

Company announcement no 2019-05

23 April 2019

Completion of capital reduction in Demant A/S

As stated in Company announcement no. 2019-04, it was decided at Demant A/S' ordinary general meeting on 19 March 2019 to reduce the Company's share capital by nominally DKK 1,416,188 divided into 7,080,940 shares of DKK 0.20, corresponding to the Company's holding of treasury shares at 18 February 2019 with the deduction of shares to cover Management's retention programme and the employees' share salary arrangement.

The capital reduction was published in the electronic information system of the Danish Business Authority on 23 April 2019. The advertisement period expired without any objections being raised. Consequently, we have today notified the Danish Business Authority of the capital reduction. After the capital reduction, the share capital of Demant A/S amounts to nominally DKK 49,057,407.

In accordance with Section 32 of the Danish Capital Markets Act, we hereby state that the Company's total share capital and total number of voting rights amount to:

Share capital (nominal): DKK 49,057,407

Number of voting rights: 245,287,035

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