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PRESS RELEASE

Industrivärden contemplates to divest the shareholding in SSAB

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Morgan Stanley and Carnegie have been retained to evaluate the possibilities of a divestment of Industrivärden's holding of 44,334,933 class A shares in SSAB to Swedish and international institutional investors. The holding corresponds to 4.3 percent of the capital and 11.8 percent of the voting rights in SSAB.

If the divestment is completed, it will be made and the price will be determined, by means of an accelerated book building process. The process will begin immediately and may be terminated with short notice. Further information will be published as soon as the book building process has been completed.

Morgan Stanley is acting as Sole bookrunner and Carnegie as Co-bookrunner in connection with the transaction.

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AB INDUSTRIVÄRDEN (publ)

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