

SBM Offshore starts EUR227 million share repurchase following completion of the 2025 program

Amsterdam, February 26, 2026

SBM Offshore announces the completion of its EUR141 million share repurchase program initiated in 2025, and the commencement of a EUR227 million (US\$270 million equivalent¹) share repurchase program, as announced on February 26, 2026, and effective from February 27, 2026.

EUR227 million share repurchase program

The objective of the EUR227 million share repurchase program is to reduce share capital and, in addition, to provide shares for regular management and employee share programs (maximum US\$30 million). The remainder of the repurchased shares will be cancelled. The share repurchase program is expected to be completed by February 17, 2027 and will be executed under the authorization granted by the Annual General Meeting of the Company on April 9, 2025 and, if granted, the authorization of April 15, 2026.

The share repurchase program will be executed under the terms of an engagement letter with a third party, performed in compliance with the safe harbor provisions for share repurchases, and therefore transactions may be carried out during closed periods.

In accordance with the European Market Abuse Regulation, the Company will inform the market of the progress made in the execution of this program through weekly press releases and updates on its website.

Completion EUR141 million share repurchase program

Between April 24, 2025 and February 26, 2026 a total of 6,178,569 shares were repurchased, at an average price of EUR22.85 per share, representing a total of EUR141 million. Information regarding the aggregate of the transactions (calculated on a daily basis) for the period in which the program was executed can be found in the top half of the table below. Further details about individual transactions can be accessed via the Investor Relations section of the Company's website.

The repurchases were made under the program announced on February 20, 2025 and effective from April 24, 2025. The objective of the program was to reduce share capital and, in addition, to provide shares for regular management and employee share programs.

Final Period Share Repurchase Program Transaction Details

SBM Offshore reports the transaction details related to the repurchases under the program for the last trading day, February 26, 2026, in the bottom half of the table below.

Share Repurchase Program

Overall progress Share Repurchase Program:

Total Repurchase Amount	EUR 141,189,019
Cumulative Repurchase Amount	EUR 141,189,058
Cumulative Quantity Repurchased	6,178,569
Cumulative Average Repurchase Price	EUR 22.85
Start Date	April 24, 2025
End Date	February 26, 2026
Percentage of program completed as of February 26, 2026	100%

Overview of details of last trading day:

Trade Date	Quantity Repurchased	Average Purchase Price	Settlement Amount
February 26, 2026	17,234	EUR 32.57	EUR 561,396
Total	17,234	EUR 32.57	EUR 561,396

All shares purchased via Euronext Amsterdam, CBOE DXE and or Turquoise

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore's share repurchase program, as announced by the Company on February 26, 2026, details of which are available on its website.



Press Release

Corporate Profile

SBM Offshore is a global leader in deepwater ocean infrastructure, delivering floating production solutions across the full asset lifecycle—from design and construction to installation and operation. Supported by a global team of more than 8,000 professionals, the Company operates a long-term, asset-backed business model that delivers high-availability assets and predictable cash flows. SBM Offshore combines engineering expertise, operational reliability, and selective innovation to support safe, efficient, and lower-carbon energy production, while extending its capabilities into new opportunities across the blue economy.

For further information, please visit our website at www.sbmoffshore.com.

Financial Calendar

	Date	Year
Annual General Meeting	April 15	2026
First Quarter 2026 Trading Update	May 7	2026
Half Year 2026 Earnings	August 6	2026
Third Quarter 2026 Trading Update	November 12	2026
Full Year 2026 Earnings	February 18	2027

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Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views, expectations and various assumptions regarding the financial and non-financial position of SBM Offshore N.V., anticipated developments and other factors, and involve known and unknown risks, dependencies and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and / or similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Impacts, Risks and Opportunities' section of the 2025 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore N.V. does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

Data underpinning certain disclosures – particularly sustainability-related - may be subject to inherent limitations. These limitations include but are not limited to reliance on third party data providers whose data quality, completeness and integrity may differ; the use of estimates and assumptions where actual data is unavailable or incomplete; and dependencies on value chain partners for timely and accurate information provision. Methodologies, standards and regulatory requirements for measuring and reporting information—especially sustainability related information—continue to evolve. As a result, our measurement approaches and reported figures may be refined over time as more accurate, granular or standardized data becomes available. Accordingly, all data, and emissions data in particular, should be interpreted in light of these limitations and the ongoing maturation of sustainability reporting practices across our value chain.

This release contains certain alternative performance measures (APMs) as defined by the ESMA guidelines which are not defined under IFRS. Further information on these APMs is included in 2025 Annual Report, available on our website [Annual Reports - SBM Offshore](#).

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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¹ Based on the EUR/US\$ forward exchange rate on February 18, 2026.