

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program**

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 14 December 2020 to 18 December 2020:

	<b>Number of A shares</b>	<b>Average purchase price A shares, DKK</b>	<b>Transaction value, A shares, DKK</b>
<b>Accumulated, last announcement (market and A.P. Møller Holding A/S)</b>	<b>4,848</b>		<b>57,783,009</b>
14 December 2020	260	12,614.0000	3,279,640
15 December 2020	240	12,678.8333	3,042,920
16 December 2020	240	13,028.7500	3,126,900
17 December 2020	240	12,874.2083	3,089,810
18 December 2020	245	12,998.8980	3,184,730
<b>Total 14-18 December 2020</b>	<b>1,225</b>		<b>15,724,000</b>
<b>Bought from A.P. Møller Holding A/S 18 December 2020*</b>	<b>1,298</b>	<b>12,835.9184</b>	<b>16,661,022</b>
<b>Accumulated under the program (market and A.P. Møller Holding A/S)</b>	<b>7,371</b>		<b>90,168,031</b>

  

	<b>Number of B shares</b>	<b>Average purchase price B shares, DKK</b>	<b>Transaction value, B shares, DKK</b>
<b>Accumulated, last announcement (market and A.P. Møller Holding A/S)</b>	<b>19,393</b>		<b>246,097,204</b>
14 December 2020	1,300	13,449.0962	17,483,825
15 December 2020	1,250	13,517.6320	16,897,040
16 December 2020	1,170	13,907.3462	16,271,595
17 December 2020	1,150	13,741.8174	15,803,090
18 December 2020	1,280	13,860.8711	17,741,915
<b>Total 14-18 December 2020</b>	<b>6,150</b>		<b>84,197,465</b>
<b>Bought from A.P. Møller Holding A/S 18 December 2020*</b>	<b>3,937</b>	<b>13,690.6447</b>	<b>53,900,068</b>
<b>Accumulated under the program (market and A.P. Møller Holding A/S)</b>	<b>29,480</b>		<b>384,194,737</b>

\*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 116,241 A shares and 500,059 B shares as treasury shares, corresponding to 3.08% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 21 December 2020

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