

## Millicom (Tigo) completes multi-year Africa exit with Tanzania sale

**Luxembourg, April 5, 2022** – [Millicom](#) International Cellular S.A. (NASDAQ: TIGO) announces that it has completed the transaction announced on April 19, 2021 for the sale of its operation in Tanzania to a consortium led by Axian, a pan-African group. In accordance with the terms of the sale, Axian has assumed ownership of the business, including its debt and other obligations, and Millicom has received net cash consideration of approximately \$100 million. The transaction completes Millicom’s multi-year plan to divest its African operations and associated obligations and liabilities and to focus on its Latin America markets.

Millicom CEO, Mauricio Ramos, commented: “Today Tigo is a leading provider of broadband services to consumers, businesses and governments in Latin America, where penetration and data speeds remain low by the standards of more mature markets. Through our investment-led strategy, we are bringing reliable high-speed mobile and fixed broadband to the communities we serve in the region. With today’s announcement that we have completed the divestiture of our African businesses, we close a chapter in our history and open another solely focused on the Latin American region.”

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### About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO\_SDB) is a leading provider of fixed and mobile telecommunications services dedicated to emerging markets in Latin America and Africa. Through our TIGO® and Tigo Business® brands, we provide a wide range of digital services and products, including TIGO Money for mobile financial services, TIGO Sports for local entertainment, TIGO ONEtv for pay TV, high-

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speed data, voice, and business-to-business solutions such as cloud and security. As of December 31, 2021, Millicom employed approximately 21,000 people and provided mobile services through its digital highways to around 58 million customers, with a fiber-cable footprint of more than 12 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in Luxembourg. For more information, visit: [millicom.com](https://millicom.com). Connect with [Millicom](#) on [Twitter](#), [Instagram](#), [Facebook](#) and [LinkedIn](#).