



**AB AMBER GRID
CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
AS OF 31 MARCH 2023
PREPARED ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS
AS ADOPTED BY THE EUROPEAN UNION**

CONFIRMATION OF RESPONSIBLE PERSONS

5 May 2023

Following the Law on Securities of the Republic of Lithuania and the Rules on Information Disclosure of the Bank of Lithuania, we, Nemunas Biknius, Chief Executive Officer of AB Amber Grid, Gytis Fominas, Chief Financial Officer of AB Amber Grid and Rasa Baltaragienė, Head of accounting of AB Amber Grid, hereby confirm that, to the best of our knowledge, the attached AB Amber Grid unaudited interim condensed consolidated and separate financial statements for the period ended 31 March 2023 are prepared in accordance with International Financial Reporting Standards, adopted by the European Union, present a true and fair view of the group's assets, liabilities, financial position, profit and cash flows.

Chief Executive Officer

Nemunas Biknius

(The document is signed with a qualified electronic signature)

Chief Financial Officer

Gytis Fominas

(The document is signed with a qualified electronic signature)

Head of accounting

Rasa Baltaragienė

(The document is signed with a qualified electronic signature)

Consolidated and separate statement of financial position

(All amounts are in EUR '000 unless otherwise stated)

	Notes	Group		Company	
		At 31 March 2023	At 31 December 2022	At 31 March 2023	At 31 December 2022
ASSETS					
A. Non-current assets		293 526	292 179	293 526	292 179
I. Intangible assets		2 505	2 584	2 505	2 584
II. Property, plant and equipment	6	283 199	281 089	283 199	281 089
II.1. Land	6	125	125	125	125
II.2. Buildings		6 454	6 526	6 454	6 526
II.3. Plant and equipment		228 363	229 892	228 363	229 892
II.4. Machinery and equipment		32 991	33 831	32 991	33 831
II.5. Motor vehicles		190	220	190	220
II.6. Other		3 495	3 849	3 495	3 849
II.7. Construction in progress	7	11 581	6 646	11 581	6 646
III. The right-of-use assets	8	3 271	3 365	3 271	3 365
IV. Non-current financial assets		-	-	-	-
V. A deferred tax asset		4 551	5 141	4 551	5 141
B. Current assets		102 683	256 177	36 054	53 168
I. Inventories and prepayments		9 081	13 735	9 081	13 735
I.1. Raw materials, spare parts and other inventories	9	8 165	12 833	8 165	12 833
I.2. Prepayments		916	902	916	902
II. Accounts receivable		25 727	38 220	25 727	38 220
II.1. Trade receivables	10	11 036	18 498	11 036	18 498
II.2. Other receivables	11	14 691	19 722	14 691	19 722
III. Corporate income tax paid in advance		-	-	-	-
IV. Other financial assets	12	448	423	448	423
V. Cash and cash equivalents		29	21	29	21
VI. Asset held for sale (asset of the disposal group)	13	67 398	203 778	769	769
Total assets		396 209	548 356	329 580	345 347

(cont'd on the next page)

The accompanying notes are an integral part of these financial statements.

Consolidated and separate statement of financial position (cont'd)

(All amounts are in EUR '000 unless otherwise stated)

	Notes	Group		Company	
		At 31 March 2023	At 31 December 2022	At 31 March 2023	At 31 December 2022
EQUITY AND LIABILITIES					
C. Equity		185 691	183 804	185 191	183 392
I. Share capital		51 731	51 731	51 731	51 731
II. Reserves		115 999	115 999	115 941	115 941
II.1. Legal reserve		5 231	5 231	5 173	5 173
II.2. Other reserves		110 768	110 768	110 768	110 768
III. Retained earnings (deficit)		17 961	16 074	17 519	15 720
D. Accounts payable and liabilities		210 518	364 552	144 389	161 955
I. Amounts payable after one year and non-current liabilities		69 873	78 777	69 873	78 777
I.1. Non-current borrowings	14	64 655	73 496	64 655	73 496
I.2. A right-of-use asset and corresponding liability	15	2 957	3 012	2 957	3 012
I.3. Contract liabilities	16	1 263	1 271	1 263	1 271
I.4. Provisions		998	998	998	998
II. Accounts payable within one year and short-term liabilities		140 645	285 775	74 516	83 178
II.1. Current financial liability	14	7 923	9 571	7 923	9 571
II.2. Current portion of non-current borrowings	14	18 649	17 895	18 649	17 895
II.3. A right-of-use asset and corresponding liability	15	462	502	462	502
II.4. Trade payables	18	7 522	13 668	7 522	13 668
II.5. Advance amounts and contract liabilities	19	955	882	955	882
II.6. Income tax payable		-	-	-	-
II.7. Payroll related liabilities		3 643	2 754	3 643	2 754
II.8. Other payables and current liabilities	20	34 613	37 142	34 613	37 142
II.9. Provisions		749	764	749	764
II.10. Liabilities of the disposal group	13	66 129	202 597	-	-
Total equity and liabilities		396 209	548 356	329 580	345 347

The accompanying notes are an integral part of these financial statements.

Consolidated and separate statement of profit or loss

(All amounts are in EUR '000 unless otherwise stated)

	Notes	Group		Company	
		For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022 (reclassified)	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022 (reclassified)
Revenue	21	26 116	27 019	25 444	26 512
Other income	21	85	270	85	270
Dividend income		-	-	542	-
Revenue, other income, dividend income	5	26 201	27 289	26 071	26 782
Operating expenses					
Natural gas system balancing products expenses		(9 425)	(10 132)	(9 425)	(10 132)
Natural gas technological needs expenses		(4 272)	(1 449)	(4 272)	(1 449)
Depreciation and amortisation		(3 243)	(3 237)	(3 193)	(3 193)
Employee benefits and related social security contributions		(3 386)	(2 915)	(3 237)	(2 814)
Repair and technical maintenance expenses		(893)	(1 138)	(893)	(1 138)
Taxes other than income tax		(747)	(695)	(747)	(695)
Telecommunications and IT system expenses		(509)	(435)	(478)	(407)
Other expenses		(1 059)	(999)	(1 055)	(976)
Total operating expenses		(23 534)	(21 000)	(23 300)	(20 804)
Operating profit/(loss)	5	2 667	6 289	2 771	5 978
Finance activity					
Finance income		307	2	3	2
Finance costs		(385)	(146)	(385)	(102)
Finance costs at fair value	5	(78)	(144)	(382)	(100)
Profit/(loss) before income tax	5	2 589	6 145	2 389	5 878
Income tax					
Current year income tax		(111)	(40)	-	-
Deferred income tax		(590)	(849)	(590)	(849)
Total income tax	5	(701)	(889)	(590)	(849)
Net profit/(loss)	5	1 888	5 256	1 799	5 029
Basic and diluted earnings /(loss) per share (EUR)	22	0,01	0,03	0,01	0,03

The accompanying notes are an integral part of these financial statements.

Consolidated and separate statement of comprehensive income

(All amounts are in EUR '000 unless otherwise stated)

	Group		Company	
	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022
I. Net profit /(loss)	1 888	5 256	1 799	5 029
II. Total comprehensive income /(loss)	1 888	5 256	1 799	5 029

The accompanying notes are an integral part of these financial statements.

Consolidated statement of changes in equity

(All amounts are in EUR '000 unless otherwise stated)

Group	Share capital	Legal reserve	Other reserves	Retained earnings	Total
Balance at 31 December 2021	51 731	5 210	97 505	23 594	178 040
Net profit/(loss) for the period	-	-	-	5 256	5 256
Other comprehensive income	-	-	-	-	-
Total comprehensive income /(loss) for the period	-	-	-	5 256	5 256
Balance at 31 March 2022	51 731	5 210	97 505	28 850	183 296
Net profit/(loss) for the period	-	-	-	10 409	10 409
Other comprehensive income	-	-	-	-	-
Total comprehensive income /(loss) for the period	-	-	-	10 409	10 409
Reserves established	-	21	13 263	(13 284)	-
Dividends approved	-	-	-	(9 901)	(9 901)
Total transactions with owners	-	21	13 263	(23 185)	(9 901)
Balance at 31 December 2022	51 731	5 231	110 768	16 074	183 804
Net profit/(loss) for the period	-	-	-	1 888	1 888
Other comprehensive income	-	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	-	1 888	1 888
Balance at 31 March 2023	51 731	5 231	110 768	17 961	185 691

The accompanying notes are an integral part of these financial statements.

Separate statement of changes in equity

(All amounts are in EUR '000 unless otherwise stated)

Company	Share capital	Legal reserve	Other reserves	Retained earnings	Total
Balance at 31 December 2021	51 731	5 173	97 505	23 164	177 573
Net profit/(loss) for the period	-	-	-	5 029	5 029
Other comprehensive income	-	-	-	-	-
Total comprehensive income /(loss) for the period	-	-	-	5 029	5 029
Balance at 31 March 2022	51 731	5 173	97 505	28 193	182 602
Net profit/(loss) for the period	-	-	-	10 691	10 691
Other comprehensive income	-	-	-	-	-
Total comprehensive income /(loss) for the period	-	-	-	10 691	10 691
Reserves established	-	-	13 263	(13 263)	-
Dividends approved	-	-	-	(9 901)	(9 901)
Total transactions with owners	-	-	13 263	(23 164)	(9 901)
Balance at 31 December 2022	51 731	5 173	110 768	15 720	183 392
Net profit/(loss) for the period	-	-	-	1 799	1 799
Other comprehensive income	-	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	-	1 799	1 799
Balance at 31 March 2023	51 731	5 173	110 768	17 519	185 191

The accompanying notes are an integral part of these financial statements.

Consolidated and separate statement of cash flows
 (All amounts are in EUR '000 unless otherwise stated)

	Notes	Group		Company	
		For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022
I. Cash flows from operating activities					
I.1. Net profit (loss)	5	1 888	5 256	1 799	5 029
Adjustments for non-cash items and other corrections:					
I.2. Depreciation and amortisation	6,8	3 243	3 237	3 193	3 193
I.3. Loss (profit) on disposal and write-off of property, plant and equipment, doubtful trade receivables and inventories		(4)	-	(4)	-
I.4. Impairment (reversal of impairment) of property, plant and equipment, financial assets, doubtful trade receivables and inventories		(8)	(18)	(8)	(18)
I.5. Income tax expenses (benefit)	5	701	889	590	849
I.6. Interest (income)		(304)	-	-	-
I.7. Interest expenses		385	145	385	101
I.8. Dividend income		-	-	(542)	-
I.9. Income of grants		(13)	(18)	(13)	(18)
I.10. Elimination of other non-cash items		(5)	1	(5)	1
Changes in working capital:					
I.11. Decrease (increase) in inventories		4 668	4 101	4 674	4 101
I.12. (Increase) decrease in trade receivables		12 209	(13 395)	7 464	(4 404)
I.13. (Increase) decrease in other receivables and prepayments		2 553	4 589	6 548	4 607
I.14. (Decrease) increase in trade payables		(46 948)	15 581	(7 546)	370
I.15. (Decrease) increase in other payables and current liabilities		(98 764)	(6 224)	(1 594)	(2 782)
I.16. (Increase) decrease in other financial assets		135 870	(1 615)	(24)	1 056
I.17. Income tax (paid)		-	-	-	-
Net cash flows from operating activities		15 471	12 529	14 917	12 085
II. Cash flows from investing activities					
II.1. (Acquisition) of property, plant and equipment and intangible assets		(7 628)	(3 367)	(7 628)	(3 339)
II.2. Proceeds on disposal of property, plant and equipment		7	-	7	-
II.3. Grants received		2 446	1 378	2 446	1 378
II.4. Loans granted (repayments received)		-	(5 564)	-	(5 564)
II.5. Interest received		304	-	-	-
II.6. Dividends received		-	-	542	-
Net cash flows (used) in investing activities		(4 871)	(7 553)	(4 633)	(7 525)

The accompanying notes are an integral part of these financial statements.
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Consolidates and separate statements of cash flows (cont'd)

(All amounts are in EUR '000 unless otherwise stated)

	Group		Company	
	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022
III. Cash flows from financing activities				
III.1. Dividends (paid)	-	(1)	-	(1)
III.2. Proceeds from borrowings	-	-	-	-
III.3. (Repayments) of borrowings	(8 087)	(1 087)	(8 087)	(1 087)
III.4. Change in overdraft	(1 648)	(3 284)	(1 648)	(3 284)
III.5. Interest (paid)	(415)	(156)	(415)	(112)
III.6. Liabilities settled in relation to right-of-use assets	(133)	(82)	(126)	(75)
III.7. Other cash flows from financing activities	-	-	-	-
Net cash flows from (used in) financing activities	(10 283)	(4 610)	(10 276)	(4 559)
IV. (Increase) decrease in cash and cash equivalents included in disposal group	(309)	-	-	-
V. Net increase (decrease) in cash and cash equivalents	8	366	8	1
VI. Cash and cash equivalents at the beginning of the year	21	906	21	12
VII. Cash and cash equivalents at the end of the period	29	1 272	29	13

The accompanying notes are an integral part of these financial statements.
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Notes to the consolidated and separate financial Statements

(All amounts are in EUR '000 unless otherwise stated)

1 General information

The consolidated financial statements disclose the financial position and performance of the AB Amber Grid (hereinafter referred to as the 'Company' or Amber Grid) and the Group which consists of Amber Grid and its subsidiary UAB GET Baltic (hereinafter together referred to as the 'Group').

Amber Grid was registered on 25 June 2013 after the spin-off from AB Lietuvos Dujos of the natural gas transmission activity with respective assets, rights and obligations attributed to the activity in question. The Company's operations date back to 1 August 2013.

On 10 April 2015, upon the obtaining of a positive decision from the European Commission, the National Energy Regulatory Council (before National Commission for Energy Control and Prices) issued in respect of the Company an open-ended License No. L2-3 (GDP) for the engagement in the Transmission System Operator's activity within the territory of Lithuania.

The Company is engaged in the natural gas transmission system operator's activity and provides to system users, other operators, and gas market players the following services:

- transmission of natural gas in the territory of the Republic of Lithuania;
- balancing of natural gas flows in the transmission system;
- administration of the funds intended to compensate for the installation and fixed operating costs of the Liquefied Natural Gas Terminal, its infrastructure and connector and, as from 2016, for reasonable costs of the designated supplier for the supply of an obligatory quantity of liquefied natural gas;
- register of guarantees of origin of green gas.

On 1 October 2021, the company has changed its registered office address. As of the specified date, the registered office address of Amber Grid is Laisvės ave. 10, Vilnius, Lithuania.

On 31 March 2023, the Company had 126 contracts for natural gas transmission services with the users of natural gas transmission system (natural gas customers, natural gas distribution system operators, natural gas supply companies that supply gas up to customers systems). In addition, Company had entered into natural gas balancing agreements with 1 natural gas trade companies that trade natural gas, but do not use Company's transmission system infrastructure.

The Company's largest shareholder is UAB EPSO-G (www.epsog.lt). The rights and obligations of the sole shareholder of the management company UAB EPSO - G are implemented by the Ministry of Energy of the Republic of Lithuania.

Since 1 August 2013, the Company's shares have been traded on a stock exchange; they are listed on the Baltic Secondary Trading List of NASDAQ OMX Vilnius Stock Exchange (ISIN code LT0000128696, instrument AMG1L, LEI code 097900BGMP0000061061).

As of 31 of March 2023 and 31 December 2022, the Company's shareholders were as follows:

	Number of shares owned	Ownership share (percent)
UAB EPSO-G (Company Code 302826889, Gedimino ave. 20, Vilnius)	172,279,125	96,58
Other shareholders	6,103,389	3,42
	<u>178,382,514</u>	<u>100,00</u>

The Company's share capital amounts to EUR 51,730,929.06. It is divided into 178,382,514 ordinary registered shares with par value of EUR 0.29 each.

The Company holds one subsidiary GET Baltic UAB (hereinafter referred to as the 'Get Baltic'). The Group consists of the parent company Amber Grid AB and its subsidiary GET Baltic.

Information on the subsidiary as at 31 March 2023 and 31 December 2022 is presented below:

Company	Company code	Registered address of the company	Stake of shares held as of 31 March 2023	Stake of shares held as of 31 December 2022
UAB GET Baltic	302861178	Geležinio Vilko st. 18 A, Vilnius	100 percent	100 percent

GET Baltic is a Joint Stock Company registered in the Republic of Lithuania. The Company was registered in the Register of Legal Entities on 13 September 2012. The Company is the sole shareholder of GET Baltic, which owns 100% of the authorized capital. On 31 March 2023 and on 31 December 2022 the share capital of GET Baltic was valued of EUR 580,450 and it consists of 3,055,000 ordinary registered shares with a nominal value of EUR 0,19.

GET Baltic is a licensed natural gas market operator with a status of Registered Reporting Mechanism status provided by the ACER. The Company administrates the electronic trading system for trading spot and forward natural gas products with physical delivery in the market areas located in Lithuania, Latvia, and Estonia. The Company also provides the following services to wholesale natural gas market participants:

- Providing REMIT data to the ACER;
- Providing inside information;
- Distribution of indirect natural gas transmission capacity at interconnection points between the Baltic States;
- Organizing LNG auction;
- Announcement of balancing marginal pricing.

On 31 March 2023 Get Baltic had 115 registered stock exchange participants.

On 31 March 2023 the average number of employees of the Group consisted of 343 (as at 31 March 2022 – 335); on 31 March 2023 the average number of employees of the Company consisted of 331 employees (as at 31 March 2022 – 323).

2 Summary of significant accounting principles

The principal accounting principles applied in the preparation of the Company's and the Group's financial statements for the period of twelve months ended 31 March 2023 are set out below:

2.1 Basis of preparation

These condensed interim consolidated and separate financial statements, including the statements of financial position and statement of profit or loss, statements of comprehensive income, cash flow statement and the statements of changes in equity for the period of three months ended 31 March 2023 have not been audited. The consolidated and separate financial statements for the period ended 31 December 2022 have been audited and prepared in accordance with International Financial Reporting Standards (IFRS) as adopted in European Union and are in compliance thereof.

For a better understanding of the information presented in these financial statements, these condensed financial statements should be read together with the annual consolidate and separate financial statements for the period ended 31 December 2022. PricewaterhouseCoopers UAB carried out an audit of Consolidated and separate Financial Statements for the period ended on 31 December 2022.

The Group's and separate condensed interim consolidated financial statements as of 31 March 2023 were prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*. The Group and the Company have been following the same accounting principles as the ones that were followed in the preparation of financial statements for the year 2022.

The statements were prepared based on an acquisition cost, excluding tangible fixed assets, which were presented at revalued amount.

In accordance with the accounting principles of fixed assets of EPSO–G UAB group companies, assets are accounted at revalued amount deducting accumulated depreciation and impairment losses, whereas grants are accounted for by reducing the carrying amount of the related asset.

The financial year of the Group and the Company coincides with the calendar year.

2.2 Presentation currency

All amounts in these financial statements have been measured and presented in the euros (EUR), which is an official currency of the Republic of Lithuania. These financial statements are presented in EUR '000 unless otherwise stated.

3 Accounting estimates and assumptions

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and disclosure of contingencies. Future events may occur which may cause the assumptions used in arriving at the estimates to change. The effect of any changes in estimates will be recorded in the financial statements, when determinable.

3.1 Sale of the shares of subsidiary

Compiling the financial statements for the period ended 30 September 2022, the investment in the subsidiary Get Baltic that is singles out as separate operating segment were reclassified into the asset held for sale meeting the following criteria: (1) all necessary approvals for the proposed share transfer transaction have been obtained, i.e. the boards of the Group and the Company approved the initial conditions for the sale of shares and initiation of the process; (2) the asset or disposal group is available for immediate sale in its present condition and to terms that are usual and customary for sales of such assets or disposal groups; (3) an active sales have been initiated (potential buyer that have been selected submitted the final offers; (4) the sale of the asset or disposal group is probable, and transfer of the asset (disposal group) is expected to qualify for recognition as a completed sale within one year, except if events or circumstances beyond our control extend the period of time required to sell the asset or disposal group beyond one year; (5) the asset (disposal group) can be sold in the market at a price that is reasonable in relation to its current fair value; and (6) actions required to complete the sale plan indicate that it is unlikely that significant changes to the sale plan will be made or that the sale will be withdrawn. For more information about the sale of Get Baltic shares see Note 26.

The disposal group that is classified as asset held for sale is carried out at a carrying amount that is lower than its fair value.

In the statement of financial position the relevant data of the Group's and the Company's assets and liabilities correspond, because the assets and liabilities of subsidiary Get Baltic are reported as the assets and liabilities of disposal group, therefore only the Group's data are presented in the explanatory notes.

The disposal group does not meet the criteria for discontinued operations, as the subsidiary is not considered a major (significant) line of business or geographical area of operation, so the impact of discontinued operations is not disclosed in the profit (loss) and cash flow statements.

The Company's transactions with Get Baltic will be carried out even after the sale date, therefore, in the consolidated reports, mutual transactions are eliminated from the disposal group.

3.2 Accounting principles applying to system user's balancing

Following the amendments introduced in regulation of balancing services with effect from 1 March 2022, the Company assessed whether it acts as a principal or as an agent in its transactions of balancing services. The Company's management concluded that with effect from 1 March 2022 it acts as an agent in its transactions of balancing services and therefore, the net result of the balancing services is reported in the financial statements, i.e. balancing income are offset against expenses. Before 1 March 2022, the Company acted as a principal in its transactions of balancing services, and therefore, revenue and expenses from transmission and balancing services were reported in the financial statements.

3.3 The impact of the Russia's invasion of Ukraine on financial statements

Given that the Group and the Company have no significant transactions and subsidiaries in the affected markets (Russia, Belarus, Ukraine), the events in Ukraine had no direct impact on the Group's and the Company's financial performance and cash flows.

The natural gas transmission system in Lithuania operates totally free of imports of Russian gas. Gas by transit is transporting through Lithuania to the Kaliningrad Region in technical mode that ensures transmission of gas only to the extent necessary for the transit. Gas from the Klaipėda LNG terminal by the transmission system is transporting to the internal trading point of Lithuania, also to/from the directions of Latvia and Poland. Also, gas is admitted to Lithuania by transferring from Latvia and Poland.

Gas prices in the markets decreased in the Q1 2023, compared to 2022 year. In March, the BGS1 natural gas price index of the Baltic countries and Finland, which captures the changes in natural gas prices in the daily market, reached 49.24 EUR/MWh, i.e. the lowest average price during the last 18 months. The natural gas price in GET Baltic gas exchange from August 2022, when the highest average price was fixed since the beginning of the war in Ukraine (241.69 EUR/MWh), decreased by 80 percent. Warmer-than-usual weather, high quantities of gas in storages and increased import volumes of liquefied natural gas (LNG) contributed to the fall in natural gas prices.

In the Baltic States and Finland region, natural gas consumption decreased by 29 percent in Q1 2023 compared to Q1 2022. Despite the ongoing events in Ukraine and the drop in gas demand in the region, Q1 2023 in GET Baltic gas exchange was one of the most active since the start of operations. The traded amount of natural gas reached around 3 TWh, which is 37 percent higher than in corresponding period of last year (Q1 2022 – 2.4 TWh).

4 Reclassification of comparative figures in the financial statements

In the statement of profit or loss as of 31 December 2022, the Group and the Company reclassified revenue by presenting separately other income from non-operating activities and dividend income, by eliminating them from finance income. Natural gas costs are detailed, distinguishing the costs of natural gas system balancing products and the costs of natural gas technological needs. Applying the agent principle to the balancing activity of the system users, the comparative data are reported by presenting the net result of the balancing activity. Hereinafter the impact of the income reclassification to the income statement items is presented for the period of three-month ended March 31. A detailed classification of revenue is presented in Note 21.

CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS EUR'000	For the period of three months ended 31 March 2022 Before reclassification		For the period of three months ended 31 March 2022 After reclassification	
	Group	Company	Group	Company
	Revenue	29 588	29 081	27 019
Other income	-	-	270	270
Revenue, other income, dividend income	29 588	29 081	27 289	26 782
Natural gas costs	(13 880)	(13 880)	-	-
Natural gas system balancing products expenses	-	-	(10 132)	(10 132)
Natural gas technological needs expenses	-	-	(1 449)	(1 449)
Total operating expenses	(23 299)	(23 103)	(21 000)	(20 804)
Operating profit/(loss)	6 289	5 978	6 289	5 978

5 Information by segments

The Group singles out 2 operating segments: 1) natural gas transmission operations and 2) natural gas exchange operator activities (disposal group).

All non-current assets of the Group are located in Lithuania, where the activities are carried out.

As of 31 March 2023, the Group generated 97 % (31 March 2022: 98 %) of its total revenue from the transmission activity, 3% (31 March 2022: 2%) of revenue originated from the services provided by the natural gas exchange operator.

The Group's information on segments for the period of three months ended on 31 March 2023 is disclosed below:

	Transmission activity	Activities of the gas exchange ¹⁾	Total
Revenue	26 071	692	26 763
Revenue after elimination of intragroup revenue	25 529	672	26 201
Profit / loss from operating activities	2 229	438	2 667
Finance income/(costs), net	(382)	304	(78)
Profit / loss before income tax	1 847	742	2 589
Income tax	(590)	(111)	(701)
Net profit (loss)	1 257	631	1 888
Depreciation / amortisation costs	(3 193)	(50)	(3 243)
Write-offs of non-current tangible assets	-	-	-

¹⁾ In the statement of financial position, the assets and liabilities of the natural gas exchange operator business segment are included in the assets and liabilities of disposal group.

The Group's information on segments for the period of three months ended on 31 March 2022 is disclosed below:

	Transmission activity ²⁾	Activities of the gas exchange	Total
Revenue	26 782	519	27 301
Revenue after elimination of intragroup revenue	26 782	507	27 289
Profit / loss from operating activities	5 978	311	6 289
Finance income/(costs), net	(100)	(44)	(144)
Profit / loss before income tax	5 878	267	6 145
Income tax	(849)	(40)	(889)
Net profit (loss)	5 029	227	5 256
Depreciation / amortisation costs	(3 193)	(44)	(3 237)
Write-offs of non-current tangible assets	(26)	-	(26)

²⁾ The net result of the balancing services is presented, see Note 4.

6 Non-current tangible and intangible assets

Non-current intangible assets	Group	Company
Residual value as of 31 December 2021	4 742	4 210
Additions	59	31
Write-offs, sales	-	-
Amortisation	(304)	(267)
Netting of grants with the non-current assets	-	-
Residual value as of 31 March 2022	4 497	3 974
Residual value as of 31 December 2022	2 584	2 584
Additions	110	110
Write-offs, sales	-	-
Amortisation	(189)	(189)
Netting of grants with the non-current assets	-	-
Residual value as of 31 March 2023	2 505	2 505

As at 31 December 2020, the Company recognised a provision of EUR 2,179 thousand and the related intangible assets for the establishment of the special land use conditions (protected areas). The provision was established under the amendments to the Regulations of the Real Property Cadastre made in 2020, which were necessary for the establishment of a commitment to form a register of protected areas, as set out in the Lithuanian Law on Special Land Use Conditions, by the year 2023, and based on the *Description of the procedure for preparation and approval of the*

protected areas, approved under the Lithuanian Energy Minister's Order No. 1-339 of 13 October 2020. A discount rate of 0.62% was used for discounting of the provision.

As at 31 December 2022, as a result of changes in the assumptions, the Company re-measured the amount of intangible assets and liability over the likely period of settlement of liability, using a discount rate of 1.24%.

Non-current tangible assets	Group	Company
Residual value as of 31 December 2021	255 984	255 978
Additions	2 061	2 061
Write-offs, sales	-	-
Depreciation	(2 810)	(2 809)
Netting of grants with the non-current assets	(385)	(385)
Residual value as of 31 March 2022	254 850	254 845
Residual value as of 31 December 2022	281 089	281 089
Additions	8 967	8 967
Write-offs, sales	(14)	(14)
Depreciation	(2 879)	(2 879)
Netting of grants with the non-current assets	(3 964)	(3 964)
Residual value as of 31 March 2023	283 199	283 199

In the Group and the Company, non-current assets are accounted at revalued amount of assets, reducing the grants received for that asset.

The cost of PP& in the first quarter 2023 year are included reconstruction of separate sections of the main gas pipeline Vilnius-Kaunas amounting to EUR 3 019 thousand, replacement of above-ground crossings with underground ones and deepening of non-deepened sections of the main gas pipeline (MD A2 stage II) amounting to EUR 1 997 thousand, reconstruction of the Grigiškės, Kėdainiai, Vievis, Šiauliai, Telšiai GDSs amounting to EUR 2 483 thousand, replacement of shot-off devices and connection to Scada amounting to EUR 517 thousand and etc.

The amount of the depreciation of the grants in the income statement is reflected by deducting the depreciation costs of the related assets with the grant income, as of 31 March 2023 it stood at EUR 1 118 thousand (as of 31 March 2022 - EUR 1 116 thousand).

7 Construction in progress

The largest objects of construction in progress of the Group and Company as of 31 March 2023 and 31 December 2022 were as follows:

Items	At 31 March 2023	At 31 December 2022
Installation of pig launchers/receivers	2 336	2 328
Implementation of operative technological control of gas transmission system	1 756	1 251
Construction of the main gas pipeline Vilnius-Kaunas and interconnection Kaunas-Šakiai	551	551
Reconstruction of the individual sections of the main gas pipeline Vilnius-Kaunas	3 492	473
Reconstruction of GDS	8 730	6 247
Modernization of gas compressor station	215	560
Deepening of non-deepened sections of the main gas pipeline	1 851	141
Other	2 983	1 466
Grants recognised (offsetting against non-current assets)	(9 736)	(5 774)
Less: impairment of construction work in progress ¹⁾	(597)	(597)
	11 581	6 646

¹⁾ Impairment for the Project “Construction of interconnection between the gas transmission pipelines Vilnius-Kaunas and Kaunas-Šakiai (spatial planning and design services)” was made for the amount of EUR 551 thousand because the construction of the pipeline was postponed for later periods and there arose certain uncertainties regarding of its funding issues and its further development.

8 The right-of-use assets and lease liabilities

As described below, the Group and the Company have taken on lease office premises, motor vehicles, and land. Lease periods for premises, motor vehicles and land are 5-10 years, 4 years, and 99 years, respectively.

To mitigate the environmental impact, the Company renewed its fleet of cars by replacing polluting vehicles with electric cars. In 2022, the initial cost of right-of-assets amounted to EUR 105 thousand. The lease period is 4 years.

As from 1 January 2023 the Company increased the value of right of use asset (office premises) as consequence of revised lease payments, considering changes in the consumer price index. The lease rate for office premises may be revised in view of changes in the average consumer price index because of inflation, however, to an extent not higher than 2%.

	Group			
	Buildings	Land	Motor vehicles	Total
Initial value of recognized assets on 31 December 2021	1 775	1 493	581	3 849
Acquisitions	-	-	-	-
Write-offs	-	-	-	-
Amortization	(49)	(4)	(72)	(125)
Residual value on 31 March 2022	1 726	1 489	509	3 724
Residual value of recognized assets on 31 December 2022	1 495	1 478	392	3 365
Acquisitions, lease modifications	31	-	-	31
Write-offs	-	-	-	-
Amortization	(45)	(4)	(76)	(125)
Residual value on 31 March 2023	1 481	1 474	316	3 271
Initial value	1 747	1 534	1 225	4 506
Accumulated depreciation	(266)	(60)	(909)	(1 235)
Residual value on 31 March 2023	1 481	1 474	316	3 271
	Company			
	Buildings	Land	Motor vehicles	Total
Initial value of recognized assets on 31 December 2021	1 672	1 493	572	3 737
Acquisitions	-	-	-	-
Write-offs	-	-	-	-
Amortization	(44)	(4)	(70)	(118)
Residual value on 31 March 2022	1 628	1 489	502	3 619
Residual value of recognized assets on 31 December 2022	1 495	1 478	392	3 365
Acquisitions	31	-	-	31
Write-offs	-	-	-	-
Amortization	(45)	(4)	(76)	(125)
Residual value at 31 March 2023	1 481	1 474	316	3 271
Initial value	1 747	1 534	1 225	4 506
Accumulated depreciation	(266)	(60)	(909)	(1 236)
Residual value at 31 March 2023	1 481	1 474	316	3 271

As the useful life of the right-of-use assets is longer than the lease term, depreciation is calculated from the commencement date of the lease to the end of the lease term.

9 Inventories

	Group	
	At 31 March 2023	At 31 December 2022
Raw materials, spare parts and other inventories	1 090	1 135
Natural gas	7 622	12 250
Assets held for resale	-	-
Inventories, gross	8 712	13 385
Less: write-down allowance	(547)	(552)
	8 165	12 833

The changes in the value of natural gas were mostly influenced by the falling natural gas prices.

10 Trade receivables

	Group	
	At 31 March 2023	At 31 December 2022
Non-current trade receivables		
Other trade receivables	-	-
Current trade receivables and other amounts receivable		
Amounts receivable for transmission of natural gas	10 149	13 834
Amounts receivable for natural gas	-	-
Amounts receivable for balancing of transmission system	888	4 473
Other trade receivables	14	208
Less: impairment of amounts receivable	(15)	(17)
Total trade receivables	11 036	18 498

11 Other receivables

	Group	
	At 31 March 2023	At 31 December 2022
LNG terminal funds receivable (administered by the Company)	5 656	7 802
Grants receivable	8 495	6 976
Contract assets	-	2 780
Taxes receivable	530	2 147
Other receivables	10	17
	14 691	19 722

The LNG terminal funds receivable as at 31 March 2023 include the overdue amount of EUR 5,656 thousand (as at 31 December 2022 - EUR 5 456 thousand). As at 31 March 2023 LNG terminal funds receivable consisted of AB "Achema's" overdue amount (see Note 24).

For the Company's other receivables, no impairment loss was formed.

12 Other financial assets

	Group	
	At 31 March 2023	At 31 December 2022
Funds of the LNG terminal	-	1
Deposits received	448	422
	448	423

The LNG terminal funds collected from the system users are kept on separate bank accounts opened for LNG terminal funds as prescribed by legal acts, and they are intended for payment to the recipients of the LNG terminal funds.

Based on Resolution No. O3E-1621 of 25 November 2022 adopted by the NERC, an extra charge on natural gas transmission price related to natural gas supply equal to EUR 0 (MWh/day/year) was set with effect from 1 January 2023, therefore from 1 January 2023 the Company does not collect LNG terminal funds from system users.

13 Assets and liabilities of disposal group

Investment in subsidiary Get Baltic was reclassified as assets held for sale as all criteria for such classification were met (Note 3.1).

Blow indicated assets and liabilities were reclassified to asset and liabilities of disposal group, in view of GET Baltic stock sale plan currently implemented by the Company, which is expected to be completed during one year from the moment of reclassification to assets held for sale:

	Group	
	At 31 March 2023	At 31 December 2022
Non-current assets		
Intangible assets	430	474
Property, plant and equipment	4	4
The right-of-use assets	78	85
Other non-current financial assets	4	4
Current assets		
Prepayments	32	26
Trade receivable	8 022	12 767
Other receivables	4 627	632
Other financial assets	53 075	188 969
Cash and cash equivalents	1 126	817
Total assets of the disposal group:	67 398	203 778
Non-current liabilities		
A right-of-use asset and corresponding liability	51	57
Short-term liabilities		
A right-of-use asset and corresponding liability	28	29
Trade payables	17 013	56 415
Advance amounts	48 605	145 932
Income tax payable	126	15
Payroll related liabilities	177	136
Other payables and current liabilities	129	13
Total liabilities of the disposal group:	66 129	202 597

As of 31 March 2023 other receivables of Get Baltic consist of tax overpayments in amount of EUR 4 552 thousand, other receivables in amount of EUR 75 thousand.

Other financial assets consists of funds transferred by natural gas exchange participants.

The advance amounts received consist of advance amounts received from the gas exchange participants. The advance amounts received from gas exchange participants are used on the date of settlement of the exchange participants, unless there is a request of a participant not to use the advance amount, thereby reducing the amount payable for gas and exchange services. The advance amount not used in full or in part remains for other settlements of an exchange participant. If an advance amount has not been used by an exchange participant for over 1 year, such amount is refunded to the exchange participant

14 Loans

	Group	
	At 31 March 2023	At 31 December 2022
Long-term loans	64 655	73 496
Short-term loans	26 572	27 466
Short-term loan (EPSO-G UAB)	7 923	9 571
Current portion of long-term loans	18 649	17 895
	91 227	100 962

To balance the liquid funds, on 1 March 2022 the Company and EPSO-G UAB entered into a new cash pool agreement, based on the maximum borrowing limit from EPSO-G UAB was set in amount of EUR 40,000 thousand. In accordance with the terms of the lending and borrowing agreement, from 1 January 2023 agreement was automatically extended for another year. As of 31 March 2022, the Company's borrowings under this contract amounted to EUR 7 923 thousand (31 December 2022: EUR 9 571 thousand).

As at 31 March 2023, the weighted average annual interest rate on borrowings of the Company and the Group was 1,99 percent (31 December 2022: 0,89 percent).

15 Lease liabilities

Lease liabilities and their movement were as follows:

	Group	
	At March 2023	At 31 March 2022
Carrying amount of lease liabilities at the beginning of the period	3 514	3 926
Recognition of lease liabilities under IFRS 16	31	-
Concluded lease contracts	-	-
Termination of leases (write-offs of debts and accrued interest)	-	-
Interest expenses	8	7
Lease payments (Principal and Interest)	(134)	(89)
Carrying amount at the end of the period	3 419	3 844
Non-current lease liabilities	2 957	3 367
Current lease liabilities	462	477

	Company	
	At March 2023	At 31 March 2022
Carrying amount of lease liabilities at the beginning of the period	3 514	3 812
Recognition of lease liabilities under IFRS 16	31	-
Concluded lease contracts	-	-
Termination of leases (write-offs of debts and accrued interest)	-	-
Interest expenses	8	7
Lease payments (Principal and Interest)	(134)	(82)
Carrying amount at the end of the period	3 419	3 737
Non-current lease liabilities	2 957	3 292
Current lease liabilities	462	445

	Group	
	At 31 March 2023	At 31 December 2022
Lease liabilities		
Current year	462	502
Repayment terms of non-current liabilities:	2 957	3 012
Between 1 and 2 years	225	247
From 2 to 3 years	226	222
From 3 to 5 years	402	404
After 5 years	2 104	2,139

Interest on lease liabilities reflected in the Group's finance costs amounted to EUR 8 thousand as at 31 March 2023 (31 March 2022: EUR 7 thousand).

The Company has a lease contract for office premises with variable lease payments. As from 1 January 2023, the lease rate for office premises was revised in view of changes in the average consumer price index.

As at 31 March 2023, the Group's lease payments amounted to EUR 134 thousand (31 March 2022: EUR 89 thousand).

16 Contract liabilities

Funds from connection of new system users to the gas transmission system and advance amounts received from the system users for connection services are recognised as contract liabilities.

	Company	
	At 31 March 2023	At 31 December 2022
Non-current portion of contract liabilities	1 263	1 271
Total non-current contract liabilities	1 263	1 271
Current portion of contract liabilities	33	34
Advance amounts received for connection services	318	318
Advance amounts received for transmission services	-	-
Total current contract liabilities	351	352
Total contract liabilities	1 614	1 623

Funds for the connection of new customers to the gas transmission system was in amount of EUR 1 296 thousand as of 31 March 2023 (as at 31 December 2022: EUR 1 305 thousand), whereof non – current contract liabilities under the connection contracts were in amount of EUR 1 263 thousand as at 31 March 2023 (as at 31 December 2022: EUR 1 271 thousand). The contract liabilities to be recognised as revenue within one year are reported as current contract liabilities.

17 Income tax

The standard corporate income tax rate applicable to the companies of the Republic of Lithuania was 15 per cent). The income tax expenses for the period comprise the current income tax and the deferred income tax.

On investments in new technologies, as of 31 March 2023, the Company had calculated a corporate income tax relief amounting to EUR 20 thousand (as at 31 March 2022: EUR 266 thousand).

18 Trade payables

	Group	
	At 31 March 2023	At 31 December 2022
Payables to suppliers under investment programme (new construction and reconstruction)	4 553	3 159
Payables to suppliers of goods and providers of services	1 038	2 043
Payables to providers of repairs services under non-current assets repairs programme	-	244
Payables to suppliers of natural gas	789	2 600
Payables for balancing of transmission system	1 142	5 622
	7 522	13 668

As at 31 March 2023, the trade payables were interest-free and the payment terms of the largest share of them ranged from 30 to 60 days.

19 Received advanced payments and contract liabilities

	Group	
	At 31 March 2023	At 31 December 2022
Current contract liabilities	351	352
Grants received in advance	60	60
Deposits received	448	423
Advance amounts received from gas exchange participants	-	-
Other advance amounts received	96	47
Total advance amounts received	955	882

The Company's advance amounts received amounted to EUR 995 thousand as at 31 March 2023 (as at 31 December 2022: EUR 882 thousand).

20 Other payables and current liabilities

	Group	
	At 31 March 2023	At 31 December 2022
Payable LNG terminal funds administrated by the Company	5 757	7 635
Accrued LNG terminal funds subject to administration by the Company	60	328
Real Estate Tax payable	-	666
Value Added Tax (VAT) payable	-	-
CBCA contribution payable	27 450	27 450
Other payables	1 346	1 063
	34 613	37 142

Other amounts payable thousand include the commitment to pay CBCA contribution in amount of EUR 27 450. The CBCA contribution will be paid to the Polish transmission system operator upon completion of the pipeline construction works on the territory of Poland, after recording and auditing the value of the construction works.

21 Revenue

Revenue under contracts with customers includes as follows:

	Group		Company	
	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022
<i>Revenue under contracts with customers</i>				
Transmission of natural gas in the territory of Lithuania	19 520	15 389	19 520	15 389
Revenue from natural gas system balancing products	5 897	11 100	5 897	11 100
Revenue from trading on exchange	617	462	-	-
Revenue from connection of new consumers (deferred revenue)	9	8	9	8
Other income	56	45	1	-
Total revenue under contracts with customers	26 099	27 004	25 427	26 497
<i>Revenue other than under contracts with customers</i>				
Revenue from administration of LNG terminal funds	17	15	17	15
Total revenue other than under contracts with customers	17	15	17	15
Total revenue	26 116	27 019	25 444	26 512

Other income includes as follows:

	Group		Company	
	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022
Grants recognised as income	14	19	14	19
Income from sale of goods	49	203	49	203
Rental income	-	10	-	10
Gain on disposal of PP&E	7	-	7	-
Interest on late payment	5	25	5	25
Other income	10	13	10	13
	85	270	85	270

22 Earnings per share

Basic earnings per share reflect the Group net profit divided by the weighted average number of shares. There are no diluting instruments, therefore basic and diluted earnings per share are equal. Calculations of the basic earnings per share are presented below:

	Group	
	For the period of three months ended 31 March 2023	For the period of three months ended 31 March 2022
Net profit (loss) attributable to the shareholders (EUR thousand)	1.888	5 256
Weighted average number of shares (thousand)	178.383	178.383
Basic and diluted earnings (loss) per share (EUR)	0,01	0,03

23 Dividends

During the Company's Ordinary General Meeting of Shareholders held on 11 April 2023, the decision was made to pay dividends in total amount of EUR 12 059 thousand, i.e. EUR 0.0676 per share.

Under the decision of ordinary general meeting of shareholders as at 20 April 2022, EUR 9,901 thousand dividends was paid, i.e. EUR 0.0555 per share.

24 Commitments and contingencies

Litigations

Currently, the Company is involved in one civil case regarding award of the LNG terminal funds and late interest from Achema AB.

In respect of the civil case regarding award of the LNG terminal funds, the Company acts solely as an administrator of the LNG terminal funds, transfers the LNG terminal funds to their recipients only after collecting them from the buyers, and accordingly, the Company does not incur credit risk in respect of the disputed amount.

By the decision of Kaunas Regional Court of 20 January 2022, the proceedings were suspended in respect of the claimed LNG extra charges of EUR 4 678 thousand and late interest of EUR 55 thousand arising from the natural gas transmission service contract of 22 December 2014, as it was pending the decision of the European Commission regarding the compatibility of the LNG extra charges, collected during the period from 1 January 2016 to 31 December 2018, with the state aid rules under the EU law. By decision of 17 March 2022, the Lithuanian Court of Appeal left the decision of Kaunas Regional Court of 20 January 2022 unchanged.

By the decision of Kaunas Regional Court of 20 September 2022, the proceedings were also suspended in respect of late interest of EUR 763 thousand arising from the natural gas transmission service contract of 21 December 2012 and a counterclaim, whereby Achema AB requested to declare as unlawful the Company's actions when calculating late interest under the natural gas transmission service contract of 21 December 2012 and when allocating the payments collected from Achema AB under the contract for offsetting against late interest, as it was pending the decision of the European Commission regarding the compatibility of the LNG terminal funds, charged during the period from 1 January 2016 to 31 December 2018, with the state aid rules under the EU law. As the Company disagreed with the decision of Kaunas Regional Court of 20 June 2022, it filed a separate appeal regarding the annulment of the aforementioned part of the decision. As the Lithuanian Court of Appeal investigated the Company's separate appeal, it made a decision on 8 September 2022, by which the decision of Kaunas Regional Court of 20 June 2022 was left unchanged.

As at 17 March 2023 the Company submitted an application to the Kaunas District Court regarding the increase of the claim (hereinafter - the Application), asking the court to award EUR 763 thousand late interest from AB "Achema" in favor of the Company, according to 2012 natural gas transmission service contract dated 21 December 2012, 5 655 thousand LNG terminal funds and EUR 169 thousand late interest in accordance with 22 December 2014 natural gas transmission service contract. The issue of acceptance of this Company's Application will be decided by the Kaunas District Court after resuming the proceedings.

25 Related party transactions

As at 31 March 2023 and 31 December 2022, the parent company was EPSO-G UAB. The parent country of the latter company was the Republic of Lithuania, represented by the Ministry of Energy of the Republic of Lithuania. For the purposes of related-party disclosures, the Republic of Lithuania does not include central or local authorities. Disclosures include transactions and balances with EPSO-G Group companies, subsidiaries, all state-controlled companies or those under significant influence (transactions with such entities are disclosed separately only if the amount of transactions exceeds EUR 100,000 in a calendar year) and management, and close family members. A list of publicly-controlled entities or those under significant influence that are subject to disclosure is provided here: [All state-owned enterprises - GCC | Governance Coordination Center \(governance.lt\)](#).

The Company's/Group's related parties as at 31 March 2023 and 31 December 2022 were as follows:

- EPSO-G (the parent company), 100% of EPSO-G share capital is owned by the Ministry of Energy of the Republic of Lithuania;

EpsO-G UAB Group companies:

- Litgrid AB (common shareholders);
- Tetas UAB (common shareholders);
- Baltpool UAB (common shareholders).
- Energy cells UAB (common shareholders);
- The subsidiary of the Company GET Baltic UAB;

Ignitis grupė UAB companies:

- Energijos skirstymo operatorius AB;
- Ignitis UAB;
- Ignitis gamyba AB;
- Transporto Valdymas UAB;
- Energetikos paslaugų ir rangos organizacija UAB;
- Ignitis Polska sp. z.o.o.
- Other Ignitis grupė UAB companies.

Other state-controlled companies:

- Klaipėdos Nafta AB;
- State Enterprise Ignalina Nuclear Power Plant;
- Geoterma UAB (the court decision on the termination of the legal entity entered into the force on 15 October 2022);
- Other state-controlled companies or those under significant influence.
- Management.

The tables below show the Group's and the Company's receivables and payables from related parties as at 31 March 2023 and 31 March 2022. Transactions with related parties are disclosed for the three-month period ended 31 March 2023 and 31 March 2022.

As at 31 March 2023

	Group								
	Purchases	LNG terminal funds (purchases)	Sales	LNG terminal funds (sales)	Amounts receivable	Borrowings	Amounts payable	Payable LNG terminal funds	Financial activity costs
UAB EPSO-G	55	-	-	-	-	7 923	60	-	50
UAB Tetas	2	-	-	-	-	-	2	-	-
AB Ignitis gamyba	31 996	-	64 317	-	357	-	6 200	-	-
AB Energijos skirstymo operatorius	90	-	42	1	85	-	-	-	-
UAB Ignitis	78 064	262	5 824	194	1 066	-	1 421	1 782	-
UAB Transporto valdymas	102	-	-	-	-	-	41	-	-
AB Klaipėdos Nafta	-	-	1	-	-	-	-	3 975	-
Ignitis Polska Sp. z.o.o.	-	-	8	-	3	-	-	-	-
Other state-owned enterprises	3	-	-	-	-	-	1	-	-
	110 312	262	70 192	195	1 511	7 923	7 725	5 757	50

	Company									
	Purcha- ses	LNG terminal funds (purcha- ses)	Sales	LNG ter- minal funds (sales)	Amounts recei- vable	Borrowings	Amounts payable	Payable LNG termi- nal funds	Divi- dends recei- ved	Finan- cial acti- vity costs
GET Baltic	9 176	-	1 381	-	83	-	794	-	542	-
UAB EPSO-G	50	-	-	-	-	7 923	58	-	-	50
UAB Tetas	2	-	-	-	-	-	2	-	-	-
AB Ignitis gamyba	1 059	-	1 115	-	357	-	98	-	-	-
AB Energijos skirstymo operatorius	90	-	42	1	85	-	-	-	-	-
UAB Ignitis	1 958	262	3 250	194	1 065	-	586	1 782	-	-
UAB Transporto valdymas	100	-	-	-	-	-	40	-	-	-
AB Klaipėdos Nafta	-	-	-	-	-	-	-	3 975	-	-
Ignitis Polska sp.z.o.o	-	-	8	-	3	-	-	-	-	-
Other state- owned enterprises	3	-	-	-	-	-	1	-	-	-
	12 438	262	5 796	195	1 593	7 923	1 579	5 757	542	50

As of 31 March 2022

	Group									
	Purcha- ses	LNG terminal funds (purcha- ses)	Sales	LNG ter- minal funds (sales)	Amounts recei- vable	Recei- vable LNG terminal funds	Loans granted	Amounts payable	Payable LNG terminal funds	Finan- cial activity costs
UAB EPSO-G	36	-	-	-	-	-	5 564	26	-	7
UAB Tetas	1	-	10	-	5	-	-	-	-	-
AB Ignitis gamyba	80	-	10 210	2 632	1 240	1 061	-	4 390	-	-
AB Energijos skirstymo operatorius	58	-	84	159	121	-	-	-	-	-
UAB Ignitis	19 246	5 314	27 551	2 820	5 746	912	-	5 977	3 178	-
UAB Transporto valdymas	100	-	-	-	-	-	-	43	-	-
AB Klaipėdos Nafta	-	8 549	-	-	-	-	-	-	6 776	-
State Enterprise Ignalina Nuclear Power Plant	-	-	4	7	-	-	-	-	-	-
UAB Geoterma	-	-	-	-	45	65	-	-	-	-
Other state- owned enterprises	7	-	-	-	-	-	-	1	-	-
	19 528	13 863	37 859	5 618	7 157	2 038	5 564	10 437	9 954	7

	Company									
	Purcha- ses	LNG terminal funds (purcha- ses)	Sales	LNG ter- minal funds (sales)	Amounts recei- vable	Receivable LNG terminal funds	Loans granted	Amounts payable	Payable LNG terminal funds	Finan- cial activity costs
GET Baltic	4 776	-	933	-	860	-	-	859	-	-
UAB EPSO-G	31	-	-	-	-	-	5 564	24	-	7
UAB Tetas	1	-	10	-	5	-	-	-	-	-
AB Ignitis gamyba	80	-	1 416	2 632	1 240	1 061	-	97	-	-
AB Energijos skirstymo operatorius	58	-	84	159	121	-	-	-	-	-
UAB Ignitis	2 668	5 314	11 012	2 820	5 600	912	-	2 460	3 178	-
UAB Transporto valdymas	100	-	-	-	-	-	-	43	-	-
AB Klaipėdos Nafta	-	8 549	-	-	-	-	-	-	6 776	-
State Enterprise Ignalina Nuclear Power Plant	-	-	4	7	-	-	-	-	-	-
UAB Geoterma	-	-	-	-	45	65	-	-	-	-
Other state- owned enterprises	7	-	-	-	-	-	-	1	-	-
	7 721	13 863	13 459	5 618	7 871	2 038	5 564	3 484	9 954	7

There have been no guaranties received to the revenue obtained and payable by the related parties. On 31 March 2023 the Company and Group did not form and accounted the depreciation of value to the revenue received from the related parties.

Benefits to the Management

	Group		Company	
	At 31 March 2023	At 31 March 2022	At 31 March 2023	At 31 March 2022
Earnings-related benefits	188	158	144	120
Benefits for Board Members	23	11	23	11
	211	169	167	131

The management of the Group and the Company is deemed to include the CEO, the Technical Director, the Legal and Administration Director, the Commerce Director, the Organisational Progress Director, and the Finance Director. No loans, guarantees were issued nor were any assets transferred to the management of the Group and the Company.

26 Subsequent events

On 11 April 2023 the general meeting of shareholders approved the Amber Grid AB consolidated annual report and the set of consolidated and the Company's financial statements for 2022, as well as made decisions on the allocation of the profit. According to the decision of the general meeting of shareholders the share of profit in amount of EUR 3 827 thousand were allocated to other reserves (including the reserve for donation), EUR 12 059 thousand were allocated to dividends.

European Energy Exchange AG (hereinafter -EEX) was approved as the winner of the international public tender aimed at choosing a strategic partner of the gas exchange GET Baltic. As of 11 April 2023 general meeting of shareholders, a decision was adopted to approve the sale of shares transaction and the essential conditions of the sale of shares. The

Company's shareholders approved the sale of 66% stake in UAB GET Baltic to EEX for the sale price EUR 6 500 thousand. The strategic partner who offered the highest price for GET Baltic shares met all the requirements of the public tender. The rest of the shares – 34% can later be sold via an option to the same partner, after he fulfils the investor obligations included in the contract, related to ensuring benefits for the market of the Baltic states and Finland.