

PRESS RELEASE



ASCENCIO DIVESTS AMONG ITS BELGIAN PORTFOLIO

Ascencio is announcing today, 11 January 2024, the sale of its shopping complex in Jemappes (Belgium). A private investor has acquired this property for a net amount of €8.55 million, consistent with the fair value determined by the independent valuer.

The site covers an area of around 10,000 m², with Sportsdirect.com, Dreamland and Auto 5 being the main tenants.

This sale is part of the ongoing revaluation of the property portfolio.

The impact of this sale is estimated at -€0.01 per share on an annual basis on EPRA Earnings and at -0.7% on the Company's EPRA LTV. The proceeds of this transaction will enable Ascencio to increase the cash available on its credit lines, manage its debt ratio and thus be in a position to consider investment opportunities.



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ABOUT ASCENCIO

Ascencio SA is a company incorporated under Belgian law, specialising in commercial property investments, and more specifically, supermarkets and retail parks.

The Company is present in Belgium, France and Spain, respectively under the status of SIR, SIIC and SOCIMI.

With its multidisciplinary team, it manages its assets and its relations with its tenant-retailers in a responsible manner, particularly regarding terms of sustainability.

The fair value of its portfolio amounts to approximately €740 million, spread over 104 properties and generating rental income exceeding €50 million a year. Ascencio SA is listed on Euronext Brussels. Its stock market capitalisation was €275 million at 30/09/2023.

For more information, please visit www.ascencio.be.

