irrigation systems, which have so far consisted of centre pivots. The longest is 650 meters long and irrigates 130 hectares alone. In addition to 8 centre pivots of up to 500 meters long, the expansion will include three linear pivots, each 400 meters long.

“The expansion of the silo facility is a natural consequence of the fact, that we have expanded our land in Romania from 5,258 hectares in 2023 to 7,330 hectares in 2025, and we have implemented irrigation, which we now expand. The areas under irrigation will provide both cultivation security and a significantly larger harvest yield in the future. It also provides better opportunities to grow high-value crops, which will significantly improve our earning potential,” says CEO Anders H. Nørgaard.

The investments are part of FirstFarms' ambitious growth strategy, which aims to develop the Group into one of Europe's best operated and most profitable companies in the area of agriculture and food products.



*The agreement with Skiold A/S about delivery of new silo facility was signed at Agromek in November. On the left: Morten R. Andersen, CEO in Skiold and on the right: Anders H. Nørgaard, CEO in FirstFarms*



*The preparatory work is on full speed. A four-meter-deep pit measuring 50 x 50 meters is excavated for the foundation to carry the four new silos, each capable of holding 6,000 tons.*



*FirstFarms has great success with irrigation in Romania and expands now from 1,300 to 2,000 hectares.*

Best regards,  
**FirstFarms A/S**

For further information:

Please visit our website [www.firstfarms.com](http://www.firstfarms.com) or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

*FirstFarms is a Danish stock exchange listed company. We operate FirstFarms with responsibility for the surrounding communities, and we deliver highest quality which is primarily sold locally. We act on new opportunities, that create value for our investors and for the surroundings. Every day, we work on creating a more sustainable company.*

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*This press release is composed in Danish and English. In case of doubt, in relation to interpretation, the Danish version takes precedence*

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