

## Bang & Olufsen A/S – aktietilbagekøbsprogram

Den 3. september 2018 igangsatte Bang & Olufsen et aktietilbagekøbsprogram i henhold til artikel 5 i forordning (EU) nr. 596/2014 af 16. april 2014 om markedsmissbrug og den delegerede forordning (EU) nr. 2016/1052 af 8. marts 2016, også kaldet Safe Harbor reglerne.

I forbindelse med aktietilbagekøbsprogrammet, der løber i perioden fra og med den 3. september 2018 til og med senest den 31. december 2019, påtænker Bang & Olufsen at erhverve egne aktier for et beløb på op til 485 millioner DKK.

De følgende transaktioner er foretaget under programmet i perioden 17. december 2018 – 21. december 2018:

	<b>Antal aktier</b>	<b>Gennemsnitlig købspris (DKK)</b>	<b>Transaktionsværdi (DKK)</b>
<b>I alt seneste meddelelse</b>	<b>1.071.949</b>	<b>139,05</b>	<b>149.055.900</b>
17 december 2018	10.000	139,87	1.398.700
18 december 2018	11.000	136,62	1.502.820
19 december 2018	10.000	137,70	1.377.000
20 december 2018	13.500	95,06	1.283.310
21 december 2018	27.000	89,42	2.414.340
<b>I alt denne periode</b>	<b>71.500</b>	<b>111,55</b>	<b>7.976.170</b>
<b>Samlet opkøb under aktietilbagekøbsprogrammet</b>	<b>1.143.449</b>	<b>137,33</b>	<b>157.032.070</b>

Ovenstående handler medfører, at Bang & Olufsen i alt ejer **1.253.439** egne aktier, svarende til **2,9 %** af den udstedte aktiekapital og det samlede antal stemmerettigheder i virksomheden.

For mere information, kontakt venligst: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tlf.: +45 29741609.

**Detaljerede oplysninger om ugens aktietilbagekøb for perioden 17. december – 21. december 2018:**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
250	140	XCSE	20181217 9:12:16.163028
185	139,6	XCSE	20181217 9:12:26.458775
65	139,6	XCSE	20181217 9:12:29.163571
200	140,6	XCSE	20181217 11:04:01.529784
120	140,6	XCSE	20181217 11:04:01.529929
80	140,6	XCSE	20181217 11:04:01.539500
200	140,6	XCSE	20181217 11:04:01.541802
197	140,6	XCSE	20181217 11:04:01.550043
3	140,6	XCSE	20181217 11:04:01.559221
25	140,6	XCSE	20181217 11:04:01.580016
6	140,6	XCSE	20181217 11:04:01.593980
500	140,8	XCSE	20181217 11:36:40.193557
169	140,6	XCSE	20181217 11:38:24.987271
300	140,2	XCSE	20181217 12:52:57.520552
104	140,2	XCSE	20181217 12:52:57.520552
15	140,2	XCSE	20181217 12:52:57.520552
208	140,2	XCSE	20181217 12:52:57.520552
1168	140,6	XCSE	20181217 13:42:23.855314
250	140,6	XCSE	20181217 13:42:23.855314
250	140,6	XCSE	20181217 13:46:00.123230
94	140,6	XCSE	20181217 13:46:00.125870
4	140,6	XCSE	20181217 13:46:00.158077
5	140,6	XCSE	20181217 13:46:00.175213
65	140,6	XCSE	20181217 13:46:00.181508
37	140,6	XCSE	20181217 13:46:00.227132
100	140,6	XCSE	20181217 14:36:17.823053
55	140,6	XCSE	20181217 14:37:17.220316
45	140,6	XCSE	20181217 14:37:17.220365
45	140,6	XCSE	20181217 14:37:17.220366
300	140,6	XCSE	20181217 14:37:17.220406
45	140,6	XCSE	20181217 14:37:17.220442
100	140,6	XCSE	20181217 14:37:17.226403
55	140,6	XCSE	20181217 14:37:17.239845
90	140,6	XCSE	20181217 14:37:17.239845
165	140,6	XCSE	20181217 14:37:17.239908
270	140,4	XCSE	20181217 15:20:33.021752
230	140,4	XCSE	20181217 15:20:33.022198
88	140	XCSE	20181217 15:20:42.024004
173	140	XCSE	20181217 15:21:20.884435
239	140	XCSE	20181217 15:21:20.884484
90	139,6	XCSE	20181217 15:23:16.291670
110	139,6	XCSE	20181217 15:23:20.861956
200	139,6	XCSE	20181217 15:23:20.866507
300	139,6	XCSE	20181217 15:23:20.866543
103	139,6	XCSE	20181217 15:30:38.518557
69	139,6	XCSE	20181217 15:30:41.809047

100	139,6	XCSE	20181217 15:36:48.908392
28	139,6	XCSE	20181217 15:36:48.908392
37	138,8	XCSE	20181217 16:13:13.688864
103	138,8	XCSE	20181217 16:13:13.722419
105	138,8	XCSE	20181217 16:16:39.517113
20	139	XCSE	20181217 16:19:30.437754
22	139	XCSE	20181217 16:19:30.437754
118	139	XCSE	20181217 16:19:30.437754
8	139	XCSE	20181217 16:19:30.437754
88	139	XCSE	20181217 16:19:30.437754
244	139	XCSE	20181217 16:19:30.437754
124	138,8	XCSE	20181217 16:23:59.516582
52	138,8	XCSE	20181217 16:23:59.516652
79	138,8	XCSE	20181217 16:23:59.516725
497	138,6	XCSE	20181217 16:23:59.685111
3	138,6	XCSE	20181217 16:23:59.685149
111	138	XCSE	20181217 16:25:39.516235
63	138	XCSE	20181217 16:29:33.731277
3	138	XCSE	20181217 16:29:49.008645
60	138	XCSE	20181217 16:31:03.731641
61	138	XCSE	20181217 16:34:03.731761
104	138	XCSE	20181217 16:35:39.516626
98	138	XCSE	20181217 16:35:49.402654
500	138	XCSE	20181217 16:43:32.736858
250	137,6	XCSE	20181218 9:46:53.207987
102	137,4	XCSE	20181218 10:38:06.941921
102	137,4	XCSE	20181218 10:39:30.483559
40	137,4	XCSE	20181218 10:58:46.941901
46	137,4	XCSE	20181218 10:58:46.941901
481	137,8	XCSE	20181218 11:13:23.519808
200	137,8	XCSE	20181218 11:13:23.519808
11	137,8	XCSE	20181218 11:13:23.544231
133	137,8	XCSE	20181218 11:14:32.483179
56	137,8	XCSE	20181218 11:16:12.484070
119	137,8	XCSE	20181218 11:21:04.822221
248	137,4	XCSE	20181218 11:36:12.509786
2	137,4	XCSE	20181218 11:36:12.509827
210	137,4	XCSE	20181218 11:36:12.509835
115	137	XCSE	20181218 11:36:26.490263
192	137	XCSE	20181218 11:36:55.895716
133	137	XCSE	20181218 11:36:55.895799
60	137	XCSE	20181218 11:36:55.961451
500	136	XCSE	20181218 12:14:49.659904
500	136,4	XCSE	20181218 12:14:49.659904
45	136	XCSE	20181218 12:33:03.826515
94	136	XCSE	20181218 12:33:03.826515
121	136	XCSE	20181218 12:33:03.826515
240	136	XCSE	20181218 12:33:03.826515
108	135,8	XCSE	20181218 13:23:53.483878

1	135,8	XCSE	20181218 13:35:02.338659
266	136,2	XCSE	20181218 14:13:56.407917
120	136,2	XCSE	20181218 14:13:56.407917
114	136,2	XCSE	20181218 14:16:42.484375
194	135,8	XCSE	20181218 14:21:36.326275
185	135,8	XCSE	20181218 14:24:25.895431
12	135,8	XCSE	20181218 14:26:02.484155
102	135,6	XCSE	20181218 14:27:30.483667
200	135,8	XCSE	20181218 14:42:23.133743
92	135,8	XCSE	20181218 14:42:23.133882
108	135,8	XCSE	20181218 14:43:22.483142
100	136	XCSE	20181218 14:45:44.659794
193	136	XCSE	20181218 14:45:44.659794
121	136	XCSE	20181218 14:45:44.659794
86	136	XCSE	20181218 14:46:00.640767
103	135,8	XCSE	20181218 14:47:43.483592
97	135,8	XCSE	20181218 14:49:23.483529
200	135,8	XCSE	20181218 14:58:32.129045
262	136,2	XCSE	20181218 15:39:45.492409
183	136,2	XCSE	20181218 15:39:45.492409
23	136,2	XCSE	20181218 15:39:45.492409
120	136,2	XCSE	20181218 15:39:45.492409
219	136,2	XCSE	20181218 15:39:45.492409
100	136,2	XCSE	20181218 15:39:45.492409
500	136,8	XCSE	20181218 16:10:31.384926
15	136,4	XCSE	20181218 16:21:00.902634
112	136,4	XCSE	20181218 16:21:00.902634
120	136,4	XCSE	20181218 16:21:00.902634
23	136,4	XCSE	20181218 16:21:00.902634
156	136,4	XCSE	20181218 16:21:01.483491
260	136,4	XCSE	20181218 16:22:55.192610
23	137,2	XCSE	20181218 16:36:39.908961
166	137,2	XCSE	20181218 16:36:40.485182
5	137,2	XCSE	20181218 16:36:58.374705
4	137,2	XCSE	20181218 16:37:14.376501
4	137,2	XCSE	20181218 16:37:29.377181
4	137,2	XCSE	20181218 16:37:45.377213
4	137,2	XCSE	20181218 16:38:03.379115
4	137,2	XCSE	20181218 16:38:19.379178
4	137,2	XCSE	20181218 16:38:35.381235
100	137,2	XCSE	20181218 16:38:35.401661
4	137,2	XCSE	20181218 16:38:50.381601
4	137,2	XCSE	20181218 16:39:06.382261
57	137,2	XCSE	20181218 16:39:12.885665
32	137,2	XCSE	20181218 16:39:14.129489
4	137,2	XCSE	20181218 16:40:13.336853
4	137,2	XCSE	20181218 16:40:29.337534
4	137,2	XCSE	20181218 16:40:45.338677
4	137,2	XCSE	20181218 16:40:58.339913

4	137,2	XCSE	20181218 16:41:14.341102
5	137,2	XCSE	20181218 16:41:30.342869
4	137,2	XCSE	20181218 16:41:46.343908
61	137,2	XCSE	20181218 16:41:55.003968
18	136,8	XCSE	20181218 16:42:12.916703
232	136,8	XCSE	20181218 16:43:01.007201
53	136,8	XCSE	20181218 16:43:01.009606
52	136,8	XCSE	20181218 16:43:01.027634
68	136,8	XCSE	20181218 16:43:01.029931
77	136,8	XCSE	20181218 16:43:01.031484
300	136,8	XCSE	20181218 16:43:01.031519
53	136,8	XCSE	20181218 16:43:01.033285
127	136,8	XCSE	20181218 16:43:01.033602
53	136,8	XCSE	20181218 16:43:01.035967
17	136,8	XCSE	20181218 16:43:01.048422
300	136,8	XCSE	20181218 16:43:01.048454
53	136,8	XCSE	20181218 16:43:01.049451
197	136,8	XCSE	20181218 16:43:01.483614
123	136,8	XCSE	20181218 16:43:01.483614
53	136,8	XCSE	20181218 16:43:01.485767
53	136,8	XCSE	20181218 16:43:01.488180
144	136,8	XCSE	20181218 16:44:47.498102
27	136,8	XCSE	20181218 16:44:47.498102
206	136,8	XCSE	20181219 9:32:39.605873
294	136,8	XCSE	20181219 9:32:39.607484
750	136	XCSE	20181219 9:41:09.402185
250	136	XCSE	20181219 9:41:09.402185
500	137,4	XCSE	20181219 11:25:57.435375
302	137,2	XCSE	20181219 11:34:45.166379
198	137,2	XCSE	20181219 11:34:50.892756
800	137	XCSE	20181219 12:30:00.765830
200	137	XCSE	20181219 12:30:00.765830
49	136,8	XCSE	20181219 12:35:16.013771
129	136,8	XCSE	20181219 12:35:16.013832
322	136,8	XCSE	20181219 12:35:24.699985
121	136,6	XCSE	20181219 12:37:28.421129
79	136,6	XCSE	20181219 12:37:28.421259
290	136,6	XCSE	20181219 12:37:28.421298
310	136,6	XCSE	20181219 12:57:26.222107
200	136,6	XCSE	20181219 12:57:26.222107
236	138,8	XCSE	20181219 14:46:24.713066
118	138,8	XCSE	20181219 14:46:24.713066
500	139	XCSE	20181219 15:06:17.527796
146	138,8	XCSE	20181219 15:06:17.527862
208	138,8	XCSE	20181219 15:55:16.726749
241	138,8	XCSE	20181219 15:59:58.661767
51	138,8	XCSE	20181219 15:59:58.661814
890	138,8	XCSE	20181219 16:07:47.520669
110	138,8	XCSE	20181219 16:07:47.657825

250	138,6	XCSE	20181219 16:36:20.077198
750	138,6	XCSE	20181219 16:36:20.077198
1250	138,4	XCSE	20181219 16:40:35.508854
250	138,4	XCSE	20181219 16:40:35.508854
1000	101	XCSE	20181220 9:20:31.921917
149	99,8	XCSE	20181220 9:51:20.220904
83	99,8	XCSE	20181220 9:51:20.220910
83	99,8	XCSE	20181220 9:51:20.220932
185	99,8	XCSE	20181220 9:51:23.748177
500	98,2	XCSE	20181220 10:21:35.013980
500	96,2	XCSE	20181220 10:28:40.008717
500	95	XCSE	20181220 10:37:51.945674
500	96,2	XCSE	20181220 10:55:33.190271
500	96	XCSE	20181220 12:27:07.114110
500	95,9	XCSE	20181220 12:39:03.018277
500	96	XCSE	20181220 12:52:12.331585
500	96	XCSE	20181220 13:43:24.378501
500	96	XCSE	20181220 14:18:17.258954
331	95,5	XCSE	20181220 14:36:07.362158
70	95,5	XCSE	20181220 14:36:07.425165
99	95,5	XCSE	20181220 14:36:07.426285
500	95	XCSE	20181220 14:40:34.830253
500	93	XCSE	20181220 15:05:44.054742
500	92	XCSE	20181220 15:11:48.920686
500	93,3	XCSE	20181220 15:45:16.245672
500	92,7	XCSE	20181220 15:51:36.169687
500	93,6	XCSE	20181220 16:05:02.066311
500	93,6	XCSE	20181220 16:14:37.175190
500	93,8	XCSE	20181220 16:18:28.068020
1000	93,4	XCSE	20181220 16:27:16.104730
277	93,3	XCSE	20181220 16:39:10.737911
223	93,3	XCSE	20181220 16:39:13.648191
296	92,6	XCSE	20181220 16:41:26.028552
25	92,6	XCSE	20181220 16:41:26.062382
6	92,6	XCSE	20181220 16:41:30.287350
173	92,6	XCSE	20181220 16:41:34.964649
251	92	XCSE	20181220 16:48:26.261407
749	92	XCSE	20181220 16:48:37.503184
487	89,5	XCSE	20181221 9:07:49.288919
160	89,7	XCSE	20181221 9:07:49.288919
300	89,8	XCSE	20181221 9:07:49.288919
53	89,8	XCSE	20181221 9:07:49.289098
200	89,4	XCSE	20181221 9:10:52.413437
159	89,4	XCSE	20181221 9:10:52.413460
7	89,4	XCSE	20181221 9:11:01.300853
7	89,4	XCSE	20181221 9:11:11.897860
7	89,4	XCSE	20181221 9:11:22.300242
179	89,4	XCSE	20181221 9:11:25.346300
301	89,4	XCSE	20181221 9:11:25.346300

9	89,4	XCSE	20181221 9:11:35.300402
131	89,4	XCSE	20181221 9:11:35.302000
750	88	XCSE	20181221 9:16:58.799979
59	88	XCSE	20181221 9:16:58.933653
69	88	XCSE	20181221 9:16:58.953780
100	88	XCSE	20181221 9:16:59.287081
22	88	XCSE	20181221 9:16:59.290680
1000	88,8	XCSE	20181221 10:14:17.018363
200	88,5	XCSE	20181221 10:18:38.522053
100	88,5	XCSE	20181221 10:18:38.524027
100	88,5	XCSE	20181221 10:18:38.538917
133	88,5	XCSE	20181221 10:18:38.542234
800	88,6	XCSE	20181221 10:42:22.664768
200	88,6	XCSE	20181221 10:42:22.664768
67	88,5	XCSE	20181221 10:51:18.759420
71	88,5	XCSE	20181221 10:51:27.291518
51	88,5	XCSE	20181221 10:51:27.291664
78	88,5	XCSE	20181221 10:51:27.291669
46	88,5	XCSE	20181221 10:53:24.309548
7	88,5	XCSE	20181221 10:53:40.315268
6	88,5	XCSE	20181221 10:53:56.316683
141	88,5	XCSE	20181221 10:54:20.686048
1000	89	XCSE	20181221 11:22:36.821165
250	88,9	XCSE	20181221 12:15:01.502929
750	88,9	XCSE	20181221 12:15:01.502929
200	88,5	XCSE	20181221 13:00:12.612004
7	88,5	XCSE	20181221 13:00:36.274482
193	88,5	XCSE	20181221 13:00:43.738006
200	89,9	XCSE	20181221 13:27:03.369272
363	89,9	XCSE	20181221 13:27:03.369335
200	89,9	XCSE	20181221 13:27:03.369401
100	89,9	XCSE	20181221 13:27:03.369401
137	89,9	XCSE	20181221 13:27:03.369414
1000	90	XCSE	20181221 14:12:37.516298
200	90	XCSE	20181221 14:23:50.011243
900	90	XCSE	20181221 14:23:50.011243
500	90,1	XCSE	20181221 14:25:50.911424
1000	90,1	XCSE	20181221 14:25:50.911424
194	89,9	XCSE	20181221 14:37:27.338399
406	90	XCSE	20181221 14:47:13.434343
200	90	XCSE	20181221 14:47:13.434343
75	90	XCSE	20181221 14:47:14.518089
50	90	XCSE	20181221 14:48:28.223470
1250	90,2	XCSE	20181221 14:54:13.561600
250	90,2	XCSE	20181221 14:54:13.561600
1069	90,1	XCSE	20181221 15:29:52.090200
200	90,1	XCSE	20181221 15:29:52.090200
8	89,9	XCSE	20181221 15:39:23.265099
75	89,9	XCSE	20181221 15:39:24.670516

7	89,9	XCSE	20181221 15:39:42.441219
7	89,9	XCSE	20181221 15:39:58.441856
7	89,9	XCSE	20181221 15:40:15.444179
7	89,9	XCSE	20181221 15:40:31.445170
7	89,9	XCSE	20181221 15:40:47.445879
188	89,9	XCSE	20181221 15:40:47.578777
250	89,2	XCSE	20181221 15:46:42.857211
250	89,2	XCSE	20181221 15:47:42.716133
250	89,2	XCSE	20181221 15:47:42.716227
110	89,2	XCSE	20181221 15:52:07.486624
140	89,2	XCSE	20181221 15:52:07.615829
311	89	XCSE	20181221 16:06:43.783872
189	89	XCSE	20181221 16:06:43.783947
85	89	XCSE	20181221 16:06:43.784054
415	89	XCSE	20181221 16:06:43.804090
250	89	XCSE	20181221 16:12:00.034451
204	89	XCSE	20181221 16:12:00.034451
511	89	XCSE	20181221 16:12:00.034514
285	89	XCSE	20181221 16:12:00.034537
100	89	XCSE	20181221 16:12:00.040072
150	89	XCSE	20181221 16:12:00.068264
133	89	XCSE	20181221 16:16:42.572542
100	89	XCSE	20181221 16:16:42.572548
100	89	XCSE	20181221 16:16:42.572579
167	89	XCSE	20181221 16:16:42.572588
237	90	XCSE	20181221 16:38:12.458602
763	90	XCSE	20181221 16:38:12.458602
500	89,8	XCSE	20181221 16:38:12.498803
500	89,8	XCSE	20181221 16:39:43.592032
1000	89,8	XCSE	20181221 16:39:43.592032
146	89,2	XCSE	20181221 16:41:41.760956
200	89,2	XCSE	20181221 16:41:41.760956
100	89,2	XCSE	20181221 16:41:49.626814
100	89,2	XCSE	20181221 16:41:50.746891
200	89,2	XCSE	20181221 16:41:52.477511
300	89,2	XCSE	20181221 16:41:52.477557
300	89,2	XCSE	20181221 16:41:52.477603
187	89,3	XCSE	20181221 16:43:45.430774
13	89,3	XCSE	20181221 16:43:45.430818
300	89,4	XCSE	20181221 16:44:09.841535
1000	89,4	XCSE	20181221 16:44:16.636026
154	89,4	XCSE	20181221 16:44:16.636084