
Changes to the board of directors of Ascencio Management SA



On the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Annual General Meeting of Ascencio Management SA, held on Friday 12 June 2026, passed the following resolutions¹:

- The terms of office of Carl Mestdagh, Vincent H. Querton, Stéphanie Boniface, Laurence Deklerck, Olivier Beguin, Gérard Lavinay, Patrick Tacq and Jean-Louis Watrice, which were due to expire at the Annual General Meeting on 12 June 2026, were renewed for a period of 1 year;
- The terms of office of Alexandra Leunen and Serge Fautré, Vice-Chair of the Board of Directors, which expired on that date, were not renewed;
- The appointment of two new directors, Stéphane Schebat and Cédric Biquet.



Ms **Stéphane Schebat**, an engineer who graduated from the École Centrale de Paris, is currently the founder and General Manager of S-Cube Advisory, a Paris-based consultancy specialising in supporting executives, shareholders and investors.

She previously served as Executive Director in charge of Finance and Investments at Viparis, where she was a member of the Executive Committee.

¹ The appointments and term renewals decided upon above are subject to the condition precedent of approval by the FSMA.

Prior to this, she held various senior management positions within the Unibail-Rodamco-Westfield group for over 20 years: Head of Group Management Control (2000–2011), Finance Director of the Development Division (2011–2017) and Deputy Director of Group Development (2017–2022).

She began her career at Paribas Bank.

Ms Stéphane Schebat has recognised expertise in investment, financial structuring and property development, as well as an excellent understanding of the international retail sector.

Mr **Cédric Biquet**, a graduate of the IAG (UCL), has been Ascencio's Chief Financial Officer since 2021.

He has over 20 years' experience in the listed property company sector, with expertise in financial management, structuring and investments, complemented by a thorough understanding of corporate governance and taxation.

After starting his career in bank auditing with KPMG, Cédric Biquet spent 14 years with B-REIT Befimmo, first as Deputy Financial Officer (6 years) and then as Chief Investment Officer (8 years). He then joined the B-REIT Wereldhave Belgium as CFO (3 years).

Cédric Biquet has real potential, as a member of the Board, to contribute to Ascencio's strategic development.

Carl Mestdagh, Chairman of the Board of Directors:

"On behalf of the Board of Directors, I would like to express my sincere gratitude to Mr Serge Fautré for his commitment to the Board over nearly fifteen years, as well as for the key role he played as Vice-Chairman. Through his recognised expertise in the property and financial sectors, he has made a significant contribution to Ascencio's development and to the quality of discussions within the Board.

I would also like to thank Ms Alexandra Leunen for her contribution during her term of office, particularly in relation to discussions on digitalisation and marketing of Ascencio.

We are also delighted to welcome Stéphane Schebat and Cédric Biquet, whose skills and experience will further enhance the diversity and complementary nature of the Board. These developments are fully in line with our commitment to pursuing the Company's international expansion with high standards, rigour and ambition."

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ABOUT ASCENCIO

Ascencio is a Belgian regulated real estate company (SIR / B-REIT) listed on Euronext Brussels, specialising in investments in retail properties on the outskirts of urban areas, with a focus on supermarkets and retail parks.

The company operates in Belgium, France and Spain, and manages a diversified portfolio of retail assets located in easily accessible catchment areas.

As at 31 March 2026, Ascencio's portfolio represented around 455,000 m² of retail space, with a fair value of around EUR 770 million.

For more information, please visit:
www.ascencio.be