

## Millicom (Tigo) reports continued strength in Q1

Luxembourg, April 28, 2022 – [Millicom](#) is pleased to announce its first quarter 2022 results. Please find below links to the Q1 2022 Earnings Release, and IAS 34 Interim Condensed Consolidated Financial Statements.

### Millicom Chief Executive Officer Mauricio Ramos commented:

*"We are off to a strong start in 2022, with operating and financial results ahead of our plans. Our Mobile business performed particularly well, especially in Colombia, where we have added one million postpaid subscribers over the past 12 months, implying growth of more than 50% in the country, and puts us well on track toward achieving the scale we need to sustain higher levels of profitability in that market over the long term.*

*B2B also performed strongly, with growth accelerating to about 5%, our fastest growth in more than three years. This is a direct result of our strategic focus in this area in recent years. As discussed at the recent Investor Day, we have simplified our product set around clear customer segments, and we have invested to develop the technical sales capabilities needed to meet the strong demand for cloud and other digital services. Meanwhile, Home continued to perform strongly, with solid net adds and service revenue growth of just over 5% as compared to a very strong Q1 in 2021. We anticipate faster growth in H2 2022, as we ramp up our planned network expansion toward our goal of adding approximately 1 million new homes passed in 2022.*

*We continued to develop Tigo Money, our Fintech business, boosting our commercial efforts in Guatemala and readying the Panama launch later this year, and we are advancing with the plans outlined at our recent Investor Day to unlock value from both our Tigo Money and our Infrastructure businesses.*

*Finally, I am pleased to report that we have once again ranked as the top telco in the region in the 2022 Great Place to Work survey, placing in the Top 5 in eight of our nine countries and #5 in Central America across all industries.*

*Based on the broad-based nature of our solid performance in Q1, I am confident that 2022 will be an outstanding year for Millicom, now entirely focused on the Latin America region."*

- [Q1 2022 Earnings Release](#)
- [IAS 34 Interim Condensed Consolidated Financial Statements](#)

## Video conference call details

A **video conference** to discuss these results will take place on April 28, 2022 at 14:00 (Stockholm) | 13:00 (London) | 08:00 (Miami).

Registration for the interactive event is required at the following [link](#).

After registering, participants will receive a confirmation email containing details about joining the video conference. Participants who wish to ask a question during the live event must notify the Investor Relations team via email to [investors@millicom.com](mailto:investors@millicom.com) after the start of the event.

Participants may also join the conference in listen-only mode by dialling any of the following numbers and entering the **Webinar ID: 813 9817 2391**:

**US: +1 929 205 6099**  
**UK: +44 330 088 5830**

**Sweden: +46 850 539 728**  
**Luxembourg: +352 342 080 9265**

Additional international numbers are available at the following [link](#).

Accompanying slides and a replay of the event will be available on the [Millicom investors website](#).

Courtesy Pictures: [Picture 1](#), [Picture 2](#)

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## For further information, please contact

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## About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO\_SDB) is a leading provider of fixed and mobile telecommunications services in Latin America. Through our TIGO® and Tigo Business® brands, we provide a wide range of digital services and products, including TIGO Money for mobile financial services, TIGO Sports for local entertainment, TIGO ONEtv for pay TV, high-speed data, voice, and business-to-business solutions such as cloud and security. As of March 31, 2022, Millicom employed approximately 20,000 people and provided mobile and fiber-cable services through its digital highways to around 50 million customers, with a fiber-cable footprint of close to 13 million homes passed. Founded in 1990, Millicom International Cellular S.A. is headquartered in Luxembourg.

# PRESS RELEASE



**Regulatory Statement**

*This information was prior to this release inside information and is information that Millicom is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out above, at 12:00 CET on April 28, 2022.*