

Announcement no. 17 2020

## **Agillic recruits new internationally experienced Chief Financial Officer (CFO) to support the Company's continued international expansion**

**Copenhagen – 31 August 2020 - Agillic A/S (Nasdaq First North Growth Market Denmark: AGILC), the Copenhagen-based marketing automation Software-as-a-Service (SaaS) company announces, that it has recruited Bent Faurskov who will become new CFO of the Company. Bent Faurskov will lead the financial area and support the business development activities in the continued growth and internationalisation of Agillic.**

Bent Faurskov will take up the position as new CFO of the Agillic on 1 September 2020 and join the Company's management team. Bent Faurskov takes over the position from Christian Tange, who after two years with Agillic has decided to pursue other opportunities. Christian Tange will continue with Agillic until 30 September 2020 to secure a seamless transfer.

Bent Faurskov is an experienced CFO with more than 25 years of experience from listed and international companies within SaaS, IT and consulting. He was Finance Director at the IT consulting and SaaS company, Conscia, and before that he served for 13 years as combined CEO and CFO at the SaaS company, Transcom CMS Europe. At Transcom CMS Europe, Bent Faurskov was responsible for the business development of the company into a SaaS company as well as the international expansion from 30 employees in Denmark to 850 employees in 11 countries in Europe. Most recently, he was CFO of the Danish listed company, Dalhoff Larsen & Horneman Group (DLH), where he participated in the successful turnaround and subsequent sale of DLH.

### **Bent Faurskov, incoming CFO of Agillic, comments:**

*"I am very impressed with Agillic's advanced omnichannel software solution with built-in AI and integration options for the clients' own data and IT systems. Agillic adds great value to the business of its clients in terms of increased sales, higher conversion rates and reduced churn. I look very much forward to start as CFO, and to assist in the further international scale-up of the Agillic platform, as well as to unleash the significant potential of Agillic. I strongly believe that I can contribute to Agillic's continued growth and internationalisation with my experience from international business development and expansion of SaaS companies."*

### **Emre Gürsoy, CEO of Agillic, comments:**

*"I am excited to welcome Bent Faurskov to Agillic where he will undoubtedly make an immediate impact as we accelerate our internationalisation efforts of the Company across the board. Further, I am particularly impressed with Bent's broad financial competencies, stretching from stock market experience to growth driven financial operational management in complex, industry-leading technology businesses. We operate in a highly demanding business environment and I see Bent as a strong partner to our Management Group in identifying potential synergies, transformation and value-creation opportunities. I believe that Bent and our entire Agillic team have an inspiring chance to establish a scalable and flexible structure on our growth journey."*

### **Emre Gürsoy continues:**

*"I would also like to take this opportunity to thank Christian Tange for his hard, dedicated and successful work with*

*Agillic since the time of Agillic's IPO. Christian has led Agillic well through its expansion over the past two years. I wish Christian all the best in his new role."*

**Christian Tange, current CFO of Agillic, comments:**

*"It has been a pleasure being part of Agillic's financial and commercial development following the Company's IPO on Nasdaq First North Growth Market Denmark, including the Company recently reporting a positive EBITDA for the first half of 2020. However, I have, for some time considered moving to a position where I, to a higher degree, may utilize my investment experience in combination with my operational experience. On this background, I will as per 1 October 2020 start as Partner in the investment company Dain Partners that is working with a unique combination of capital investments and extensive operational involvement."*

**For further information, please contact:**

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## **About Agillic A/S**

Agillic is a Nordic software company enabling marketers to maximise the use of data and translate it into relevant and personalised communication establishing strong relations between people and brands. Our customer marketing platform uses AI to enhance the business value of customer communication. By combining data-driven customer insights with the ability to execute personalised communication, we provide our clients with a head start in the battle of winning markets and customers.

Besides the Company's headquarter in Copenhagen, Denmark, Agillic has sales offices in London (UK) and Stockholm (Sweden), as well as a development unit in Kiev (Ukraine). For further information, please visit [www.agillic.com](http://www.agillic.com)

Agillic A/S (publ) (Nasdaq First North Growth Market Denmark: AGILC) is obligated to publish the above information in compliance with the EU Market Abuse Regulation. The information was published via agent by Agillic A/S on 31 August 2020.

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