



## Trading by management and close relations of management

Pursuant to Article 19 of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and Commission Delegated Regulation (EU) 1052/2016 of 8 March 2016, Novozymes hereby publishes the following transactions under ISIN code DK0060336014, Novozymes B shares (ticker symbol NZYM B).

With reference to Company announcement No. 1, 2020, Novozymes' Executive Leadership Team has on January 23<sup>rd</sup>, 2020 from Novozymes A/S received the allocated shares from the incentive program for the period 2017-2019. An overview of the number and value of shares allotted is provided below.

**January 23, 2020**

Company announcement No. 3

### Contact information

novozymesIR@novozymes.com

Tobias Cornelius Björklund

+45 3077 8682

tobb@novozymes.com

Carl Ahlgren

+45 3077 2783

cxal@novozymes.com

Ulrik Wu Svaré

+45 3077 3187

ulms@novozymes.com

### Details of the person discharging managerial responsibilities/person closely associated

Name	Peder Holk Nielsen
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### Reason for notification

Position/status	CEO and President
Initial notification/ amendment	Initial notification

### Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

### Details of the transaction(s)

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares received as part of incentive program		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	DKK 351.40	53,635 shares
Aggregated information	Number of shares: 53,635 Average price, DKK: 351.40 Transaction value, DKK: 18,847,339.00		
Date of the transaction	2020-23-01		

### About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. [www.novozymes.com](http://www.novozymes.com)

### Novozymes A/S

Krogshøjvej 36  
2880 Bagsvaerd  
Denmark

Phone: +45 4446 0000

**Details of the person discharging managerial responsibilities/person closely associated**

Name	Lars Green
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**Reason for notification**

Position/status	CFO and Executive Vice President
Initial notification/ amendment	Initial notification

**Details of the issuer**

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

**Details of the transaction(s)**

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares received as part of incentive program		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	DKK 351.40	3,101 shares
Aggregated information	Number of shares: 3,101 Average price, DKK: 351.40 Transaction value, DKK: 1,089,691.40		
Date of the transaction	2020-23-01		

**Details of the person discharging managerial responsibilities/person closely associated**

Name	Thomas Videbæk
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**Reason for notification**

Position/status	COO and Executive Vice President
Initial notification/ amendment	Initial notification

**Details of the issuer**

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

**Details of the transaction(s)**

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares received as part of incentive program		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	DKK 351.40	35,756 shares
Aggregated information	Number of shares: 35,756 Average price, DKK: 351.40 Transaction value, DKK: 12,564,658.40		
Date of the transaction	2020-23-01		

**Details of the person discharging managerial responsibilities/person closely associated**

Status of the person discharging managerial responsibilities, person closely associated			
Name	Andrew Fordyce		
Reason for notification			
Position/status	Executive Vice President, Food & Beverages		
Initial notification/ amendment	Initial notification		
Details of the issuer			
Entity	Novozymes A/S		
LEI code	529900T6WNZXD2R3JW38		
Details of the transaction(s)			
Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares received as part of incentive program		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	DKK 351.40	27,256 shares
Aggregated information	Number of shares: 27,256 Average price, DKK: 351.40 Transaction value, DKK: 9,577,758.40		
Date of the transaction	2020-23-01		

**Details of the person discharging managerial responsibilities/person closely associated**

Details of the person discharging managerial responsibilities/person closely associated			
Name	Anders Lund		
Reason for notification			
Position/status	Executive Vice President, Household Care		
Initial notification/ amendment	Initial notification		
Details of the issuer			
Entity	Novozymes A/S		
LEI code	529900T6WNZXD2R3JW38		
Details of the transaction(s)			
Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares received as part of incentive program		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	DKK 351.40	27,256 shares
Aggregated information	Number of shares: 27,256 Average price, DKK: 351.40 Transaction value, DKK: 9,577,758.40		
Date of the transaction	2020-23-01		

**Details of the person discharging managerial responsibilities/person closely associated**

Name	Tina Sejersgård Fanø
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**Reason for notification**

Position/status	Executive Vice President, Agriculture & Bioenergy
Initial notification/ amendment	Initial notification

**Details of the issuer**

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

**Details of the transaction(s)**

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares received as part of incentive program		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	Outside a trading venue	DKK 351.40	27,256 shares
Aggregated information	Number of shares: 27,256 Average price, DKK: 351.40 Transaction value, DKK: 9,577,758.40		
Date of the transaction	2020-23-01		