



14 April 2020

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 828

Pursuant to section 30 of the Danish Capital Markets Act it is hereby announced that The Capital Group Companies, Inc. has informed DSV Panalpina A/S that Capital Group has reduced its holding of shares and other financial instruments with similar economic effect in DSV Panalpina A/S to 11,662,475 shares, corresponding to 4.96% of the entire share capital and voting rights.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV Panalpina A/S

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DSV Panalpina Group

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