

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 18 January 2021 to 22 January 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	15,169		192,446,559
18 January 2021	200	13,991.7500	2,798,350
19 January 2021	200	13,922.6000	2,784,520
20 January 2021	210	13,909.5238	2,921,000
21 January 2021	215	13,850.8837	2,977,940
22 January 2021	200	13,284.8000	2,656,960
Total 18-22 January 2021	1,025		14,138,770
Bought from A.P. Møller Holding A/S 22 January 2021*	1,086	13,793.9219	14,980,199
Accumulated under the program (market and A. P. Møller Holding A/S)	17,280		221,565,528

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	60,673		824,988,905
18 January 2021	1,000	15,211.1250	15,211,125
19 January 2021	1,000	15,105.2050	15,105,205
20 January 2021	1,050	15,113.7476	15,869,435
21 January 2021	1,086	15,045.0394	16,338,913
22 January 2021	1,020	14,413.2696	14,701,535
Total 18-22 January 2021	5,156		77,226,213
Bought from A.P. Møller Holding A/S 22 January 2021*	3,301	14,977.9311	49,442,151
Accumulated under the program (market and A. P. Møller Holding A/S)	69,130		951,657,269

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 126,150 A shares and 533,179 B shares as treasury shares, corresponding to 3.29% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 25 January 2021

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901