

Media Release

Schweiter Technologies extends PET production capacity and takes stake in JMB Wind Engineering

Steinhausen, April 9, 2021 – Schweiter Technologies is strengthening its 3A Composites core materials business by a PET foam production extension in Poland and has simultaneously signed and closed an agreement to acquire 40% of JMB Wind Engineering (“JMB”).

JMB (www.jmbwind.com), based in Goleniów, Poland, is a leading company in core materials kit design and production, mainly for wind turbines, with operations in Poland and Portugal.

After the successful start of a PET production line in China in 2020, to expand the capacities in Europe another satellite PET production site is planned for at JMB in Poland, which offers ideal production facilities and logistics.

JMB will continue to operate as a stand-alone entity, with the existing management team continuing to run the business from its bases in Poland and Portugal. The minority stake in JMB forms the basis of a strategic partnership with a leading European kitting company that will allow both groups to better serve their customers.

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