

3 April 2020

Changes for Nordea issued certificates with leverage X15 to X10

Due to increased market risk and volatility, Nordea Bank Abp as an issuer of bull and bear certificates has decided to stop quoting ask prices for certificates with leverage X10 to X15 and only quote bid prices in Buy Back (BB). Nordea will issue certificates with a so called “soft knock” / “stop loss buffer” feature in order to offer similar instruments as the existing ones.

The new certificates to be issued will have a “soft knock” / “stop loss buffer” feature that works as a safety buffer for volatile movements. If the stop loss level is reached, Nordea will stop quoting the instrument, unwind the hedge and delist the instrument the following day. Any residual value from the unwinding of the hedge, which can be between zero and the value represented by the buffer, will be paid back to the investor. Please note that Nordea issued certificates do not rebalance intraday or at knock. For further information and examples, please see the brochure for bull and bear certificates available on Nordea’s web site.

The development in a bull or bear certificate is always calculated based on yesterday’s reference price for the underlying asset. That reference price is typically the closing price of the underlying asset or the reference price at a specific point in time. In the final terms for each instrument you will find the applicable valuation time for the relevant underlying asset.

Leverage Factor	Stop Loss Barrier¹	Stop Loss Level
15	6,00%	94,00%
12	7,50%	92,50%
10	9,00%	91,00%
-15	6,00%	106,00%
-12	7,50%	107,50%
-10	9,00%	109,00%

¹ [1] Indicative levels, please see the final terms for the specific level applicable to a certificate.

Instruments affected

Instrument	NDA Isin
BULL OLJY X10 NORDNET F5	FI4000418165
BULL KUPARI X10 NORDNET F	FI4000285879
BULL KUPARI X10 NORDNET F 1	FI4000285895
BEAR KUPARI X10 NORDNET F	FI4000285911
BEAR KUPARI X10 NORDNET F 1	FI4000285937
BULL DAX X12 NORDNET F4	FI4000418546
BULL DAX X10 NORDNET F4	FI4000418538
BULL DAX X15 NORDNET F6	FI4000419551
BEAR DAX X15 NORDNET F6	FI4000419510
BULL DAX X15 NORDNET F7	FI4000419502
BEAR DAX X15 NORDNET F7	FI4000419452
BEAR DAX X12 NORDNET F5	FI4000419445
BEAR DAX X10 NORDNET F4	FI4000419437
BEAR SX5E X10 NORDNET F	FI4000252671
BEAR SX5E X10 NORDNET F 1	FI4000255302
BEAR SX5E X10 NORDNET F2	FI4000409792
BULL SX5E X15 NORDNET F3	FI4000419569
BEAR SX5E X15 NORDNET F3	FI4000419411
BEAR SX5E X12 NORDNET F3	FI4000419403
BEAR SX5E X10 NORDNET F3	FI4000419395
BEAR KULTA X10 NORDNET F	FI4000254180
BULL KULTA X10 NORDNET F	FI4000254040
BULL KULTA X12 NORDNET F	FI4000254057
BULL KULTA X12 NORDNET F1	FI4000418413
BULL KULTA X10 NORDNET F1	FI4000418405
BEAR KULTA X10 NORDNET F1	FI4000418371
BULL NQ100 X10 NORDNET F	FI4000253737
BULL NQ100 X12 NORDNET F	FI4000253745
BEAR NQ100 X10 NORDNET F	FI4000253893
BULL NDX X12 NORDNET F	FI4000393244
BEAR NDX X10 NORDNET F	FI4000393236
BULL NDX X10 NORDNET F	FI4000393228
BULL NDX X12 NORDNET F1	FI4000418249
BULL NDX X10 NORDNET F1	FI4000418231
BULL NDX X15 NORDNET F2	FI4000418124
BEAR NDX X15 NORDNET F1	FI4000419460
BEAROMX30X10NONF	FI4000252853
BEAR OMXS30 X10 NORDNET F 1	FI4000256722
BEAR OMXS30 X10 NORDNET F2	FI4000408422
BULL OMXS30 X10 NORDNET F3	FI4000418793

BEAR OMXS30 X12 NORDNET F4	FI4000418769
BULL OMXS30 X15 NORDNET F5	FI4000418637
BULL OMXS30 X12 NORDNET F5	FI4000418629
BULL OMXS30 X10 NORDNET F4	FI4000418611
BEAR OMXS30 X12 NORDNET F5	FI4000418587
BEAR OMXS30 X10 NORDNET F3	FI4000418579
BULL OMXS30 X15 NORDNET F6	FI4000419486
BEAR OMXS30 X15 NORDNET F6	FI4000419494
BEAR HOPEA X10 NORDNET F	FI4000254529
BULL HOPEA X12 NORDNET F1	FI4000418355
BULL HOPEA X10 NORDNET F1	FI4000418348
BEAR HOPEA X10 NORDNET F1	FI4000418314
BULL SP500 X10 NORDNET F	FI4000253653
BEAR SP500 X10 NORDNET F	FI4000253810
BULL SPX X10 NORDNET F	FI4000393335
BEAR SPX X10 NORDNET F	FI4000393327
BULL SPX X10 NORDNET F1	FI4000418272
BULL SPX X15 NORDNET F2	FI4000418140
BULL SPX X12 NORDNET F2	FI4000418132
BEAR SPX X15 NORDNET F1	FI4000419478