

Consolidated Statement of Profit or Loss (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

| | Q1 2021 | Q1 2020 re-presented |
|---|------------|-------------------------|
| Continuing operations | | |
| Revenue | 396 | 435 |
| Cost of sales | (279) | (300) |
| Gross profit | 117 | 135 |
| Selling expenses | (55) | (63) |
| Administrative expenses | (38) | (37) |
| R&D expenses | (25) | (25) |
| Net impairment loss on trade and other receivables, including contract assets | (1) | (2) |
| Other operating income | 14 | 5 |
| Other operating expenses | (13) | (10) |
| Results from operating activities | (1) | 5 |
| Interest income (expense) - net | - | (1) |
| Interest income | - | - |
| Interest expense | (1) | (2) |
| Other finance income (expense) - net | - | (6) |
| Other finance income | 5 | 3 |
| Other finance expense | (5) | (9) |
| Net finance costs | - | (8) |
| Share of profit of associates, net of tax | - | - |
| Profit (loss) before income taxes | (2) | (3) |
| Income tax expenses | (4) | (2) |
| Profit (loss) from continuing operations | (6) | (5) |
| Profit (loss) from discontinued operation, net of tax | - | 7 |
| Profit (loss) for the period | (6) | 1 |
| Profit (loss) attributable to: | | |
| Owners of the Company | (5) | 2 |
| Non-controlling interests | (1) | - |
| | | |
| Results from operating activities | (1) | 5 |
| Restructuring and non-recurring items | (1) | (2) |
| Adjusted EBIT | (1) | 7 |
| | | |
| Earnings per Share Group (Euro) | (0.03) | 0.01 |
| of which continuing operations | (0.03) | (0.03) |
| of which discontinued operations | - | 0.04 |

Consolidated Statements of Comprehensive Income for the quarter ending March 2020 / March 2021 (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies

| | Q1 2021 | Q1 2020 re-presented |
|--|------------|-------------------------|
| Profit / (loss) for the period | (7) | 1 |
| Other Comprehensive Income, net of tax | | |
| Items that are or may be reclassified subsequently to profit or loss: | | |
| Exchange differences: | 13 | (17) |
| Exchange differences on translation of foreign operations | 13 | (17) |
| Cash flow hedges: | (3) | (3) |
| Effective portion of changes in fair value of cash flow hedges | - | (6) |
| Changes in the fair value of cash flow hedges reclassified to profit or loss | (1) | - |
| Adjustments for amounts transferred to initial carrying amount of hedged items | (2) | 2 |
| Income taxes | - | - |
| Items that will not be reclassified subsequently to profit or loss: | 1 | (3) |
| Equity investments at fair value through OCI – change in fair value | 1 | (2) |
| Remeasurements of the net defined benefit liability | - | (1) |
| Income tax on remeasurements of the net defined benefit liability | - | - |
| Total Other Comprehensive Income for the period, net of tax | 11 | (23) |
| Total Comprehensive Income for the period, net of tax | 4 | (21) |
| Attributable to | | |
| Owners of the Company | 4 | (21) |
| Non-controlling interests | - | - |

Consolidated Statement of Financial Position (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

| | 31/03/2021 | 31/12/2020 |
|----------------------------------|--------------|--------------|
| <u>Non-current assets</u> | 728 | 714 |
| Goodwill | 274 | 265 |
| Intangible assets | 18 | 19 |
| Property, plant & equipment | 127 | 127 |
| Right-of-use assets | 76 | 78 |
| Other financial assets | 7 | 7 |
| Trade receivables | 14 | 15 |
| Receivables under finance leases | 74 | 68 |
| Other assets | 15 | 16 |
| Deferred tax assets | 122 | 120 |
| <u>Current assets</u> | 1,525 | 1,490 |
| Inventories | 421 | 389 |
| Trade receivables | 294 | 297 |
| Contract assets | 75 | 64 |
| Current income tax assets | 64 | 63 |
| Other tax receivables | 21 | 15 |
| Financial assets | 10 | 9 |
| Receivables under finance lease | 25 | 29 |
| Other receivables | 2 | 9 |
| Other assets | 24 | 18 |
| Derivative financial instruments | 8 | 9 |
| Cash and cash equivalents | 581 | 585 |
| Non-current assets held for sale | 3 | 4 |
| <u>TOTAL ASSETS</u> | 2,253 | 2,204 |

| | 31/03/2021 | 31/12/2020 |
|---|--------------|--------------|
| <u>Total equity</u> | 625 | 620 |
| <u>Equity attributable to owners of the company</u> | 574 | 570 |
| Share capital | 187 | 187 |
| Share premium | 210 | 210 |
| Retained earnings | 1,407 | 1,412 |
| Reserves | (78) | (76) |
| Translation reserve | (31) | (42) |
| Post-employment benefits: remeasurements of the net defined benefit liability | (1,122) | (1,122) |
| Non-controlling interests | 51 | 51 |
| <u>Non-current liabilities</u> | 1,021 | 1,046 |
| Liabilities for post-employment and long-term termination benefit plans | 932 | 956 |
| Other employee benefits | 13 | 13 |
| Loans and borrowings | 54 | 54 |
| Provisions | 16 | 16 |
| Deferred tax liabilities | 4 | 4 |
| Contract liabilities | 1 | 2 |
| Other non-current liabilities | 1 | 1 |
| <u>Current liabilities</u> | 606 | 538 |
| Loans and borrowings | 28 | 29 |
| Provisions | 54 | 63 |
| Trade payables | 237 | 198 |
| Contract liabilities | 116 | 103 |
| Current income tax liabilities | 26 | 23 |
| Other tax liabilities | 25 | 24 |
| Other payables | 8 | 8 |
| Employee benefits | 103 | 88 |
| Other current liabilities | 4 | 1 |
| Derivative financial instruments | 5 | 2 |
| <u>TOTAL EQUITY AND LIABILITIES</u> | 2,253 | 2,204 |

Consolidated Statement of Cash Flows (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

| | Q1 2021 | Q1 2020 |
|--|------------|-----------|
| Profit (loss) for the period | (6) | 1 |
| Income taxes | 4 | 6 |
| Share of (profit)/loss of associates, net of tax | - | - |
| Net finance costs | - | 8 |
| Operating result | (1) | 16 |
| Depreciation & amortization | 9 | 12 |
| Depreciation & amortization on right-of-use assets | 7 | 9 |
| Impairment losses | - | (1) |
| Exchange results and changes in fair value of derivatives | 3 | - |
| Recycling of hedge reserve | (1) | - |
| Government grants and subsidies | (2) | (3) |
| (Gains)/losses on the sale of intangible assets and PP&E and remeasurement of leases | (7) | - |
| Result on the disposal of discontinued operations | - | - |
| Expenses for defined benefit plans & long-term termination benefits | 7 | 8 |
| Accrued expenses for personnel commitments | 21 | 26 |
| Write-downs/reversal of write-downs on inventories | 4 | 4 |
| Impairments/reversal of impairments on receivables | 1 | 2 |
| Additions/reversals of provisions | 2 | - |
| Operating cash flow before changes in working capital | 42 | 72 |
| Change in inventories | (35) | (39) |
| Change in trade receivables | 11 | 18 |
| Change in contract assets | (8) | (9) |
| <i>Change in trade working capital assets</i> | (32) | (29) |
| Change in trade payables | 32 | 44 |
| Change in contract liabilities | 9 | 39 |
| <i>Changes in trade working capital liabilities</i> | 41 | 82 |
| Changes in trade working capital | 9 | 53 |

| | Q1 2021 | Q1 2020 |
|---|------------|------------|
| Cash out for employee benefits | (43) | (27) |
| Cash out for provisions | (12) | (9) |
| Changes in lease portfolio | (1) | 2 |
| Changes in other working capital | 1 | (26) |
| Cash settled operating derivatives | 3 | (3) |
| Cash generated from operating activities | (2) | 63 |
| Income taxes paid | (2) | 3 |
| Net cash from / (used in) operating activities | (4) | 66 |
| of which related to discontinued operations | - | 38 |
| Capital expenditure | (6) | (8) |
| Proceeds from sale of intangible assets and PP&E | 10 | 1 |
| Disposal of discontinued operations, net of cash disposed of | - | - |
| Interests received | 1 | 1 |
| Dividends received | - | - |
| Net cash from / (used in) investing activities | 4 | (7) |
| of which related to discontinued operations | - | (2) |
| Interests paid | (1) | (3) |
| Proceeds from borrowings | - | 57 |
| Repayment of borrowings | (2) | (1) |
| Payment of finance leases | (8) | (10) |
| Changes in borrowings | (10) | 45 |
| Proceeds / (payment) of derivatives | 1 | (2) |
| Other financing income / (costs) incurred | 3 | - |
| Net cash from/ used in financing activities | (7) | 41 |
| of which related to discontinued operations | - | (3) |
| Net increase / (decrease) in cash & cash equivalents | (6) | 100 |
| Cash & cash equivalents at the start of the period | 585 | 99 |
| Net increase / (decrease) in cash & cash equivalents | (6) | 100 |
| Effect of exchange rate fluctuations on cash held | (1) | (8) |
| Gains/(losses) on marketable securities | - | - |
| Cash & cash equivalents at the end of the period | 578 | 190 |

Consolidated Statement of changes in Equity (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

| ATTRIBUTABLE TO OWNERS OF THE COMPANY | | | | | | | | | | | |
|--|---------------|---------------|-------------------|------------------------|---------------------|-----------------|--|---------------------|-------|---------------------------|--------------|
| in million Euro | Share capital | Share premium | Retained earnings | Reserve for own shares | Revaluation reserve | Hedging reserve | Remeasurement of the net defined benefit liability | Translation reserve | Total | NON-CONTROLLING INTERESTS | TOTAL EQUITY |
| Balance at January 1, 2020 | 187 | 210 | 803 | (82) | 1 | (3) | (1,028) | (5) | 83 | 47 | 130 |
| Comprehensive income for the period | | | | | | | | | | | |
| Profit (loss) for the period | - | - | 2 | - | - | - | - | - | 2 | - | 1 |
| Other comprehensive income, net of tax | - | - | - | - | (2) | (3) | (1) | (17) | (23) | - | (23) |
| Total comprehensive income for the period | - | - | 2 | - | (2) | (3) | (1) | (17) | (21) | - | (21) |
| Transactions with owners, recorded directly in equity | | | | | | | | | | | |
| Dividends | - | - | - | - | - | - | - | - | - | - | - |
| Total transactions with owners, recorded directly in equity | - | - | - | - | - | - | - | - | - | - | - |
| Balance at March 31, 2020 | 187 | 210 | 805 | (82) | (1) | (6) | (1,029) | (22) | 62 | 47 | 109 |
| Balance at January 1, 2021 | 187 | 210 | 1,412 | (82) | - | 7 | (1,122) | (42) | 570 | 51 | 620 |
| Comprehensive income for the period | | | | | | | | | | | |
| Profit (loss) for the period | - | - | (5) | - | - | - | - | - | (5) | (1) | (7) |
| Other comprehensive income, net of tax | - | - | - | - | 1 | (3) | - | 11 | 9 | 2 | 11 |
| Total comprehensive income for the period | - | - | (5) | - | 1 | (3) | - | 11 | 4 | - | 4 |
| Transactions with owners, recorded directly in equity | | | | | | | | | | | |
| Dividends | - | - | - | - | - | - | - | - | - | - | - |
| Total transactions with owners, recorded directly in equity | - | - | - | - | - | - | - | - | - | - | - |
| Balance at March 31, 2021 | 187 | 210 | 1,407 | (82) | 1 | 4 | (1,122) | (31) | 574 | 51 | 625 |