

Press release

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### **Trifork joins professional network Feats as investor together with Vækstfonden and Crowberry**

Trifork, an international provider on NextGen IT-services and solutions, together with Vækstfonden and Crowberry, has invested a total of EUR 2 million in Feats, a new professional network based on project history rather than employment history, enabling Feats to expand the team and reach new markets.

Feats has reinvented the professional network from scratch and uses verified roles in projects rather than employment history as the organizing principle. This helps people to get recognized for their roles in past projects and makes it easy for companies and organizations to build new, strong teams for future projects by hiring employees, freelancers and agencies through the platform based on verified roles in projects.

“Feats takes an open source principle loved by developers and applies it to all members of product teams. Talented people want to be recognized for their contributions, and we want to recognize our employees for their achievements and contribution to innovation. Ultimately, we believe that this will make Trifork an even better place to work and further motivate people. We are pleased to invest in Feats along with Vækstfonden and Crowberry,” said Jørn Larsen, CEO of Trifork Group.

Feats has over 4'500 projects on the platform, representing an estimated 2'700 person-years of work by people in technical, creative, and business roles. Over 2'000 brands have projects in Feats.

Trifork will make the investment in Feats through Trifork Labs, which leads Trifork Group's venture-financed R&D activities. Upon closing of the transaction, which is expected to take place in late January 2022, Trifork Labs will own 5% of Feats.

#### **For further information**

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#### **About Trifork**

Trifork Group, headquartered in Schindellegi, Switzerland, with offices in more than 11 countries in Europe and North America, is an international IT group focusing on the development of innovative software solutions. The group was founded in Denmark in 1996 and now has more than 950 employees in 57 business units, focusing on three vertical business areas: Digital Health, FinTech and Smart Buildings and three horizontals: Cloud Operations, Cyber Protection and Smart Enterprise. Trifork optimizes its customers' business by delivering effective and user-friendly digital solutions. As part of its innovation program, Trifork produces technical content in collaboration with hundreds of tech-experts from the leading universities and startups. With the GOTO brand and its YouTube tech-channel, Trifork serves a world-wide tech community of more than 265,000 people and with more than 28 million views since its inception. Trifork's R&D is anchored in the Trifork Labs, where Trifork continuously co-founds and develops IT start-up companies. The startups deliver technology that Trifork uses to produce innovative solutions for customers. Read more on [www.trifork.com](http://www.trifork.com)

#### **About Feats**

Feats is the first professional network based on verified roles in projects rather than employment history. It helps people get recognized for their roles in past projects and makes it easy to build teams for future projects. Companies can hire employees, freelancers, and agencies based on their verified experience. It's an open platform, so anyone can add projects and invite team members. Feats is ad-free, and the core features will always be free, with subscriptions coming in the future. Investors include Crowberry Capital, Trifork Labs, and The Danish Growth Fund (Vækstfonden). Learn more on [www.feats.co](http://www.feats.co)