

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 25 November 2019 to 29 November 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	119,794		878,246,244
25 November 2019	690	8,913.0000	6,149,970
26 November 2019	690	8,766.4627	6,048,859
27 November 2019	628	8,756.9672	5,499,375
28 November 2019	597	8,864.0345	5,291,829
29 November 2019	700	8,886.0882	6,220,262
Accumulated in second phase of the program	35,027		278,649,373
Accumulated under the program	123,099		907,456,539

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	479,212		3,732,849,224
25 November 2019	2,788	9,488.7024	26,454,502
26 November 2019	2,788	9,332.1741	26,018,101
27 November 2019	2,624	9,351.0550	24,537,168
28 November 2019	2,632	9,469.9875	24,925,007
29 November 2019	2,386	9,494.8605	22,654,737
Accumulated in second phase of the program	140,102		1,186,569,587
Accumulated under the program	492,430		3,857,438,740

With the transactions stated above, the Company owns a total of 123,099 A shares and 543,236 B shares as treasury shares, corresponding to 3.20% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 02 December 2019

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901