



PRESS RELEASE

CNH invests in ecofriendly bale storage innovator Nature's Net Wrap

Basildon, January 23, 2024

CNH, through our investment arm **CNH Ventures**, is supporting the scientific development of the first viable compostable net wrap for bales in agriculture. Our investment in the Canadian start-up Nature's Net Wrap aims to accelerate their mission to eliminate waste from the process of collecting and storing crops.

Shifting to compostable net wraps has the potential to significantly benefit farmers. It will reduce landfill use, haulage and disposal costs, eliminate soil contamination, improve animal safety, and reduce the risk of water contamination, resulting in a reduction of approximately 2.5 million tons of plastic waste per year.

High growth in this market is propelled by the general demand for chemical- and plastic-free solutions. Initial product launch is expected in 2024.

Baling in brief

When crop is cut, it is baled so that it can be transported and stored. Today, bales are held together with twine, wire, netting, or plastic wrap – all of which eventually end up in landfills or incinerators. Farmers are limited in the reuse or recycling of plastic wraps or nets, negatively impacting their environmental footprint.

The innovation and its benefits

This solution uses biopolymer material made from renewable resources. It holds up structurally and can either naturally break down in the earth's soil or be composted. Our investment is supporting the testing and validation of the solution. One of the industry-leading balers from our New Holland Agriculture brand is producing all the bales in this testing phase.

This latest investment furthers CNH's commitment to sustainably advance the work of farmers everywhere.

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CNH Industrial (NYSE: CNHI) is a world-class equipment and services company. Driven by its purpose of *Breaking New Ground*, which centers on Innovation, Sustainability and Productivity, the Company provides the strategic direction, R&D capabilities, and investments that enable the success of its global and regional Brands. Globally, **Case IH** and **New Holland** supply 360° agriculture applications from machines to implements and the digital technologies that enhance them; and **CASE** and **New Holland Construction Equipment** deliver a full lineup of construction products that make the industry more productive. The Company's regionally focused Brands include: **STEYR**, for agricultural tractors; **Raven**, a leader in digital agriculture, precision technology and the development of autonomous systems; **Hemisphere**, a leading designer and manufacturer of high-precision satellite-based positioning, and heading technologies; **Flexi-Coil**, specializing in tillage and seeding systems; **Miller**, manufacturing application equipment; **Kongsilde**, providing tillage, seeding and hay & forage implements; and **Eurocomach**, producing a wide range of mini and midi excavators for the construction sector, including electric solutions.

Across a history spanning over two centuries, CNH has always been a pioneer in its sectors and continues to passionately innovate and drive customer efficiency and success. As a truly global company, CNH's 40,000+ employees form part of a diverse and inclusive workplace, focused on empowering customers to grow, and build, a better world.

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Forward-looking statements

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Forward-looking statements are based upon assumptions relating to the factors described in this press release, which are sometimes based upon estimates and data received from third parties. Such estimates and data are often revised. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside CNH Industrial's control. CNH Industrial expressly disclaims any intention or obligation to provide, update or revise any forward-looking statements in this announcement to reflect any change in expectations or any change in events, conditions or circumstances on which these forward-looking statements are based. Further information concerning CNH Industrial, including factors that potentially could materially affect CNH Industrial's financial results, is included in CNH Industrial's reports and filings with the U.S. Securities and Exchange Commission ("SEC").

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