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PRESS RELEASE

REGULATED INFORMATION – INSIDE INFORMATION

25 November 2022, 13:30 pm CET, Antwerp, Belgium

Successful rights offering by VGP – existing shareholders and new investors have fully subscribed to the rights offering following a successful private placement of the scrips

Today, VGP NV (the “Company” or “VGP”) launched and closed its private placement of scrips. Following the successful private placement of those scrips and the public offering of new shares to existing shareholders and any holders of a non-statutory preferential right, 100% of the new shares offered in the rights offering have been subscribed (of which 94,43% in the public offering and 5,57% in the private placement).

Further to the completion of the private placement of scrips, an additional 5,57% of the new shares offered by VGP as part of its €302,933,541 (maximum) rights issue have been subscribed at €73.90 per share. As a result, 100% of the rights offering has now been subscribed.

Based on the results of the scrips private placement, the net proceeds (after deduction of costs) to which the holders of non-exercised preferential rights are entitled amounts to €4.57 per coupon n° 11. This amount shall in principle be available and paid out as of 30 November 2022.

Payment for the dematerialised preferential rights, the realisation of the capital increase and the listing of the new shares on Euronext Brussels is expected to take place on 29 November 2022. After this transaction, the number of issued shares in the Company will rise from 21,833,050 to 27,291,312. The new shares will in principle be tradable on Euronext Brussels from the same date onwards.

The trading of the VGP shares on Euronext Brussels will resume after publication of this press release.

A prospectus was approved by the Belgian Financial Services and Markets Authority on 15 November 2022. The approval of the prospectus should not be understood as an endorsement of the securities offered.

Jan Van Geet, CEO of VGP: *“I am grateful for the support and also thankful for the trust demonstrated by our institutional and individual investors by the strong participation in the rights issue. With nearly all shareholders participating, the take-up in the rights issue at 94,4% was the highest take-up in a Belgian rights issue since 2015. This was followed by a rump placement today, which was completed at 0% discount to yesterday’s close and multiple times oversubscribed.”*

About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP with a staff of circa 380 FTEs today and operates in 19 European countries directly and through several



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50:50 joint ventures. As of June 2022, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to EUR 6.53 billion. VGP is listed on Euronext Brussels. (ISIN: BE00038789)

For more information, please visit: <http://www.vgpparks.eu>

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