

PRESS RELEASE

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INDUSTRY RELEASE

Corbion Arkelsedijk 46 Gorinchem, 4206 AC • PO Box 21 4200 AA Gorinchem The Netherlands

T +31183 695 695F +31183 695 602

www.corbion.com/biomedical

Corbion enables drug delivery innovation behind new FDA-approved product to treat schizophrenia

Biopolymer manufacturing expertise from Corbion delivers crucial capability and capacity to the commercialization of MedinCell's BEPO[®] technology, helping to make possible the unique benefits of a new long-acting, injectable product based on novel excipients.

The collaboration between joint venture partners Corbion and MedinCell officially bore fruit recently when MedinCell announced the approval by the U.S. Food & Drug Administration of an extended-release injectable suspension of risperidone used for the treatment of schizophrenia, representing the first approved product based on their BEPO technology¹.

"This approval by the FDA shines a light on what Corbion brings to the table when we collaborate with our partners and validates our ability to enable partners to develop and ultimately gain product approval for innovative products based on the use of novel excipients," said Menno Lammers, VP Biomaterials at Corbion. "And in this case, our deep understanding of biomedical polymer manufacturing and our manufacturing footprint in Europe and the U.S. make it possible for us to support MedinCell's licensees with a secure supply of polymers, from early formulation research, throughout product development, and ultimately commercial launch."

As the global leader in resorbable polymers for drug delivery and medical devices, Corbion entered into a 50/50 joint venture – CM Biomaterials – with MedinCell in 2015. The JV was formed for the supply of polyethylene glycol- (PEG) and polylactide-based (PLA) copolymers in the field of controlled release drug delivery to MedinCell partners who license the BEPO technology. Under terms of the JV, manufacturing of the GMP-grade polymers takes place in Corbion medical biomaterials plants in the United States and the Netherlands.

BEPO® is a trademark of MedinCell

¹ https://www.medincell.com/en/2023/04/29/teva-and-medincell-announce-fda-approval-of-uzedy-risperidone-extended-release-injectable-suspension-a-long-acting-subcutaneous-atypical-antipsychotic-injection-for-the-treatment-of-schiz/



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For more information, please contact:

Analysts and investors: Peter Kazius, Director Investor Relations +31(0)6 55409706

Press: Sanne Verhoeven, Director Corporate Communications +31 (0)20 590 6325, +31 (0)6 27 095 585

Background information:

Corbion is a sustainable ingredients company dedicated to preserving what matters, including food and food production, health, and the planet. We specialize in lactic acid, lactic acid derivatives, food preservation solutions, functional blends, and algae ingredients, using our deep application and product knowledge to propel nature's ingenuity through science. With more than a century of experience, we continue working side-by-side with our customers to make our cutting-edge technologies work for them. Leveraging our advanced capabilities in fermentation and preservation technology, we help customers differentiate their products in diverse markets ranging from food and animal nutrition to home & personal care, pharmaceuticals, electronics, medical devices, and bioplastics. In 2022, Corbion generated annual sales of €1,457.9 million with a workforce of 2,601 FTEs. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com