

## Bilia expands the service business in northern Sweden

Bilia has reached an agreement to acquire another service business, Holmgrens Truck-Motor AB, in Gällivare. The company conducts repair and customization of construction equipment as well as service of trucks. The acquisition is effectuated as of today, September 1, 2022.

Holmgrens Truck-Motor AB reported a turnover of approximately SEK 25 M for 2021 and currently has 17 employees.

Two of the sellers, Malin Paulusson and Emil Nyström, will continue to work in the business and will going forward own 20 percent of the shares in the company.

Per Avander, Bilia's MD and CEO, comments:

"Through the acquisition of Holmgrens Truck-Motor AB, we continue to expand Bilia's operations in northern Sweden. This enables us to develop our truck operations for Mercedes-Benz in the important and fast-growing Gällivare and Kiruna region."

Malin Paulusson, CEO Holmgrens Truck-Motor AB, comments:

"We look forward to work together with Bilia and strengthen Mercedes-Benz as a brand in Gällivare. I feel confident with Bilia as a partner as we share the same basic values regarding employees and culture."

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Bilia AB (publ)

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## Facts about the Bilia Group

Bilia is one of Europe's largest car dealers with a leading position within service and sales of cars, transport vehicles and trucks. Bilia has about 150 facilities in Sweden, Norway, Luxembourg and Belgium. Bilia sells cars of the brand Volvo, BMW, Toyota, Mercedes-Benz, Renault, Lexus, MINI, Porsche, Nissan, Dacia, Smart and Alpine and transport vehicles of the brand Renault, Toyota, Mercedes-Benz, Nissan and Dacia and trucks of the brand Mercedes-Benz.

Bilia has today a fully expanded business with sales of new cars, e-commerce, spare parts and store sales, service and repair workshops, tyres and car glass and financing, insurance, car washes, fuel stations and auto salvage under the same roof, which gives a unique offer.

Bilia reported a turnover of about SEK 35 bn in 2021 and had about 5,300 employees.

