

Coop Pank Group Unaudited financial results for Oct 2024

12.11.2024

Oct: Growth in business volumes, loan portfolio quality remains high

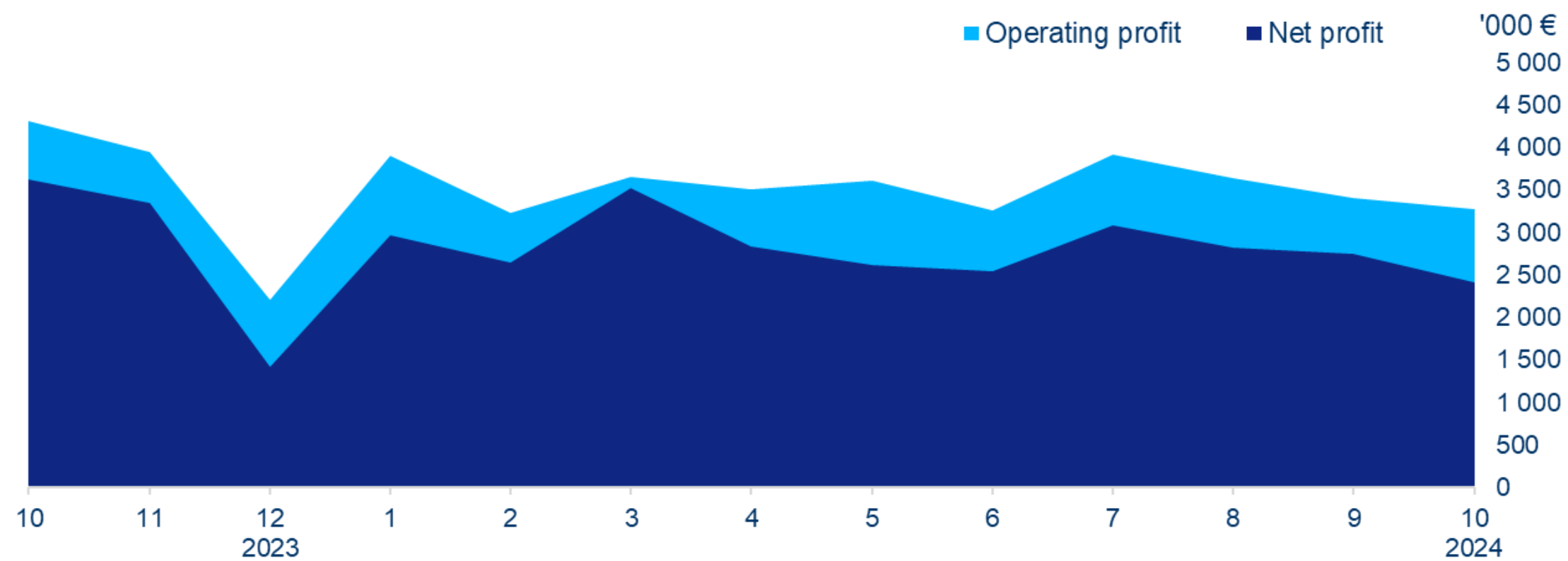
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	10.24	09.24	10.24	10.23	Difference YoY	
Net operating income ('000 €)	6 753	6 760	68 666	72 380	-3 714	-5%
Interest	6 556	6 369	64 976	67 783	-2 806	-4%
Service fee and commissions	387	334	3 441	3 786	-345	-9%
Other	-190	57	247	811	-563	-70%
Operating expenses	3 483	3 351	33 261	28 459	+4 802	+17%
Payroll expenses	1 969	2 003	19 374	16 493	+2 881	+17%
Other expenses	1 514	1 348	13 888	11 966	+1 922	+16%
Operating profit	3 269	3 409	35 404	43 921	-8 517	-19%
Financial assets impairment losses	496	237	3 318	5 414	-2 096	-39%
Profit before income tax	2 773	3 171	32 086	38 507	-6 421	-17%
Income tax	355	420	3 883	4 071	-187	
Net profit	2 418	2 751	28 203	34 437	-6 235	-18%
Return on equity (ROE)	13,9%	16,5%	17,2%	24,9%	-7,8pp	
Cost / income ratio (CIR)	52%	50%	48%	39%	+9,1pp	
Net interest margin (NIM)	3,6%	3,7%	3,8%	4,4%	-0,6pp	
Cost of financing	3,3%	3,2%	3,3%	2,1%	+1,2pp	
No. of customers in Coop Pank ('000)	203,9	201,6	203,9	177,7	+26,2	+15%
Active customers	91,2	90,1	91,2	79,4	+11,8	+15%
Net loan portfolio (m€)	1 683	1 661	1 683	1 509	+174	+12%
Deposits and loans received	1 886	1 839	1 886	1 764	+121	+7%
Equity	207	205	207	180	+27	+15%

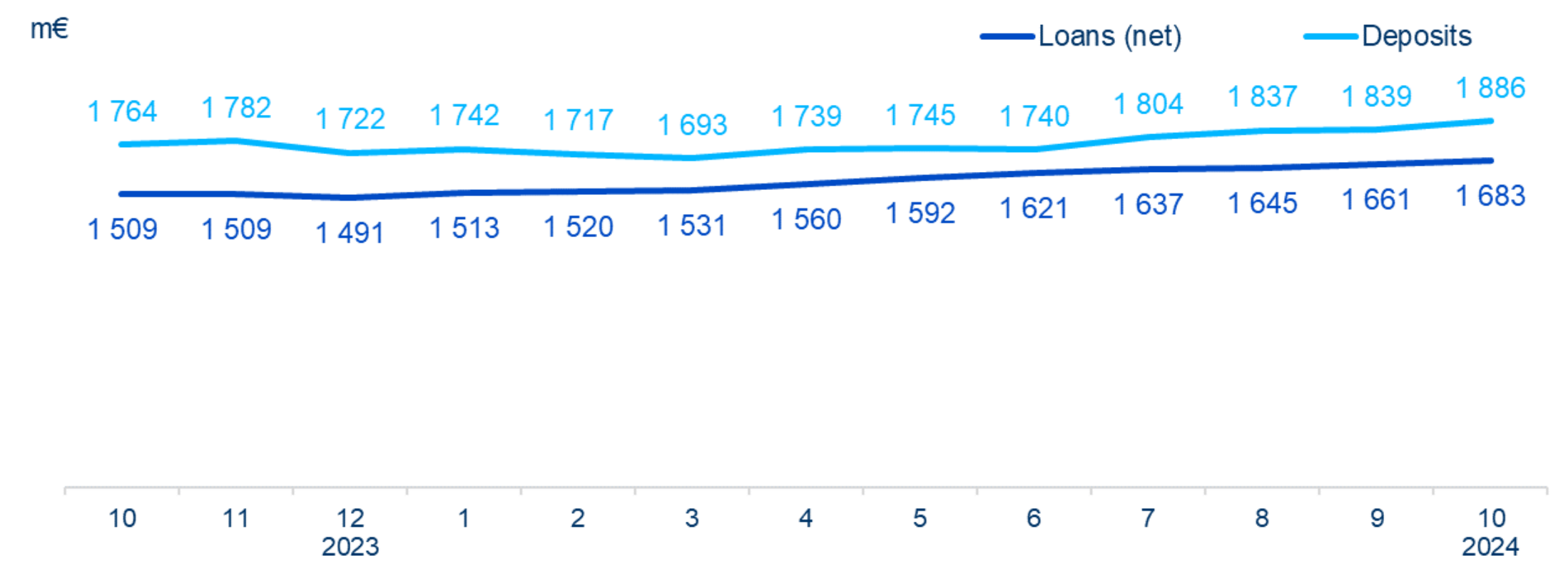
- In Oct net operating income was 6.8 m€ and net profit was at 2.4 m€ level.
- Monthly ROE was 13.9% and cost-income ratio 52%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +22 m€. Home loans increased by +11 m€, business loans by +7 m€, leasing by +3 m€ and consumer loans by +1 m€. In total net loan portfolio has increased by +174 m€ (+12%) Y-o-Y.
- Deposits increased by +47 m€ M-o-M. Deposits from business clients increased by +14 m€ and deposits from private clients increased by +4 m€. Volume of foreign deposits increased by +29 m€. Y-o-Y deposits increased by +121 m€ (+7%).
- Coop Pank customer base grew by 2 200, number of active clients increased by 1 100 clients.

Business volumes and profitability last 13 months

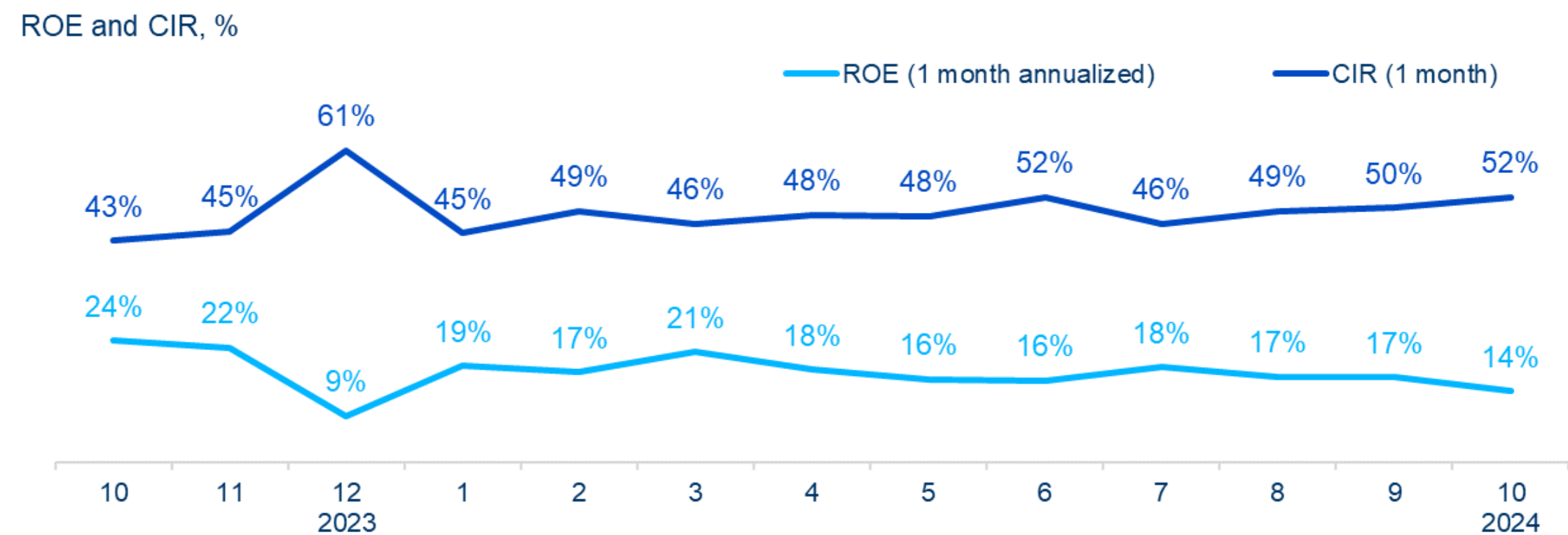
Monthly profit



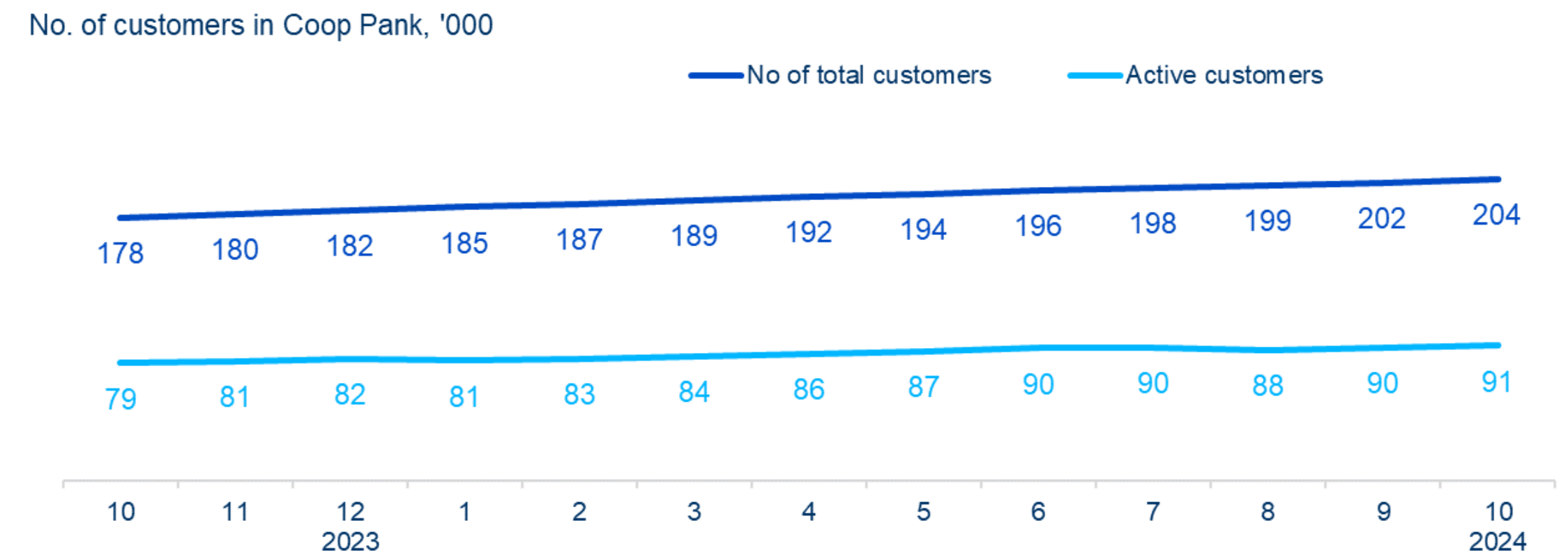
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days