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Sydbank A/S
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Company Announcement No 35/2019

30 September 2019

Dear Sirs

Sydbank share buyback programme: transactions in week 39

On 1 May 2019 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 2 May 2019 and will be completed by 31 December 2019. The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,510,000		176,592,240.00
23 September 2019	7,000	116.84	817,880.00
24 September 2019	5,000	121.32	606,600.00
25 September 2019	4,000	124.07	496,280.00
26 September 2019	7,000	126.10	882,700.00
27 September 2019	8,000	124.45	995,600.00
Total over week 39	31,000		3,799,060.00
Total accumulated during the share buyback programme	1,541,000		180,391,300.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,129,186 own shares, equal to 3.44% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO



Bjarne Larsen
 Deputy Group Chief Executive

23.09.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	7.000,00	817.876,90	116,84
Total	7.000,00	817.880,00	116,84

24.09.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	5.000,00	606.584,90	121,32
Total	5.000,00	606.600,00	121,32

25.09.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	4.000,00	496.275,90	124,07
Total	4.000,00	496.280,00	124,07

26.09.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	7.000,00	882.730,00	126,10
Total	7.000,00	882.700,00	126,10

27.09.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	8.000,00	995.598,70	124,45
Total	8.000,00	995.600,00	124,45

Volume	Price	Venue	Time CET	Price x Volume
16	114,9	XCSE	20190923 9:07:09.164000	1.838
6	114,4	XCSE	20190923 9:08:45.478000	686
8	114,4	XCSE	20190923 9:08:56.479000	915
7	114,4	XCSE	20190923 9:09:07.486000	801
5	114,4	XCSE	20190923 9:09:13.486000	572
5	114,4	XCSE	20190923 9:09:21.487000	572
133	114,4	XCSE	20190923 9:09:21.487000	15.215
175	114,5	XCSE	20190923 9:29:26.039000	20.038
166	113,5	XCSE	20190923 9:39:54.116000	18.841
170	114,2	XCSE	20190923 9:57:50.538000	19.414
186	115,5	XCSE	20190923 10:20:28.790000	21.483
171	115	XCSE	20190923 10:37:08.284000	19.665
169	115,2	XCSE	20190923 11:05:00.347000	19.469
190	115,5	XCSE	20190923 11:16:29.509000	21.945
101	115,4	XCSE	20190923 11:31:10.083000	11.655
62	115,4	XCSE	20190923 11:31:10.083000	7.155
167	115,3	XCSE	20190923 11:44:04.820000	19.255
178	115,9	XCSE	20190923 12:01:44.125000	20.630
192	115,8	XCSE	20190923 12:29:00.094000	22.234
179	115,7	XCSE	20190923 12:43:26.823000	20.710
226	116,1	XCSE	20190923 13:00:57.766000	26.239
171	115,9	XCSE	20190923 13:15:34.025000	19.819
248	116,6	XCSE	20190923 13:45:35.276000	28.917
188	116,7	XCSE	20190923 13:47:54.464000	21.940
167	116,3	XCSE	20190923 14:01:16.461000	19.422
206	117,1	XCSE	20190923 14:43:42.421000	24.123
176	117,2	XCSE	20190923 14:48:08.440000	20.627
51	117,2	XCSE	20190923 14:48:08.440000	5.977
198	117,7	XCSE	20190923 14:55:05.340000	23.305
250	118	XCSE	20190923 15:16:31.759000	29.500
170	118,5	XCSE	20190923 15:25:53.586000	20.145
171	118,1	XCSE	20190923 15:30:00.555000	20.195
178	118,2	XCSE	20190923 15:40:18.286000	21.040
16	118	XCSE	20190923 15:45:55.422000	1.888
78	118	XCSE	20190923 15:51:32.403000	9.204
186	118	XCSE	20190923 15:51:32.403000	21.948
129	118	XCSE	20190923 15:51:32.407000	15.222
16	117,9	XCSE	20190923 15:56:37.536000	1.886
167	117,8	XCSE	20190923 15:59:02.952000	19.673
171	118,4	XCSE	20190923 16:13:18.193000	20.246
376	118,3	XCSE	20190923 16:15:21.366000	44.481
263	118,1	XCSE	20190923 16:20:29.299000	31.060
178	118,1	XCSE	20190923 16:27:21.103000	21.022
292	118,4	XCSE	20190923 16:33:49.734000	34.573
442	118,4	XCSE	20190923 16:35:47.506577	52.333

Volume	Price	Venue	Time CET	Price x Volume
16	120,9	XCSE	20190924 9:04:31.838000	1.934
179	120,7	XCSE	20190924 9:11:11.813000	21.605
174	120,6	XCSE	20190924 9:31:26.095000	20.984
10	120,1	XCSE	20190924 9:44:20.010000	1.201
162	120,1	XCSE	20190924 9:44:20.010000	19.456
190	123	XCSE	20190924 10:04:20.021000	23.370
181	122,1	XCSE	20190924 10:23:37.556000	22.100
168	120,4	XCSE	20190924 10:44:24.905000	20.227
164	120,4	XCSE	20190924 11:08:44.666000	19.746

230	122	XCSE	20190924 11:31:21.336000	28.060
165	121,5	XCSE	20190924 11:59:08.876000	20.048
166	121,3	XCSE	20190924 12:29:02.858000	20.136
16	121	XCSE	20190924 12:55:40.328000	1.936
149	121	XCSE	20190924 12:55:40.328000	18.029
93	120,6	XCSE	20190924 13:17:26.105000	11.216
73	120,6	XCSE	20190924 13:17:26.105000	8.804
187	121,7	XCSE	20190924 13:45:34.577000	22.758
165	121,6	XCSE	20190924 14:18:30.726000	20.064
183	121,4	XCSE	20190924 14:41:27.521000	22.216
291	121,8	XCSE	20190924 15:17:35.476000	35.444
3	121,6	XCSE	20190924 15:29:50.242000	365
167	121,6	XCSE	20190924 15:29:50.242000	20.307
174	121,6	XCSE	20190924 15:44:18.795000	21.158
182	122	XCSE	20190924 15:56:19.545000	22.204
16	121,8	XCSE	20190924 15:56:37.524000	1.949
146	121,5	XCSE	20190924 16:01:32.814000	17.739
262	121,6	XCSE	20190924 16:14:26.269000	31.859
236	121,6	XCSE	20190924 16:14:26.269000	28.698
44	120,8	XCSE	20190924 16:22:38.391000	5.315
132	120,8	XCSE	20190924 16:22:38.391000	15.946
168	120,9	XCSE	20190924 16:36:56.060000	20.311
203	120,9	XCSE	20190924 16:39:50.006000	24.543
173	120,8	XCSE	20190924 16:40:11.332000	20.898
132	120,9	XCSE	20190924 16:51:16.728841	15.959

Volume	Price	Venue	Time CET	Price x Volume
16	120,5	XCSE	20190925 9:03:39.979000	1.928
174	121,1	XCSE	20190925 9:10:49.574000	21.071
165	122,3	XCSE	20190925 9:27:52.462000	20.180
196	121,8	XCSE	20190925 9:44:32.774000	23.873
166	121,8	XCSE	20190925 10:02:48.844000	20.219
168	121,7	XCSE	20190925 10:22:44.392000	20.446
208	122,1	XCSE	20190925 10:43:44.621000	25.397
171	124,1	XCSE	20190925 11:07:16.314000	21.221
29	122,9	XCSE	20190925 11:28:12.699000	3.564
139	122,9	XCSE	20190925 11:28:12.699000	17.083
166	123,3	XCSE	20190925 12:02:35.235000	20.468
169	123,5	XCSE	20190925 12:24:06.599000	20.872
185	124,5	XCSE	20190925 12:52:41.803000	23.033
235	124,5	XCSE	20190925 13:23:40.709000	29.258
167	124,5	XCSE	20190925 13:47:49.033000	20.792
40	124,5	XCSE	20190925 14:21:22.559000	4.980
136	124,5	XCSE	20190925 14:21:22.559000	16.932
165	125,3	XCSE	20190925 14:42:51.398000	20.675
83	125,5	XCSE	20190925 15:06:30.354000	10.417
83	125,5	XCSE	20190925 15:06:30.354000	10.417
198	125,7	XCSE	20190925 15:23:47.171000	24.889
185	125,6	XCSE	20190925 15:42:14.952000	23.236
242	126,1	XCSE	20190925 15:56:08.735000	30.516
173	126,1	XCSE	20190925 16:08:30.700000	21.815
175	125,9	XCSE	20190925 16:22:59.130000	22.033
94	126,3	XCSE	20190925 16:44:27.600000	11.872
72	126,3	XCSE	20190925 16:44:27.600000	9.094

Volume	Price	Venue	Time CET	Price x Volume
16	128,4	XCSE	20190926 9:23:20.037000	2.054
180	126,7	XCSE	20190926 9:34:50.833000	22.806
200	126,6	XCSE	20190926 9:48:17.993355	25.320

200	126,6	XCSE	20190926 9:48:17.993361	25.320
100	126,6	XCSE	20190926 9:48:17.993370	12.660
179	127,3	XCSE	20190926 10:01:12.656000	22.787
133	127,1	XCSE	20190926 10:02:19.902000	16.904
44	127,1	XCSE	20190926 10:02:19.902000	5.592
227	126,6	XCSE	20190926 10:22:58.669000	28.738
210	126,3	XCSE	20190926 10:35:09.095000	26.523
168	126,5	XCSE	20190926 10:50:00.667000	21.252
166	126,2	XCSE	20190926 11:07:27.432000	20.949
48	126	XCSE	20190926 11:21:48.758000	6.048
124	126	XCSE	20190926 11:21:48.758000	15.624
149	125,6	XCSE	20190926 11:42:21.207000	18.714
35	125,6	XCSE	20190926 11:42:21.207000	4.396
467	125,3	XCSE	20190926 12:05:53.050683	58.515
46	125,3	XCSE	20190926 12:05:53.083502	5.764
100	125,3	XCSE	20190926 12:05:53.181003	12.530
387	125,3	XCSE	20190926 12:05:57.992483	48.491
22	125,2	XCSE	20190926 12:06:41.751000	2.754
180	125,2	XCSE	20190926 12:06:41.751000	22.536
182	124,6	XCSE	20190926 12:32:21.365000	22.677
167	125,1	XCSE	20190926 12:51:50.255000	20.892
231	126,2	XCSE	20190926 13:24:30.699000	29.152
240	126,4	XCSE	20190926 13:39:49.710000	30.336
176	127,2	XCSE	20190926 14:03:42.655000	22.387
169	126,8	XCSE	20190926 14:22:12.118000	21.429
173	126,5	XCSE	20190926 14:37:14.232000	21.885
182	126,3	XCSE	20190926 14:59:48.268000	22.987
75	125,7	XCSE	20190926 15:09:46.349000	9.428
97	125,7	XCSE	20190926 15:09:46.349000	12.193
181	125,9	XCSE	20190926 15:21:50.369000	22.788
169	126,2	XCSE	20190926 15:32:02.914000	21.328
226	126,4	XCSE	20190926 15:47:31.313000	28.566
174	126	XCSE	20190926 15:59:50.784000	21.924
172	126	XCSE	20190926 16:06:51.054000	21.672
49	125,6	XCSE	20190926 16:14:33.632000	6.154
128	125,6	XCSE	20190926 16:14:33.632000	16.077
275	126,1	XCSE	20190926 16:42:03.077000	34.678
500	126,4	XCSE	20190926 16:48:02.858954	63.200
53	126,4	XCSE	20190926 16:48:54.241331	6.699

Volume	Price	Venue	Time CET	Price x Volume
125	126,2	XCSE	20190927 9:05:52.413000	15.775
50	126,2	XCSE	20190927 9:05:52.413000	6.310
200	126,4	XCSE	20190927 9:16:29.223000	25.280
176	126,3	XCSE	20190927 9:39:44.038000	22.229
176	126,6	XCSE	20190927 9:54:40.543000	22.282
28	126,6	XCSE	20190927 9:55:52.792000	3.545
159	126,6	XCSE	20190927 9:55:52.812000	20.129
378	127	XCSE	20190927 10:27:42.498000	48.006
81	126,4	XCSE	20190927 10:49:50.489000	10.238
40	126,4	XCSE	20190927 10:49:53.929000	5.056
198	126,8	XCSE	20190927 11:00:09.308000	25.106
179	126,4	XCSE	20190927 11:19:33.006000	22.626
168	126,2	XCSE	20190927 11:36:46.262000	21.202
172	125,7	XCSE	20190927 12:03:34.673000	21.620
194	125,5	XCSE	20190927 12:20:39.089000	24.347
174	125,3	XCSE	20190927 12:44:23.386000	21.802
109	124,9	XCSE	20190927 13:02:30.217000	13.614
61	124,9	XCSE	20190927 13:02:30.217000	7.619

38	124,4 XCSE	20190927 13:18:06.513000	4.727
78	124,4 XCSE	20190927 13:20:16.913000	9.703
57	124,4 XCSE	20190927 13:20:16.913000	7.091
109	124,5 XCSE	20190927 13:39:22.764000	13.571
170	125 XCSE	20190927 13:55:15.420000	21.250
167	125 XCSE	20190927 14:23:44.200000	20.875
100	124,3 XCSE	20190927 14:47:46.240000	12.430
113	124,3 XCSE	20190927 14:47:46.240000	14.046
45	123,6 XCSE	20190927 15:04:23.158000	5.562
148	123,6 XCSE	20190927 15:04:23.158000	18.293
100	123,3 XCSE	20190927 15:22:09.637000	12.330
66	123,3 XCSE	20190927 15:22:09.637000	8.138
42	123,3 XCSE	20190927 15:22:09.637000	5.179
176	123,1 XCSE	20190927 15:33:12.135000	21.666
16	123,6 XCSE	20190927 15:44:36.540000	1.978
170	123,5 XCSE	20190927 15:55:20.974000	20.995
155	123,5 XCSE	20190927 15:55:20.974000	19.143
146	123,4 XCSE	20190927 15:57:03.481000	18.016
28	123,4 XCSE	20190927 15:57:03.481000	3.455
390	123,4 XCSE	20190927 15:57:03.481000	48.126
95	123,4 XCSE	20190927 15:57:03.481000	11.723
205	123,4 XCSE	20190927 15:57:03.481000	25.297
187	123,4 XCSE	20190927 16:03:00.491000	23.076
25	123,6 XCSE	20190927 16:06:41.642000	3.090
151	123,6 XCSE	20190927 16:06:41.642000	18.664
175	123,6 XCSE	20190927 16:06:41.642000	21.630
174	123,4 XCSE	20190927 16:12:01.569000	21.472
43	123,1 XCSE	20190927 16:15:33.787000	5.293
209	123,1 XCSE	20190927 16:15:33.787000	25.728
100	123,3 XCSE	20190927 16:26:46.167403	12.330
47	123,3 XCSE	20190927 16:26:47.780928	5.795
53	123,3 XCSE	20190927 16:26:47.780960	6.535
650	123,3 XCSE	20190927 16:26:47.780989	80.145
100	123,3 XCSE	20190927 16:26:49.174420	12.330
240	123,3 XCSE	20190927 16:26:49.174420	29.592
100	123,3 XCSE	20190927 16:26:49.184304	12.330
1	123,3 XCSE	20190927 16:26:49.184304	123
77	123,3 XCSE	20190927 16:26:50.337321	9.494
123	123,3 XCSE	20190927 16:27:13.023455	15.166
23	123,3 XCSE	20190927 16:27:13.023455	2.836
17	123,3 XCSE	20190927 16:27:13.058351	2.096
34	123,3 XCSE	20190927 16:27:13.803279	4.192
14	123,3 XCSE	20190927 16:27:46.492985	1.726
35	123,3 XCSE	20190927 16:27:46.493034	4.316
21	123,3 XCSE	20190927 16:27:46.493058	2.589
100	123,3 XCSE	20190927 16:27:53.760364	12.330
19	123,3 XCSE	20190927 16:27:53.760392	2.343