

Company announcement 20/2023

## Notification of transactions by persons discharging managerial responsibilities in Green Hydrogen Systems A/S

Kolding, Denmark, 20 June 2023 – In accordance with article 19 of the Market Abuse Regulation, Green Hydrogen Systems A/S (“Green Hydrogen Systems”) hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in Green Hydrogen Systems and persons closely associated with them in Green Hydrogen Systems’ shares and other financial instruments linked thereto:

1. Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sebastian Koks Andreassen
2. Reason for the notification		
a)	Position/status	CEO in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification
3. Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Green Hydrogen Systems A/S
b)	LEI	984500COESDF699DEC11
4. Details of the transaction(s):		
a)	Description of the financial instrument, type of instrument	Subscription rights
	Identification code	ISIN: DK0062271557
b)	Nature of the transaction	Sale of subscription rights
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		DKK 1.70
		20,000
d)	Aggregated information	Average price per subscription right: DKK 1.70
	– Aggregated volume	Total number of subscription rights: 20,000
	– Price	Total price: DKK 34,000
e)	Date of the transaction	15 June 2023
f)	Place of the transaction	Nasdaq, Copenhagen

1. Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sebastian Koks Andreassen
2. Reason for the notification		
a)	Position/status	CEO in Green Hydrogen Systems A/S
b)	Initial notification/amendment	Initial notification

<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Subscription rights	
	Identification code	ISIN: DK0062271557	
b)	Nature of the transaction	Sale of subscription rights	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 1.38	1,074,818
d)	Aggregated information – Aggregated volume – Price	Average price per subscription right: Total number of subscription rights: Total price:	DKK 1.38 1,074,818 DKK 1,480,291.00
e)	Date of the transaction	16 June 2023	
f)	Place of the transaction	Nasdaq, Copenhagen	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Sebastian Koks Andreassen	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	CEO in Green Hydrogen Systems A/S	
b)	Initial notification/amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission, allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Green Hydrogen Systems A/S	
b)	LEI	984500COESDF699DEC11	
<b>4.</b>	<b>Details of the transaction(s):</b>		
a)	Description of the financial instrument, type of instrument	Subscription rights	
	Identification code	ISIN: DK0062271557	
b)	Nature of the transaction	Sale of subscription rights	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 1.022424	142,386
		DKK 1.196092	107,041
		DKK 1.182000	2,000
		DKK 1.188000	32,144
		DKK 1.210000	337
		DKK 1.200000	72,560
d)	Aggregated information – Aggregated volume – Price	Average price per subscription right: Total number of subscription rights: Total price:	DKK 1.10 249,427 DKK 273,610.00
e)	Date of the transaction	19 June 2023	
f)	Place of the transaction	Nasdaq, Copenhagen	

**For more info please contact:**

**Investors:** Jens Holm Binger, Head of Investor Relations, +45 6065 6525, [jhb@greenhydrogen.dk](mailto:jhb@greenhydrogen.dk)



**Media:** Jesper Buhl, Head of Public Affairs and Media Relations, +45 5351 5295, [jbu@greenhydrogen.dk](mailto:jbu@greenhydrogen.dk)

### **Green Hydrogen Systems in brief**

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolysers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than 10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.

Source: Green Hydrogen Systems

Ticker: GREENH

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