Solar A/S LEI: 21380031XTLI9X5MTY92 Industrivej Vest 43 ■ DK-6600 Vejen ■ Denmark Tel. +45 79 30 00 00 ■ CVR no. 15 90 84 16 ■ Web: <u>www.solar.eu</u>

Announcement no. 14 2019

Share trading in Solar A/S

Jens Borum, chairman of the Board of Directors of Solar A/S, has decided to sell his Solar A shares to the Fund of 20th December, which is the major controlling shareholder in Solar A/S.

In accordance with article 19 of Regulation (EU) No 596/2014, Solar is required to report share trading in Solar A/S of members of the Board of Directors, members of the Executive Board and related parties. The information in the below statement is based on reports from the above-mentioned persons to Solar.

Name:	Jens Borum
Reason:	Chairman
Securities ID:	DK0060726826 Solar A
Transaction type:	Sale of shares
Transaction place:	Outside of a market place
Transaction date:	4 June 2019
Transaction volume:	6,900 shares
Market price in DKK:	2,244,384

With the transaction, Jens Borum, chairman of the Board of Directors of Solar A/S, has sold all his Solar A shares to the Fund of 20th December, which is the major controlling shareholder in Solar A/S. Jens Borum's holding of Solar B shares is unchanged.

As the Solar A shares are not listed, the price is determined at DKK 325.273 per share based on the average price of the Solar B share on Nasdaq Copenhagen the last 5 business days.

Subsequently, the Fund of 20th December has an ownership share of 16.90% and a voting right of 60.04%. Thus, the Solar A shares have 10 votes per share amount of DKK 100, while Solar B shares have 1 vote per share amount of DKK 100.

Chairman Jens Borum says about the sale of shares:

"The sale is made with a long-term view to consolidating all A shares with the Fund of 20th December, whose purpose is to support the company's development."

Yours faithfully, Solar A/S

Charlotte Risskov Kræfting

Contacts

Chairman Jens Borum - tel. +45 79 30 00 00

Director, Stakeholder Relations Charlotte Risskov Kræfting - tel. +45 40 34 29 08

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Facts about Solar

Solar Group is a leading European sourcing and services company. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of more than DKK 11bn in 2018 and has approx. 3,000 employees. Solar is listed on Nasdaq Copenhagen and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.