

## Subsea 7 confirms Executive Management Team changes

**Luxembourg – 02 January 2020** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) (the Company) today announced changes to the Executive Management Team, effective from 1 January, 2020.

John Evans is now in place as Chief Executive Officer, succeeding Jean Cahuzac who retired at the end of 2019. Jean remains on the Board of the Company as a Non-Executive Director.

John has a deep understanding of the Company and over 30 years' experience in the global offshore energy services industry. Prior to his recent appointment as Chief Executive Officer, he was Chief Operating Office for Subsea 7 from 2005 to 2019.

"I'm delighted to take up my new role and my priority is to lead our high-calibre leadership team into our next chapter in an evolving energy industry. We are an innovative and collaborative company with talented people and strong client base, with a great future ahead," said John Evans.

Other changes to the Executive Management Team include the addition of three new members who previously held senior roles within the Company:

- Olivier Blaringhem has been appointed Executive Vice President - SURF and Conventional.
- Steph McNeill has been appointed Executive Vice President - Renewables.
- Phil Simons has been appointed Executive Vice President - Projects and Operations.

The full Executive Management Team is listed below:

- John Evans, Chief Executive Officer
- Olivier Blaringhem, Executive Vice President – SURF and Conventional
- Stuart Fitzgerald, Executive Vice President - Alliances and Strategy
- Nathalie Louys, General Counsel
- Kate Lyne, Executive Vice President - Human Resources
- Steph McNeill, Executive Vice President - Renewables
- Ricardo Rosa, Chief Financial Officer
- Phil Simons, Executive Vice President - Projects and Operations

### Notes to editors:

1. Biographies of the Subsea 7 Executive Team can be found at <https://www.subsea7.com/en/about-us/our-leadership.html>

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Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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**Forward-Looking Statements:** Certain statements made in this announcement may include 'forward-looking statements'. These statements may be identified by the use of words like 'anticipate', 'believe', 'could', 'estimate', 'expect', 'forecast', 'intend', 'may', 'might', 'plan', 'predict', 'project', 'scheduled', 'seek', 'should', 'will', and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Group and the factors which could affect the actual results are described but not limited to those in the 'Risk Management' section in the Group's Annual Report and Consolidated Financial Statements 2018. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of vessels on order; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.