

Completion Company share-plan-related repurchase of 50,000 shares

February 29, 2024

SBM Offshore reports that it has completed the repurchase of 50,000 shares.

The repurchases were made under the program announced on and effective from February 29, 2024. The objective of the program was to meet obligations from regular management and employee share programs.

On February 29, 2024, a total of 50,000 common shares were repurchased, at an average price of EUR 13.14 per share, representing a total of EUR 657,121. Information regarding the aggregate of the transactions for the period during which the program was executed can be found in the top half of the table below. Further detailed information regarding all individual transactions can be accessed via the Investors section of the Company's website.

Final Period Share Repurchase Program Transaction Details

SBM Offshore reports the transaction details related to the repurchases under the program on February 29, 2024 in the table below.

Share Repurchase Program

Overall progress share-plan-related Program:

Total number of shares to be purchased	50,000
Cumulative number of repurchased shares	50,000
Cumulative Repurchase Amount	EUR 657,121
Cumulative Average Repurchase Price	EUR 13.14
Start Date	February 29, 2024
End Date	February 29, 2024
Percentage of program completed	100%

Overview of details:

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
February 29, 2024	50,000	EUR 13.14	EUR 657,121
Total¹	50,000	EUR 13.14	EUR 657,121

¹All shares purchased on Euronext Amsterdam.

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's current share-plan-related repurchase program, as announced by the Company on February 29, 2024, details of which are available on its website.



Press Release

Corporate Profile

SBM Offshore designs, builds, installs and operates offshore floating facilities for the offshore energy industry. As a leading technology provider, we put our marine expertise at the service of a responsible energy transition by reducing emissions from fossil fuel production, while developing cleaner solutions for alternative energy sources.

More than 7,400 SBMers worldwide are committed to sharing their experience to deliver safe, sustainable and affordable energy from the oceans for generations to come.

For further information, please visit our website at www.sbmoffshore.com.

Financial Calendar	Date	Year
Annual General Meeting	April 12	2024
First Quarter 2024 Trading Update	May 8	2024
Half Year 2024 Earnings	August 8	2024
Third Quarter 2024 Trading Update	November 14	2024
Full Year 2024 Earnings	February 20	2025

For further information, please contact:

Investor Relations

Wouter Holties

Corporate Finance & Investor Relations Manager

Mobile: +31 (0) 6 23 34 37 64

E-mail: wouter.holties@sbmoffshore.com

Website: www.sbmoffshore.com

Media Relations

Evelyn Tachau Brown

Group Communications & Change Director

Mobile: +377 (0) 6 40 62 30 34

E-mail: evelyn.tachau-brown@sbmoffshore.com

Website: www.sbmoffshore.com

Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Risk Management' section of the 2023 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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