

PRESS RELEASE

DATE 4 November 2020

Corbion to sell former location sugar factory to city of Breda and province Noord-Brabant

Corbion has reached an agreement with the municipality of Breda and the province Noord-Brabant to sell a plot of land in the city where its predecessor CSM used to operate a sugar factory. The agreed purchase price amounts to € 21.9 million. The transaction is still subject to approval by the local council of Breda and the provincial executive of Noord-Brabant.

When CSM sold its sugar activities in 2007, the sugar factory in Breda was no longer active and not part of that transaction. It was subsequently demolished in 2010, leaving the plot of 26,4 hectares near the city center empty. For Corbion there were no development opportunities in this area, so it has been in talks with the municipality to discuss alternative use of this land and a sale.

CFO Eddy van Rhede: “We are pleased that we have reached this transaction in close consultation with the municipality of Breda. The plot dates back to the rich history of our predecessor CSM, the largest Dutch sugar producer at the time. This is our definitive farewell to Breda, in full confidence that the municipality and the province of Noord-Brabant will jointly give this area a new and important destination, with a mix of private housing, economic activity and leisure.”

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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Background information:

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Corbion is the global market leader in lactic acid and its derivatives, and a leading supplier of emulsifiers, functional enzyme blends, minerals, vitamins, and algae ingredients. We use our unique expertise in fermentation and other processes to deliver sustainable solutions for the preservation of food and food production, health, and our planet. For over 100 years, we have been uncompromising in our commitment to safety, quality, innovation and performance. Drawing on our deep application and product knowledge, we work side-by-side with customers to make our cutting-edge technologies work for them. Our solutions help differentiate products in markets such as food, home & personal care, animal nutrition, pharmaceuticals, medical devices, and bioplastics. In 2019, Corbion generated annual sales of € 976.4 million and had a workforce of 2.138 FTE. Corbion is listed on Euronext Amsterdam. For more information: www.corbion.com