

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 7/2022, 7 FEBRUARY 2022
1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 5 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 28/1/2022	79,823	563.69	44,995,394
Monday, 31 January 2022	2,233	555.67	1,240,811
Tuesday, 1 February 2022	5,166	561.84	2,902,465
Wednesday, 2 February 2022	602	561.20	337,842
Thursday, 3 February 2022	5,283	556.24	2,938,616
Friday, 4 February 2022	2,214	550.72	1,219,294
In the period 31/1/2022 - 4/2/2022	15,498	557.43	8,639,029
Accumulated 27/12/2021 - 4/2/2022	95,321	562.67	53,634,423

Following the above transactions Schouw & Co. holds a total of 1,616,045 treasury shares corresponding to 6.34% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen, Chairman
Jens Bjerg Sørensen, President, +45 8611 2222