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**REVENUE FIGURES FOR THE THIRD QUARTER OF 2021**

AKWEL (FR0000053027, AKW, PEA-eligible), the automotive and HGV equipment and systems manufacturer specialising in fluid and mechanism management, posted consolidated revenue of €699.1m over the first nine months of 2021, up by 7.7% compared to the same period last year.

**Consolidated revenue** (1 January to 30 September 2021)

In € millions - unaudited	2021	2020	Variation	Like-for-like variation <sup>(1)</sup>
1 <sup>st</sup> quarter	273.3	273.5	-0.1%	+6.3%
2 <sup>nd</sup> quarter	214.3	113.6	+88.7%	+99.7%
3 <sup>rd</sup> quarter	211.5	262.0	-19.3%	-17.3%
<b>Total for 9 months</b>	<b>699.1</b>	<b>649.1</b>	<b>+7.7%</b>	<b>+13.1%</b>

<sup>(1)</sup> Comparing like-for-like figures.

Against a backdrop of tensions on commodities and electronic components, volumes remained at low levels for the global automotive industry, compared with a third quarter of 2020 characterised by a strong catch-up effect. Q3 revenue fell by 19.3%.

Products & Functions revenue (-17.2% compared with the third quarter of 2020) however records the performance by business days outstripped the performance during the second quarter, which is a first. The Oil, Fuel, Cooling and Mechanisms businesses achieved double-digit growth, while the Washing product line posted a significant decline.

Net cash (excluding lease obligations) fell during the third quarter by €4.8m, primarily due to the increase in inventory, but remained at a high level at the end of September 2021 at €98.3m.

Visibility on production volumes in the global automotive industry is still extremely poor. The target of a rise in annual revenue remains a lofty goal that is increasingly difficult to achieve. In this context, and bolstered by a solid model and a favourable financial position, AKWEL is continuing to prepare for its long-term growth by pursuing its investments in sales growth and new mobility solutions.

**An independent, family-owned group listed on the Euronext Paris Stock Exchange, AKWEL is an automotive and HGV equipment and systems manufacturer specialising in fluid management and mechanisms, offering first-rate industrial and technological expertise in applying and processing materials (plastics, rubber, metal) and mechatronic integration.**

**Operating in 20 countries across every continent, AKWEL employs more than 10,500 people worldwide.**

Euronext Paris – Compartment B – ISIN: FR0000053027 – Reuters: AKW.PA – Bloomberg: AKW:FP