

Press

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Regulated information

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Bekaert continues its Share Buyback Program

Following the release of Bekaert's [2022 annual results](#), and the announcement that its Board has approved the continuation of its share buyback program for a total amount of up to € 120 million over a period of up to 12 months (the "Program"), Bekaert today announces the immediate start of a fifth tranche of the Program for an aggregate amount of up to € 30 million (the "Fifth Tranche"). This Fifth Tranche will end on or before 3 May 2023.

The approval by Bekaert's Board of the continuation of the Program falls, as for the initially approved share buyback program, under the authorization granted by Bekaert's Extraordinary General Meeting of 13 May 2020.

Bekaert has appointed Kepler Cheuvreux SA as independent intermediary to repurchase the shares on its behalf and to make trading decisions under the Fifth Tranche, independently of Bekaert.

As announced previously, the purpose of the Program is to reduce the issued share capital of the company and all shares repurchased as part of this arrangement will be cancelled.

During the Fifth Tranche, Bekaert will regularly publish press releases with updates on the progress made, as required by law. This information will also be available on the [investor relations pages](#) of our website. Any further tranches of the Program, which may be conducted after completion of the Fifth Tranche, will be announced in due course.

Update on the Liquidity Agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that the Board of Directors of Bekaert has confirmed the continuation of the liquidity program with Kepler Cheuvreux, as a result of which the maximum price at which shares may now be repurchased under the Liquidity Agreement is € 51.69.

About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.